# **Fiscal Impact Statement**

89th General Assembly of the State of Arkansas First Extraordinary Session, 2013

DATE: 10/17/2013

BILL: SB4, As originally introduced

SPONSOR: Rapert

### **SUBTITLE:**

TO ALLOW SAVINGS FROM THE GENERAL FACILITIES FUNDING AND SUPPLEMENTAL MILLAGE INCENTIVE FUNDING TO BE USED FOR PUBLIC SCHOOL EMPLOYEE HEALTH INSURANCE AND TO DECLARE AN EMERGENCY.

## **TOPIC**

Redirects Savings from Facilities Line-Items

### AFFECTED FUNDS

General Facilities and Supplemental Millage

#### **REVENUE IMPACT**

\$16.3 million \*

**ASSUMPTIONS - BASED ON:** 

### **ADDITIONAL COMMENTS**

\* General Facilities Funding decreases \$7.3 million. Supplemental Millage Incentive Funding decreases \$9 million. The total is \$16.3 million in FY15.

The \$16.3 million is redirected as an increase to EBD for school employee insurance.

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Approved by: