

1 INTERIM STUDY PROPOSAL 2021-054

2 State of Arkansas  
3 93rd General Assembly  
4 Regular Session, 2021

*As Engrossed: H4/13/21*

**A Bill**

HOUSE BILL 1864

5  
6 By: Representative Ray  
7 *By: Senator T. Garner*

8 Filed with: Arkansas Legislative Council  
9 pursuant to A.C.A. §10-3-217.

10 **For An Act To Be Entitled**

11 AN ACT TO CREATE THE AUTOMATIC TAXPAYER REFUND TRUST  
12 FUND AND PROVIDE FOR ITS FUNDING; TO SET THE  
13 CONDITIONS UNDER WHICH TAXPAYERS SHALL RECEIVE  
14 AUTOMATIC REFUNDS; AND FOR OTHER PURPOSES.

15  
16  
17 **Subtitle**

18 TO CREATE THE AUTOMATIC TAXPAYER REFUND  
19 TRUST FUND AND PROVIDE FOR ITS FUNDING;  
20 AND TO SET THE CONDITIONS UNDER WHICH  
21 TAXPAYERS SHALL RECEIVE AUTOMATIC  
22 REFUNDS.

23  
24  
25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

26  
27 SECTION 1. Arkansas Code § 19-5-406 is amended to read as follows:  
28 19-5-406. Transfer of remaining revenues.

29 (a) After making the maximum annual allocation as provided for in § 19-  
30 5-402:

31 (1) Seventy-five percent (75%) of the remaining general revenues  
32 available for distribution during each fiscal year shall be transferred on  
33 the last day of business in each calendar month to the General Revenue  
34 Allotment Reserve Fund, after meeting the requirements of subsection (b) of  
35 this section, there to be used for the respective purposes as provided by  
36 law; and



1 Prepared by: MBM/KFW

- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25
- 26
- 27
- 28
- 29
- 30
- 31
- 32
- 33
- 34
- 35
- 36