Fiscal Impact Statement

90th General Assembly of the State of Arkansas Regular Session, 2015

DATE: 01/28/2015

BILL: SB7, As Engrossed: S1/15/15 S1/27/15

SPONSOR: Hickey

SUBTITLE:

TO ABOLISH THE ARKANSAS LOTTERY COMMISSION; TO ESTABLISH THE ARKANSAS LOTTERY DIVISION OF THE DEPARTMENT OF FINANCE AND ADMINISTRATION.

TOPIC

√ Arkansas Lottery

AFFECTED FUNDS

√ Other Revenues - Lottery Fund

REVENUE IMPACT

√ \$ Savings *

ASSUMPTIONS - BASED ON:

 $\sqrt{*}$ Eliminates expense reimbursements to Commission members.

ADDITIONAL COMMENTS

- $\sqrt{\ *}$ Assumes no changes other than purely administrative.
- $\sqrt{}$ * Draw verification associated with Legislative Audit was permissive language.

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Approved by: