Fiscal Impact Statement

89th General Assembly of the State of Arkansas Regular Session, 2013

DATE: 03/11/2013

BILL: HB1897, As originally introduced

SPONSOR: Alexander

SUBTITLE:

TO ESTABLISH THE PARENTAL CHOICE SCHOLARSHIP PROGRAM.

TOPIC

√ Parental Choice Scholarships

AFFECTED FUNDS

- √ General Revenue
- √ Special Revenue
- $\sqrt{\text{Other Revenues URT}}$

REVENUE IMPACT

√ Unknown *

ASSUMPTIONS - BASED ON:

 $\sqrt{}$ * Like other school choice legislation, fiscal impact to districts would be contingent upon net transfers, positive or negative.

ADDITIONAL COMMENTS

- $\sqrt{*}$ Scholarship funding is the sum of Foundation per ADM plus Professional Development Categorical per ADM.
- $\sqrt{*}$ Student Growth and Declining Enrollment funding amounts are also subject to transfers.

Prepared by Richard Wilson; Office of Research Services, AR Bureau of Legislative Research
Approved by: