



January 8, 2024

The Honorable Sarah Sanders Office of the Governor State Capitol, Room 250 Little Rock, AR 72201

Dear Governor Sanders:

Please find below the following report for your review from the Arkansas Economic Development Commission:

Industry Training Program Quarterly Report Pursuant to Act 605 of 2023

Pursuant to Act 605 of 2023, the Arkansas Economic Development Commission is submitting this second quarter report regarding activity for the Industry Training Program (ITP). The purpose of the program is to provide funds to a company that will undertake an economic development project to support the training needs for new and existing employees. The Commission may utilize ITP funds for personal services, operating expenses, grants and aid, capital acquisition, and other appropriate purposes to provide industry-specific training opportunities.

During the 2nd quarter of State Fiscal Year 2024, the Commission entered into no new agreements with companies to receive ITP funds and disbursed no previously awarded funds.

Sincerely,

Clint O'Neal
Executive Director

cc: Senator Terry Rice, Arkansas Legislative Council
Representative Jeff Wardlaw, Arkansas Legislative Council