Fiscal Impact Statement

91st General Assembly of the State of Arkansas Regular Session, 2017

DATE: 02/28/2017

BILL: HB1729, As originally introduced

SPONSOR: Cozart

SUBTITLE:

TO AMEND VARIOUS PROVISIONS OF THE ARKANSAS CODE CONCERNING PUBLIC SCHOOL FUNDING AMOUNTS; AND TO DECLARE AN EMERGENCY.

TOPIC

 $\sqrt{}$ Foundation and Categorical Funding

AFFECTED FUNDS

- $\sqrt{\text{General Revenue}}$
- $\sqrt{}$ Special Revenue
- $\sqrt{}$ Other Revenues URT

REVENUE IMPACT

 $\sqrt{}$ Annual total funding is approximately \$3.4 billion (all sources).

ASSUMPTIONS - BASED ON:

 $\sqrt{10}$ Provision of Foundation Funding, conventional Categorical Funding and Enhanced Transportation Funding for FY18 and FY19.

ADDITIONAL COMMENTS

- $\sqrt{}$ Section one reflects the foundation funding amounts.
- $\sqrt{}$ Sections two through five provide funding for ALE, ELL, NSL and PD; section six reflects the distribution of enhanced transportation at \$3 million.

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Approved by: _____