



**ARKANSAS
PUBLIC SERVICE COMMISSION**
1000 Center Street
P.O. Box 400
Little Rock, Arkansas 72203-0400
<http://www.Arkansas.gov/psc>

Ted J. Thomas
Chairman
(501) 682-5806

Kimberly A. O'Guinn
Commissioner
(501) 682-5809

Justin Tate
Commissioner
(501) 682-5809

May 5, 2022

Chairmen
Arkansas Legislative Council
State Capitol Building, Room 315
Little Rock, AR 72201

Dear Chairmen:

Attached is the quarterly report concerning operation of the Extension of Telecommunications Facilities Fund (ARETFF) for the period January 2022 through March 2022.

Ark. Code Ann. §23-17-404(e) (7) (A) (i) requires the Commission to provide quarterly reports to the Legislative Council concerning operation of the fund. The attachment details the quarterly activity regarding grants requested, awarded, and denied by company and names of the Arkansas General Assembly Members whose constituents benefited from the approved grants. Year-to-date data has been provided for all approved grants. ARETFF financial information is also provided for each month, the quarter and year-to-date.

Questions concerning operation of the ARETFF or the quarterly report may be referred to Elana Foley, Manager – Electric Cooperatives, at 501-682-5658.

Sincerely,

A handwritten signature in black ink, appearing to read "Ted J. Thomas".

Ted J. Thomas
Chairman

TJT/cdc
Attachments

Arkansas Extension of Telecommunications Facilities Fund
Quarterly Financial Activity
January - March 2022 *
Quarterly Report to the Legislative Council (Section 23-17-404(e)(8)(D)(i))

	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Y-T-D 2022</u>
Revenues / Assessments					
AHCF	\$124,998.00	\$0.00	\$0.00	\$0.00	\$124,998.00
Grant True-up Receipts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income	\$2,730.26	\$0.00	\$0.00	\$0.00	\$2,730.26
Total Revenue	\$127,728.26	\$0.00	\$0.00	\$0.00	\$127,728.26

Disbursements					
Grant Request Approvals	\$85,959.20	\$0.00	\$0.00	\$0.00	\$85,959.20
Grant True-Up Approvals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
External Audit Fees	(\$4,475.00)	\$0.00	\$0.00	\$0.00	(\$4,475.00)
Program Administration Fees	\$2,990.01	\$0.00	\$0.00	\$0.00	\$2,990.01
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Disbursements	\$84,474.21	\$0.00	\$0.00	\$0.00	\$84,474.21

Operating Surplus / (Deficit)	\$43,254.05	\$0.00	\$0.00	\$0.00	\$43,254.05
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Fund Balance as of:	<u>1st Quarter</u>	<u>Accounts</u>	
2022 Opening Fund Balance **	\$3,824,068.98	Investment 1	\$3,346,197.72
		Investment 2	\$521,125.31
YTD Operating Surplus / Deficit	\$43,254.05	Investment 3	\$0.00
Closing Fund Balance	\$3,867,323.03		\$3,867,323.03

	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Y-T-D 2022</u>
# of Grant Requests					
Grants	2	0	0	0	2
True-Ups	0	0	0	0	0
Denied / Withdrawn	0	0	0	0	0
Pending	0	0	0	0	0
Total	2	0	0	0	2
# of New Customers	2	0	0	0	2

* Prepared by Arkansas Rural Strategies, LLC from the Monthly reports for the 1st, 2nd, 3rd & 4th Quarter 2022

**See item Arkansas ARETF Docket No. 02-080-A. Arkansas Rural Strategies, LLC assumed responsibility July 1, 2017. Balance reflects transfers from predecessor and current activity.

