

STATE BOARD OF ACCOUNTANCY (0203)
Fiscal Years 2014 & 2015

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Board has regulatory authority over certified public accountants, public accountants, and firms practicing public accounting. The Board administers the CPA exam and grants licenses. The Board also investigates violations of the Public Accountancy Act and monitors mandatory continuing professional education hours.

TOTAL BUDGET

The Board's Budget is \$1,207,923 in Fiscal Year 2014 and \$1,217,923 in Fiscal Year 2015.

FUNDING SOURCE

The budget is funded by cash funds generated from exam fees, licenses and penalties.

II) CHANGES/APPROPRIATIONS

The Operations appropriation, funded through cash revenues, is \$1,207,923 the first year and \$1,217,923 the second year. There is an increase of \$10,000 in Capital Outlay in both fiscal years for leasehold improvements and the replacement of obsolete/irreparable office furniture and equipment. Refunds/Reimbursements increased \$4,500 due to the implementation of an online exam process. Exam Fees increased \$10,000 in the first year and \$20,000 in the second year due to estimated increases in third party costs associated with the CPA exam and an estimated increase in the number of exam candidates.

III) POSITIONS

Total positions for FY2015: 9
Total positions for FY2014: 9
Total positions for FY2013: 9
New positions requested (reduced): 0

IV) SPECIAL LANGUAGE

None