Fiscal Impact Statement

90th General Assembly of the State of Arkansas Regular Session, 2015

DATE: 02/04/2015

BILL: SB7, As Engrossed: S1/15/15 S1/27/15 S2/3/15

SPONSOR: Hickey

SUBTITLE:

TO ABOLISH THE ARKANSAS LOTTERY COMMISSION; TO ESTABLISH THE OFFICE OF THE ARKANSAS LOTTERY WITHIN THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO ADMINISTER THE ARKANSAS LOTTERY; AND TO DECLARE AN EMERGENCY.

TOPIC

√ Arkansas Lottery

AFFECTED FUNDS

 $\sqrt{}$ Other Revenues - Lottery Fund

REVENUE IMPACT

√ Savings *

ASSUMPTIONS - BASED ON:

- $\sqrt{*}$ Eliminates expense reimbursements to commission members.
- $\sqrt{\ }$ * Probable employee position consolidations.

ADDITIONAL COMMENTS

- $\sqrt{\ *}$ Assumes no additional expenses, i.e., moving, supplies, positions.
- $\sqrt{}$ Eliminates language associated with Legislative Audit draw verification.

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