**Arkansas Extension of Telecommunications Facilities Fund
Quarterly Grant Application Activity
January - March 2022**

Quarterly Report to the Legislative Council (Section 23-17-404(e)(8)(D)(i))

Initial Grants					
<u>ARETFF App #</u>	<u>Company Name</u>	<u>Amount</u>	<u>Customer Name</u>	<u>Senator</u>	<u>Representative</u>
2022-001	Southwest Ar Telephone Cooperative	\$39,614.50	Cody Askew	Jimmy Hickey	Danny Watson
2022-002	Southwest Ar Telephone Cooperative	\$2,018.00	Jerry Matthews	Lane Jean	Jack Fortner
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$41,632.50			

Grant True-Up Activity			
<u>ARETFF App #</u>	<u>Company Name</u>	<u>Amount</u>	<u>Customer Name</u>
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	

Grants Denied / Returned / Withdrawn			
<u>ARETFF App #</u>	<u>Company Name</u>	<u>Amount</u>	<u>Customer Name</u>
		\$0.00	
		\$0.00	
		\$0.00	

Prepared by Arkansas Rural Strategies, LLC from the Monthly reports for the 1st Quarter 2022

See Item Arkansas ARETFF Docket No. 02-080-A. Arkansas Rural Strategies, LLC assumed responsibility July 1, 2017. Balance reflects transfers from predecessor and current activity.

Arkansas Extension of Telecommunications Facilities Fund

Quarterly Statement by Company

January - March 2022

Prepared for the Arkansas Public Service Commission by Arkansas Rural Strategies, LLC.

<u>GRANT PAYMENTS</u>	<u>Initial Grants</u>				
	<u>1Q2022</u>	<u>2Q2022</u>	<u>3Q2022</u>	<u>4Q2022</u>	<u>Year-to-date</u>
Southwest Ar Telephone Cooperative	\$85,959.20	\$0.00	\$0.00	\$0.00	\$85,959.20
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>TOTAL GRANT PAYMENTS</u>	\$85,959.20	\$0.00	\$0.00	\$0.00	\$85,959.20

<u>GRANT TRUE-UP PAYMENTS</u>	<u>Grant True-Up Activity</u>				
	<u>1Q2022</u>	<u>2Q2022</u>	<u>3Q2022</u>	<u>4Q2022</u>	<u>Year-to-date</u>
0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>TOTAL GRANT TRUE-UP PAYMENTS</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Prepared by Arkansas Rural Strategies, LLC from the Monthly reports for the 1st Quarter 2022

See item Arkansas ARETFF Docket No. 02-080-A. Arkansas Rural Strategies, LLC assumed responsibility July 1, 2017. Balance reflects transfers from predecessor and current activity.

**Arkansas Extension of Telecommunications Facilities Fund
Statement of Fund Performance**

Prepared for the Arkansas Public Service Commission by Arkansas Rural Strategies, LLC

Monthly Activity For	<u>January 2022</u>	<u>Y-T-D 2022</u>
<u>Revenues / Assessments</u>		
ARHCF Support	\$41,666.00	\$41,666.00
Grant True-up Receipts	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00
Interest Income	\$931.26	\$931.26
Total Revenue	<u>\$42,597.26</u>	<u>\$42,597.26</u>
<u>Disbursements</u>		
Grant Request Approvals	\$0.00	\$0.00
Grant True-Up Approvals	\$0.00	\$0.00
External Audit Fees	\$0.00	\$0.00
Program Administration Fees	\$996.67	\$996.67
Miscellaneous	\$0.00	\$0.00
Total Disbursements	<u>\$996.67</u>	<u>\$996.67</u>
Operating Surplus / (Deficit)	\$41,600.59	\$41,600.59

Fund Balance as of:	<u>January 2022</u>	<u>Accounts</u>	
2022 Opening Fund Balance	\$3,824,068.98	Investment 1	\$3,344,712.69
		Investment 2	\$520,956.88
YTD Operating Surplus / Deficit	\$41,600.59	Investment 3	\$0.00
Closing Fund Balance	<u>\$3,865,669.57</u>		<u>\$3,865,669.57</u>

**Arkansas Extension of Telecommunications Facilities Fund
Statement of Fund Performance**

Prepared for the Arkansas Public Service Commission by Arkansas Rural Strategies, LLC

Monthly Activity For	<u>February 2022</u>	<u>Y-T-D 2022</u>
<u>Revenues / Assessments</u>		
ARHCF Support	\$41,666.00	\$83,332.00
Grant True-up Receipts	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00
Interest Income	\$850.91	\$1,782.17
Total Revenue	<u>\$42,516.91</u>	<u>\$85,114.17</u>
<u>Disbursements</u>		
Grant Request Approvals	\$0.00	\$0.00
Grant True-Up Approvals	\$0.00	\$0.00
External Audit Fees	(\$4,475.00)	(\$4,475.00)
Program Administration Fees	\$996.67	\$1,993.34
Miscellaneous	\$0.00	\$0.00
Total Disbursements	<u>(\$3,478.33)</u>	<u>(\$2,481.66)</u>
Operating Surplus / (Deficit)	\$45,995.24	\$87,595.83

Fund Balance as of:

2022 Opening Fund Balance

YTD Operating Surplus / Deficit

Closing Fund Balance

<u>February 2022</u>	<u>Accounts</u>	
\$3,824,068.98	Investment 1	\$3,390,628.00
	Investment 2	\$521,036.81
\$87,595.83	Investment 3	\$0.00
<u>\$3,911,664.81</u>		<u>\$3,911,664.81</u>

**Arkansas Extension of Telecommunications Facilities Fund
 Statement of Fund Performance**

Prepared for the Arkansas Public Service Commission by Arkansas Rural Strategies, LLC

Monthly Activity For	<u>March 2022</u>	<u>Y-T-D 2022</u>
<u>Revenues / Assessments</u>		
ARHCF Support	\$41,666.00	\$124,998.00
Grant True-up Receipts	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00
Interest Income	\$948.09	\$2,730.26
Total Revenue	<u><u>\$42,614.09</u></u>	<u><u>\$127,728.26</u></u>
<u>Disbursements</u>		
Grant Request Approvals	\$85,959.20	\$85,959.20
Grant True-Up Approvals	\$0.00	\$0.00
External Audit Fees	\$0.00	(\$4,475.00)
Program Administration Fees	\$996.67	\$2,990.01
Miscellaneous	\$0.00	\$0.00
Total Disbursements	<u><u>\$86,955.87</u></u>	<u><u>\$84,474.21</u></u>
Operating Surplus / (Deficit)	(\$44,341.78)	\$43,254.05

Fund Balance as of:	<u>March 2022</u>	<u>Accounts</u>	
2022 Opening Fund Balance	\$3,824,068.98	Investment 1	\$3,346,197.72
		Investment 2	\$521,125.31
YTD Operating Surplus / Deficit	\$43,254.05	Investment 3	\$0.00
Closing Fund Balance	<u><u>\$3,867,323.03</u></u>		<u><u>\$3,867,323.03</u></u>

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July 22, 2022

Chairmen
Arkansas Legislative Council
State Capitol Building, Room 315
Little Rock, AR 72201

Dear Chairmen:

Attached is the quarterly report concerning operation of the Extension of Telecommunications Facilities Fund (ARETFF) for the period April 2022 through June 2022.

Ark. Code Ann. §23-17-404(e) (7) (A) (i) requires the Commission to provide quarterly reports to the Legislative Council concerning operation of the fund. The attachment details the quarterly activity regarding grants requested, awarded, and denied by company and names of the Arkansas General Assembly Members whose constituents benefited from the approved grants. Year-to-date data has been provided for all approved grants. ARETFF financial information is also provided for each month, the quarter and year-to-date.

Questions concerning operation of the ARETFF or the quarterly report may be referred to Elana Foley, Director – Telecommunications and Consumer Services, at 501-682-5658.

