

1 INTERIM STUDY PROPOSAL 2007-007

2 State of Arkansas
3 86th General Assembly
4 Regular Session, 2007

HCR 1021

5
6 By: Representative Saunders

7 Referred to the
8 Public Retirement & Social Security Programs Committee -Joint
9 by the House of Representatives
10 on 03/23/2007

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13 **HOUSE CONCURRENT RESOLUTION**

14 REQUESTING THAT IN CONCORDANCE WITH THE 2006 ACT
15 57 ADEQUACY STUDY, THE JOINT INTERIM COMMITTEE ON
16 PUBLIC RETIREMENT AND SOCIAL SECURITY PROGRAMS
17 STUDY THE POSSIBILITY OF REQUIRING FURTHER REVIEW
18 BY THE GENERAL ASSEMBLY BEFORE ANY FUTURE
19 INCREASES TO THE EMPLOYER CONTRIBUTION RATE OR
20 GRANTS OF ADDITIONAL AUTHORITY TO THE ARKANSAS
21 TEACHER RETIREMENT SYSTEM.

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23 **Subtitle**

24 REQUESTING A STUDY OF POSSIBLE
25 LEGISLATIVE REVIEW OF PROPOSED INCREASES
26 IN EMPLOYER CONTRIBUTION RATES OR GRANTS
27 OF ADDITIONAL AUTHORITY TO THE ARKANSAS
28 TEACHER RETIREMENT SYSTEM.

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31 WHEREAS, the Arkansas Teacher Retirement System provides a valuable
32 service to public school district employees throughout the state; and
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34 WHEREAS, despite the importance of a stable and productive retirement
35 system, it is likewise important to ensure that employer contribution rates
36 and other aspects of teacher retirement funding do not inhibit the ability of

1 public school districts to provide an adequate education to students
2 throughout the state; and

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4 WHEREAS, one possible method of balancing these interests is empowering
5 the General Assembly to review any future increases to the employer
6 contribution rate or grants of additional authority to the Arkansas Teacher
7 Retirement System,

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9 NOW THEREFORE,

10 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-SIXTH GENERAL
11 ASSEMBLY OF THE STATE OF ARKANSAS, THE SENATE CONCURRING THEREIN:

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13 THAT the Joint Interim Committee on Public Retirement and Social
14 Security Programs study the possibility of requiring further review by the
15 General Assembly before any future increases to the teacher retirement
16 contribution rate or grants of additional authority to the Arkansas Teacher
17 Retirement System.

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19 BE IT FURTHER PROPOSED that the Joint Interim Committee on Public
20 Retirement and Social Security Programs file a report detailing the results
21 of the study with the House and Senate Interim Committees on Education on or
22 before May 1, 2008.

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