

ASSESSMENT COORDINATION DEPARTMENT (ACD)

Agency (0490)

FISCAL YEAR 2016

As Enacted by Act 974 of 2015

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Assessment Coordination Department (ACD) exercises general and complete supervision over the valuation, assessment and equalization of all locally assessed ad valorem taxes in Arkansas, and the local officials and employees administering them in all 75 counties. The Department confers with, advises, trains and directs, as needed, these officials regarding their duties and responsibilities for proper and equitable assessment of property.

TOTAL APPROPRIATION

The total appropriation is \$18,919,879.

FUNDING SOURCES

The appropriations for ACD are funded by general revenue, fund balances, cash funds, County Assessors Continuing Education Funding, Ad Valorem Taxes and fund transfers to the Real Property Reappraisal Fund from the Public School, Municipal Aid and County Aid Funds and from the Department's Miscellaneous Agencies Fund Account.

II) CHANGE LEVEL REQUESTS

None.

III) ADDITIONAL POSITIONS (Total FY2015 Authorized Positions: 36)

Total Authorized Positions FY 2016: 36
Total Base Level Positions for FY 2015: 36
Increase / (Decrease) over Base Level: 0

Extra Help Positions FY2016: 3 (Total FY2015 Authorized Extra Help: 3)

IV) SPECIAL LANGUAGE

FUND TRANSFER: Authorizes monthly fund transfers up to a total maximum of \$14,250,000 each year to the Arkansas Real Property Reappraisal Fund upon certification by ACD to the Chief Fiscal Officer of the State of the funding needed to pay for county reappraisals with 76% of the funding to be derived from the Public School Fund, 16% from the County Aid Fund, and 8% from the Municipal Aid Fund.

***LANGUAGE TO BE DELETED* PARCELS:** Requires ACD to reimburse counties and professional reappraisal companies monthly for the actual appraisal cost up to the maximum cost per parcel or the lowest competitive bid amount in accordance with ACA 14-22-111, (or whichever is less), multiplied by the number of parcels in a county divided by the number of months in the county's reappraisal cycle, with ACD rules defining the term parcel.

***NEW LANGUAGE* MAXIMUM ANNUAL FUNDING FOR REAPPRAISALS/REVIEW:** Establishes a maximum funding level for the cost of reappraisals at \$7 per parcel based on actual appraisal cost, and further provides that counties shall use other taxing unit sources of revenue for any reappraisal costs that exceed \$7 per parcel.

FUND TRANSFERS: Authorizes the transfer of up to \$1,500,000 each year from the ACD Miscellaneous Agencies Fund Account to the Real Property Reappraisal Fund after receiving Chief Fiscal Officer approval.

TRANSFER PROVISION: Authorizes ACD, upon Chief Fiscal Officer approval, to transfer appropriation from the Operating Expenses line item in the State

Operations appropriation to the Assessor's School special line item to assure sufficient resources are available to train assessment personnel.

Revised: April 2015