Sincerely,

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Chairman

TJT/EF
Attachments

Arkansas Extension of Telecommunications Facilities Fund
Quarterly Financial Activity
April - June 2022 *
Quarterly Report to the Legislative Council (Section 23-17-404(e)(8)(D)(i))

	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Y-T-D 2022</u>
Revenues / Assessments					
AHCF	\$124,998.00	\$124,998.00	\$0.00	\$0.00	\$249,996.00
Grant True-up Receipts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income	\$2,730.26	\$2,797.67	\$0.00	\$0.00	\$5,527.93
Total Revenue	\$127,728.26	\$127,795.67	\$0.00	\$0.00	\$255,523.93

Disbursements					
Grant Request Approvals	\$85,959.20	\$0.00	\$0.00	\$0.00	\$85,959.20
Grant True-Up Approvals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
External Audit Fees	(\$4,475.00)	\$0.00	\$0.00	\$0.00	(\$4,475.00)
Program Administration Fees	\$2,990.01	\$2,990.01	\$0.00	\$0.00	\$5,980.02
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Disbursements	\$84,474.21	\$2,990.01	\$0.00	\$0.00	\$87,464.22

Operating Surplus / (Deficit)	\$43,254.05	\$124,805.66	\$0.00	\$0.00	\$168,059.71
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Fund Balance as of:	<u>36</u>	Accounts	
2022 Opening Fund Balance **	\$3,824,068.98	Investment 1	\$3,470,743.50
		Investment 2	\$521,385.19
YTD Operating Surplus / Deficit	\$168,059.71	Investment 3	\$0.00
Closing Fund Balance	<u>\$3,992,128.69</u>		<u>\$3,992,128.69</u>

	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Y-T-D 2022</u>
# of Grant Requests					
Grants	2	0	0	0	2
True-Ups	0	0	0	0	0
Denied / Withdrawn	0	0	0	0	0
Pending	0	0	0	0	0
Total	2	0	0	0	2
# of New Customers	2	0	0	0	2

* Prepared by Arkansas Rural Strategies, LLC from the Monthly reports for the 1st, 2nd, 3rd & 4th Quarter 2022

**See item Arkansas ARETF Docket No. 02-080-A. Arkansas Rural Strategies, LLC assumed responsibility July 1, 2017. Balance reflects transfers from predecessor and current activity.

Arkansas Extension of Telecommunications Facilities Fund
 Quarterly Grant Application Activity
 April - June 2022

Quarterly Report to the Legislative Council (Section 23-17-404(e)(8)(D)(i))

<u>ARETF App #</u>	<u>Company Name</u>	<u>Initial Grants</u>		<u>Senator</u>	<u>Representative</u>
		<u>Amount</u>	<u>Customer Name</u>		
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		<u>\$0.00</u>			

<u>ARETF App #</u>	<u>Company Name</u>	<u>Grant True-Up Activity</u>	
		<u>Amount</u>	<u>Customer Name</u>
		\$0.00	
		\$0.00	
		<u>\$0.00</u>	

<u>ARETF App #</u>	<u>Company Name</u>	<u>Grants Denied / Returned / Withdrawn</u>	
		<u>Amount</u>	<u>Customer Name</u>
		\$0.00	
		\$0.00	
		\$0.00	
		<u>\$0.00</u>	

Prepared by Arkansas Rural Strategies, LLC from the Monthly reports for the 2nd Quarter 2022

See item Arkansas ARETF Docket No. 02-080-A. Arkansas Rural Strategies, LLC assumed responsibility July 1, 2017. Balance reflects transfers from predecessor and current activity.

Arkansas Extension of Telecommunications Facilities Fund
 Quarterly Statement by Company
 April- June 2022

Prepared for the Arkansas Public Service Commission by Arkansas Rural Strategies, LLC.

