Department of Finance and Administration

Legislative Impact Statement

Bill: SB243Amendment Number: S2Bill Subtitle: TO AMEND THE ARKANSAS MEDICAL MARIJUANA AMENDMENT OF 2016; ANDTO AMEND THE DEPARTMENT OF CAREER EDUCATION PUBLIC SCHOOL FUND AND THESKILLS DEVELOPMENT FUND.

Basic Change :

Sponsor: Senator J. English

Senate Amendment 2 --- Makes technical change to the name of the referenced fund for deposit of revenues from "Career Education Public School Fund" to "Career Education Public School Fund Account".

Senate Amendment 1 --- Amends the bill to delete unnecessary language referencing the Department of Career Education Public School Fund.

Original Bill ---The bill would amend the Arkansas Medical Marijuana Amendment of 2016 to change the distribution of the state sales taxes collected. The bill would change the distribution of the 50% portion of the state sales tax to provide funding to the Department of Career Education Public School Fund for vocational start-up grants to start and upgrade career and technical programs, to support vocational programs, to support the minimum required equipment to meet program standards, and to support short-term adult skills training classes.

Revenue Impact :

None.

Taxpayer Impact :

None.

Resources Required :

None.

Time Required :

None.

Procedural Changes :

None.

Other Comments :

None.

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Legal Analysis :

SB243-S2 clarifies language in the original bill that diverts medical marijuana tax revenue to the Department of Career Education Public School Fund. SB243 creates alternative funding from the taxation of medical marijuana. This bill is conflicts with HB1369 regarding funding. The bill will leave funding to the Arkansas Department of Health ("ADH"), the Medical Marijuana Commission ("MMC") and the Alcoholic Beverage Control Division ("ABC") as originally contemplated by the Arkansas Medical Marijuana Amendment of 2016 ("Amendment"). However, the bill diverts 50% of sales tax revenue from the Amendment's contemplated "Vocational and Technical Training Special Revenue Fund" to the Department of Career Education Public School Fund for vocational start-up purposes.