

Fiscal Impact Statement

91st General Assembly of the State of Arkansas
Regular Session, 2017

DATE: 02/10/2017
BILL: HB1461, As originally introduced
SPONSOR: Wing

SUBTITLE:

TO EXPAND THE NUMBER OF PRIVATE SCHOOLS ELIGIBLE TO PARTICIPATE IN THE SUCCEED SCHOLARSHIP PROGRAM; AND TO DECLARE AN EMERGENCY.

TOPIC

√ Expansion of Scholarship Participation

AFFECTED FUNDS

√ General Revenue

REVENUE IMPACT

√ \$6,713 *

ASSUMPTIONS - BASED ON:

√ * The fiscal impact of this legislation will be \$0 until the \$800K cap is met; then each IEP student will require \$6,713 or private school tuition, whichever is less.

√ * Reflects the marginal cost per IEP student for newly eligible ADM not already included in participating entities.

ADDITIONAL COMMENTS

√ * FY18 Foundation Funding amount recommended for Adequacy.

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Approved by: _____