<u>GRANT PAYMENTS</u>	Initial Grants				<u>Year-to-date</u>
	<u>1Q2022</u>	<u>2Q2022</u>	<u>3Q2022</u>	<u>4Q2022</u>	
Southwest Ar Telephone Cooperative	\$85,959.20	\$0.00	\$0.00	\$0.00	\$85,959.20
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>TOTAL GRANT PAYMENTS</u>	\$85,959.20	\$0.00	\$0.00	\$0.00	\$85,959.20

<u>GRANT TRUE-UP PAYMENTS</u>	Grant True-Up Activity				<u>Year-to-date</u>
	<u>1Q2022</u>	<u>2Q2022</u>	<u>3Q2022</u>	<u>4Q2022</u>	
0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>TOTAL GRANT TRUE-UP PAYMENTS</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Prepared by Arkansas Rural Strategies, LLC from the Monthly reports for the 2nd Quarter 2022

See item Arkansas ARETFF Docket No. 02-080-A. Arkansas Rural Strategies, LLC assumed responsibility July 1, 2017. Balance reflects transfers from predecessor and current activity.

**Arkansas Extension of Telecommunications Facilities Fund
Statement of Fund Performance**

Prepared for the Arkansas Public Service Commission by Arkansas Rural Strategies, LLC

Monthly Activity For	<u>April 2022</u>	<u>Y-T-D 2022</u>
<u>Revenues / Assessments</u>		
ARHCF Support	\$41,666.00	\$166,664.00
Grant True-up Receipts	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00
Interest Income	\$911.84	\$3,642.10
Total Revenue	<u>\$42,577.84</u>	<u>\$170,306.10</u>
<u>Disbursements</u>		
Grant Request Approvals	\$0.00	\$85,959.20
Grant True-Up Approvals	\$0.00	\$0.00
External Audit Fees	\$0.00	(\$4,475.00)
Program Administration Fees	\$996.67	\$3,986.68
Miscellaneous	\$0.00	\$0.00
Total Disbursements	<u>\$996.67</u>	<u>\$85,470.88</u>
Operating Surplus / (Deficit)	\$41,581.17	\$84,835.22

Fund Balance as of:	<u>April 2022</u>	<u>Accounts</u>
2022 Opening Fund Balance	\$3,824,068.98	Investment 1 \$3,387,693.23
		Investment 2 \$521,210.97
YTD Operating Surplus/ Deficit	\$84,835.22	Investment 3 \$0.00
Closing Fund Balance	<u>\$3,908,904.20</u>	<u>\$3,908,904.20</u>

Arkansas Extension of Telecommunications Facilities Fund
Statement of Fund Performance

Prepared for the Arkansas Public Service Commission by Arkansas Rural Strategies, LLC

Monthly Activity For	<u>May 2022</u>	<u>Y-T-D 2022</u>
<u>Revenues / Assessments</u>		
ARHCF Support	\$41,666.00	\$208,330.00
Grant True-up Receipts	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00
Interest Income	\$953.86	\$4,595.96
Total Revenue	<u>\$42,619.86</u>	<u>\$212,925.96</u>
 <u>Disbursements</u>		
Grant Request Approvals	\$0.00	\$85,959.20
Grant True-Up Approvals	\$0.00	\$0.00
External Audit Fees	\$0.00	(\$4,475.00)
Program Administration Fees	\$996.67	\$4,983.35
Miscellaneous	\$0.00	\$0.00
Total Disbursements	<u>\$996.67</u>	<u>\$86,467.55</u>
 Operating Surplus / (Deficit)	 \$41,623.19	 \$126,458.41

Fund Balance as of:	<u>May 2022</u>	<u>Accounts</u>	
2022 Opening Fund Balance	\$3,824,068.98	Investment 1	\$3,429,227.89
		Investment 2	\$521,299.50
YTD Operating Surplus / Deficit	\$126,458.41	Investment 3	\$0.00
Closing Fund Balance	<u>\$3,950,527.39</u>		<u>\$3,950,527.39</u>

