

Department of Finance and Administration

Legislative Impact Statement

Bill: SB51

Bill Subtitle: TO MAKE TECHNICAL CORRECTIONS TO THE LAW CONCERNING THE ARKANSAS FIRE AND POLICE PENSION REVIEW BOARD.

Basic Change :

Sen. Sample,

Technical changes intended to bring the code regarding Police and Fire Pension Plans up to speed with present operations and in particular to clean out obsolete provisions of old plans that are no longer in effect.

Act 979 of 2011 made various changes to the Police and Fire Pension and Relief funds, including the phase out of the pension guarantee fund which had been in place. That guarantee fund has now been deemed to have been phased out.

Revenue Impact :

None

Taxpayer Impact :

None

Resources Required :

None

Time Required :

None

Procedural Changes :

None - cleans up provisions of the Arkansas Code related to the obsolete provisions of old plans that are no longer in effect.

Other Comments :

No opposition expected.

Legal Analysis :

None