

# Fiscal Impact Statement

90th General Assembly of the State of Arkansas  
Regular Session, 2015

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**DATE:** 03/10/2015

**BILL:** HB1840, As originally introduced

**SPONSOR:** Murdock

**SUBTITLE:**

TO AMEND THE DEFINITIONS UNDER THE ARKANSAS FISCAL ASSESSMENT AND  
ACCOUNTABILITY PROGRAM.

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**TOPIC**

√ Fiscal Distress Definition

**AFFECTED FUNDS**

√ General Revenue

**REVENUE IMPACT**

√ \$4.3 million

**ASSUMPTIONS - BASED ON:**

√ Fiscal distress unit at the ADE would need expansion.

**ADDITIONAL COMMENTS**

√ This definition would classify 50 districts as being in fiscal distress, ten times the current  
number of districts so classified.

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Approved by: \_\_\_\_\_