**Arkansas Extension of Telecommunications Facilities Fund
Statement of Fund Performance**

Prepared for the Arkansas Public Service Commission by Arkansas Rural Strategies, LLC

Monthly Activity For	<u>June 2022</u>	<u>Y-T-D 2022</u>
<u>Revenues / Assessments</u>		
ARHCF Support	\$41,666.00	\$249,996.00
Grant True-up Receipts	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00
Interest Income	\$931.97	\$5,527.93
Total Revenue	<u>\$42,597.97</u>	<u>\$255,523.93</u>
<u>Disbursements</u>		
Grant Request Approvals	\$0.00	\$85,959.20
Grant True-Up Approvals	\$0.00	\$0.00
External Audit Fees	\$0.00	(\$4,475.00)
Program Administration Fees	\$996.67	\$5,980.02
Miscellaneous	\$0.00	\$0.00
Total Disbursements	<u>\$996.67</u>	<u>\$87,464.22</u>
Operating Surplus / (Deficit)	\$41,601.30	\$168,059.71

Fund Balance as of:	<u>June 2022</u>	<u>Accounts</u>
2022 Opening Fund Balance	\$3,824,068.98	Investment 1 \$3,470,743.50
		Investment 2 \$521,385.19
YTD Operating Surplus / Deficit	\$168,059.71	Investment 3 \$0.00
Closing Fund Balance	<u>\$3,992,128.69</u>	<u>\$3,992,128.69</u>

Katie Anderson
Chair
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November 8, 2022

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Sincerely,

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Katie Anderson
Chair

KA/EF
Attachments

Arkansas Extension of Telecommunications Facilities Fund					
Quarterly Financial Activity					
July - September 2022 *					
Quarterly Report to the Legislative Council (Section 23-17-404(e)(8)(D)(i))					
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Y-T-D 2022</u>
Revenues / Assessments					
AHCF	\$124,998.00	\$124,998.00	\$124,998.00	\$0.00	\$374,994.00
Grant True-up Receipts	\$0.00	\$0.00	\$1,014.51	\$0.00	\$1,014.51
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income	\$2,730.26	\$2,797.67	\$3,224.84	\$0.00	\$8,752.77
Total Revenue	\$127,728.26	\$127,795.67	\$129,237.35	\$0.00	\$384,761.28
Disbursements					
Grant Request Approvals	\$85,959.20	\$0.00	\$8,964.73	\$0.00	\$94,923.93
Grant True-Up Approvals	\$0.00	\$0.00	\$13,480.82	\$0.00	\$13,480.82
External Audit Fees	(\$4,475.00)	\$0.00	\$0.00	\$0.00	(\$4,475.00)
Program Administration Fees	\$2,990.01	\$2,990.01	\$2,990.01	\$0.00	\$8,970.03
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Disbursements	\$84,474.21	\$2,990.01	\$25,435.56	\$0.00	\$112,899.78
Operating Surplus / (Deficit)	\$43,254.05	\$124,805.66	\$103,801.79	\$0.00	\$271,861.50
Fund Balance as of:					
2022 Opening Fund Balance **	<u>3rd Quarter</u> \$3,824,068.98	<u>Accounts</u>			Investment 1 \$3,574,250.98
					Investment 2 \$521,679.50
YTD Operating Surplus / Deficit	\$271,861.50				Investment 3 \$0.00
Closing Fund Balance	<u>\$4,095,930.48</u>				<u>\$4,095,930.48</u>
# of Grant Requests					
	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Y-T-D 2022</u>
Grants	2	0	1	0	3
True-Ups	0	0	2	0	2
Denied / Withdrawn	0	0	0	0	0
Pending	0	0	0	0	0
Total	2	0	3	0	5
# of New Customers	2	0	1	0	3

* Prepared by Arkansas Rural Strategies, LLC from the Monthly reports for the 1st, 2nd, 3rd & 4th Quarter 2022

**See item Arkansas ARETF Docket No. 02-080-A. Arkansas Rural Strategies, LLC assumed responsibility July 1, 2017. Balance reflects transfers from predecessor and current activity.

