

Fiscal Impact Statement

93rd General Assembly of the State of Arkansas
Regular Session, 2021

DATE: 3/3/2021
BILL: SB265, As Engrossed: S2/23/21
SPONSOR: Irvin

SUBTITLE:

TO REORGANIZE THE RIVERSIDE VOCATIONAL AND TECHNICAL SCHOOL INTO THE CORRECTIONS SCHOOL SYSTEM.

TOPIC

√ Reorganizing Riverside Vocational and Technical School into the Corrections School System

AFFECTED FUNDS

√ Other Revenues - Public School Fund

REVENUE IMPACT

√ FY22: \$106,000 cost

FY23: \$110,000 cost

ASSUMPTIONS - BASED ON:

√ Per ACT 154 of 2020, ADE must pay the employee teacher retirement matching for schools operated by the Department of Correction (cost of \$106,000 in FY22; \$110,000 in FY23).

ADDITIONAL COMMENTS

√ The appropriation for Riverside Vocational and Technical School would need to be moved to the Public School Fund (\$2,526,300 in FY22; \$2,530,996 in FY23)

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Approved by: _____