Fiscal Impact Statement

92nd General Assembly of the State of Arkansas Regular Session, 2019

DATE: 3/26/2019

BILL: HB1771, As Engrossed: H3/25/19

SPONSOR: V. Flowers

SUBTITLE:

TO ESTABLISH THE ARKANSAS LITTER REDUCTION AND DEPOSIT BEVERAGE CONTAINER RECYCLING ACT; TO REQUIRE THE LABELING OF DEPOSIT BEVERAGE CONTAINERS SOLD IN ARKANSAS; TO ESTABLISH THE DEPOSIT BEVERAGE CONTAINER RECYCLING PROGRAM.

TOPIC

√ Litter Reduction

AFFECTED FUNDS

REVENUE IMPACT

√ Savings *

ASSUMPTIONS - BASED ON:

√ * Based on a 2015 beverage container study, the annual savings estimate for the State of Michigan was \$12.9 million; utilizing the same methodology would provide a 2015 estimate for Arkansas of \$3.89 million.

ADDITIONAL COMMENTS

√ Note: 10 states currently have "bottle bill" legislation; due to higher deposit requirements, Michigan has the best recycle/redemption rate among those states.

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