Arkansas Extension of Telecommunications Facilities Fund
 Quarterly Grant Application Activity
 July - September 2022
 Quarterly Report to the Legislative Council (Section 23-17-404(e)(8)(D)(I))

Initial Grants					
<u>ARETFF App #</u>	<u>Company Name</u>	<u>Amount</u>	<u>Customer Name</u>	<u>Senator</u>	<u>Representative</u>
2022-003	Yelcot Telephone Company	\$8,964.73	Pauline Smith	Irvin	Payton
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$8,964.73			

Grant True-Up Activity			
<u>ARETFF App #</u>	<u>Company Name</u>	<u>Amount</u>	<u>Customer Name</u>
2021-004TU	Yelcot Telephone Company	(\$1,014.51)	Aaron Doshier
2022-002TU	Southwest Ar Telephone Cooperative	\$13,480.82	Jerry Matthews
		\$12,466.31	

Grants Denied / Returned / Withdrawn			
<u>ARETFF App #</u>	<u>Company Name</u>	<u>Amount</u>	<u>Customer Name</u>
		\$0.00	
		\$0.00	
		\$0.00	

Prepared by Arkansas Rural Strategies, LLC from the Monthly reports for the 2nd Quarter 2022

See Item Arkansas ARETFF Docket No. 02-080-A. Arkansas Rural Strategies, LLC assumed responsibility July 1, 2017. Balance reflects transfers from predecessor and current activity.

Arkansas Extension of Telecommunications Facilities Fund

Quarterly Statement by Company

July-September 2022

Prepared for the Arkansas Public Service Commission by Arkansas Rural Strategies, LLC.

GRANT PAYMENTS	Initial Grants				
	1Q2022	2Q2022	3Q2022	4Q2022	Year-to-date
Southwest Ar Telephone Cooperative	\$85,959.20	\$0.00	\$0.00	\$0.00	\$85,959.20
Yelcot Telephone Company	\$0.00	\$0.00	\$8,964.73	\$0.00	\$8,964.73
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL GRANT PAYMENTS	\$85,959.20	\$0.00	\$8,964.73	\$0.00	\$94,923.93

GRANT TRUE-UP PAYMENTS	Grant True-Up Activity				
	1Q2022	2Q2022	3Q2022	4Q2022	Year-to-date
Southwest AR Telephone Cooperative	\$0.00	\$0.00	\$13,480.82	\$0.00	\$13,480.82
Yelcot Telephone Company	\$0.00	\$0.00	(\$1,014.51)	\$0.00	(\$1,014.51)
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL GRANT TRUE-UP PAYMENTS	\$0.00	\$0.00	\$12,466.31	\$0.00	\$12,466.31

Prepared by Arkansas Rural Strategies, LLC from the Monthly reports for the 2nd Quarter 2022

See item Arkansas ARETF Docket No. 02-080-A. Arkansas Rural Strategies, LLC assumed responsibility July 1, 2017. Balance reflects transfers from predecessor and current activity.

**Arkansas Extension of Telecommunications Facilities Fund
Statement of Fund Performance**

Prepared for the Arkansas Public Service Commission by Arkansas Rural Strategies, LLC

Monthly Activity For	<u>July 2022</u>	<u>Y-T-D 2022</u>
<u>Revenues / Assessments</u>		
ARHCF Support	\$41,666.00	\$291,662.00
Grant True-up Receipts	\$1,014.51	\$1,014.51
Miscellaneous	\$0.00	\$0.00
Interest Income	\$972.52	\$6,500.45
Total Revenue	<u>\$43,653.03</u>	<u>\$299,176.96</u>
<u>Disbursements</u>		
Grant Request Approvals	\$8,964.73	\$94,923.93
Grant True-Up Approvals	\$13,480.82	\$13,480.82
External Audit Fees	\$0.00	(\$4,475.00)
Program Administration Fees	\$996.67	\$6,976.69
Miscellaneous	\$0.00	\$0.00
Total Disbursements	<u>\$23,442.22</u>	<u>\$110,906.44</u>
Operating Surplus / (Deficit)	\$20,210.81	\$188,270.52

Fund Balance as of:	<u>July 2022</u>	<u>Accounts</u>
2022 Opening Fund Balance	\$3,824,068.98	Investment 1 \$3,490,865.75
		Investment 2 \$521,473.75
YTD Operating Surplus / Deficit	\$188,270.52	Investment 3 \$0.00
Closing Fund Balance	<u>\$4,012,339.50</u>	<u>\$4,012,339.50</u>

**Arkansas Extension of Telecommunications Facilities Fund
Statement of Fund Performance**

Prepared for the Arkansas Public Service Commission by Arkansas Rural Strategies, LLC

Monthly Activity For	<u>August 2022</u>	<u>Y-T-D 2022</u>
<u>Revenues / Assessments</u>		
ARHCF Support	\$41,666.00	\$333,328.00
Grant True-up Receipts	\$0.00	\$1,014.51
Miscellaneous	\$0.00	\$0.00
Interest Income	\$987.05	\$7,487.50
Total Revenue	<u>\$42,653.05</u>	<u>\$341,830.01</u>
<u>Disbursements</u>		
Grant Request Approvals	\$0.00	\$94,923.93
Grant True-Up Approvals	\$0.00	\$13,480.82
External Audit Fees	\$0.00	(\$4,475.00)
Program Administration Fees	\$996.67	\$7,973.36
Miscellaneous	\$0.00	\$0.00
Total Disbursements	<u>\$996.67</u>	<u>\$111,903.11</u>
Operating Surplus / (Deficit)	\$41,656.38	\$229,926.90

Fund Balance as of:	<u>August 2022</u>	<u>Accounts</u>	
2022 Opening Fund Balance	\$3,824,068.98	Investment 1	\$3,532,423.55
		Investment 2	\$521,572.33
YTD Operating Surplus / Deficit	\$229,926.90	Investment 3	\$0.00
Closing Fund Balance	<u>\$4,053,995.88</u>		<u>\$4,053,995.88</u>

**Arkansas Extension of Telecommunications Facilities Fund
Statement of Fund Performance**

Prepared for the Arkansas Public Service Commission by Arkansas Rural Strategies, LLC

Monthly Activity For	<u>September 2022</u>	<u>Y-T-D 2022</u>
<u>Revenues / Assessments</u>		
ARHCF Support	\$41,666.00	\$374,994.00
Grant True-up Receipts	\$0.00	\$1,014.51
Miscellaneous	\$0.00	\$0.00
Interest Income	\$1,265.27	\$8,752.77
Total Revenue	<u>\$42,931.27</u>	<u>\$384,761.28</u>
<u>Disbursements</u>		
Grant Request Approvals	\$0.00	\$94,923.93
Grant True-Up Approvals	\$0.00	\$13,480.82
External Audit Fees	\$0.00	(\$4,475.00)
Program Administration Fees	\$996.67	\$8,970.03
Miscellaneous	\$0.00	\$0.00
Total Disbursements	<u>\$996.67</u>	<u>\$112,899.78</u>
Operating Surplus / (Deficit)	\$41,934.60	\$271,861.50

Fund Balance as of:	<u>September 2022</u>	<u>Accounts</u>	
2022 Opening Fund Balance	\$3,824,068.98	Investment 1	\$3,574,250.98
		Investment 2	\$521,679.50
YTD Operating Surplus / Deficit	\$271,861.50	Investment 3	\$0.00
Closing Fund Balance	<u>\$4,095,930.48</u>		<u>\$4,095,930.48</u>