

ARKANSAS REVENUE REPORT

February 2024

Prepared for: MEMBERS OF THE ARKANSAS GENERAL ASSEMBLY
HIGHLIGHTS OF THE MONTH AND YEAR-TO-DATE COLLECTIONS

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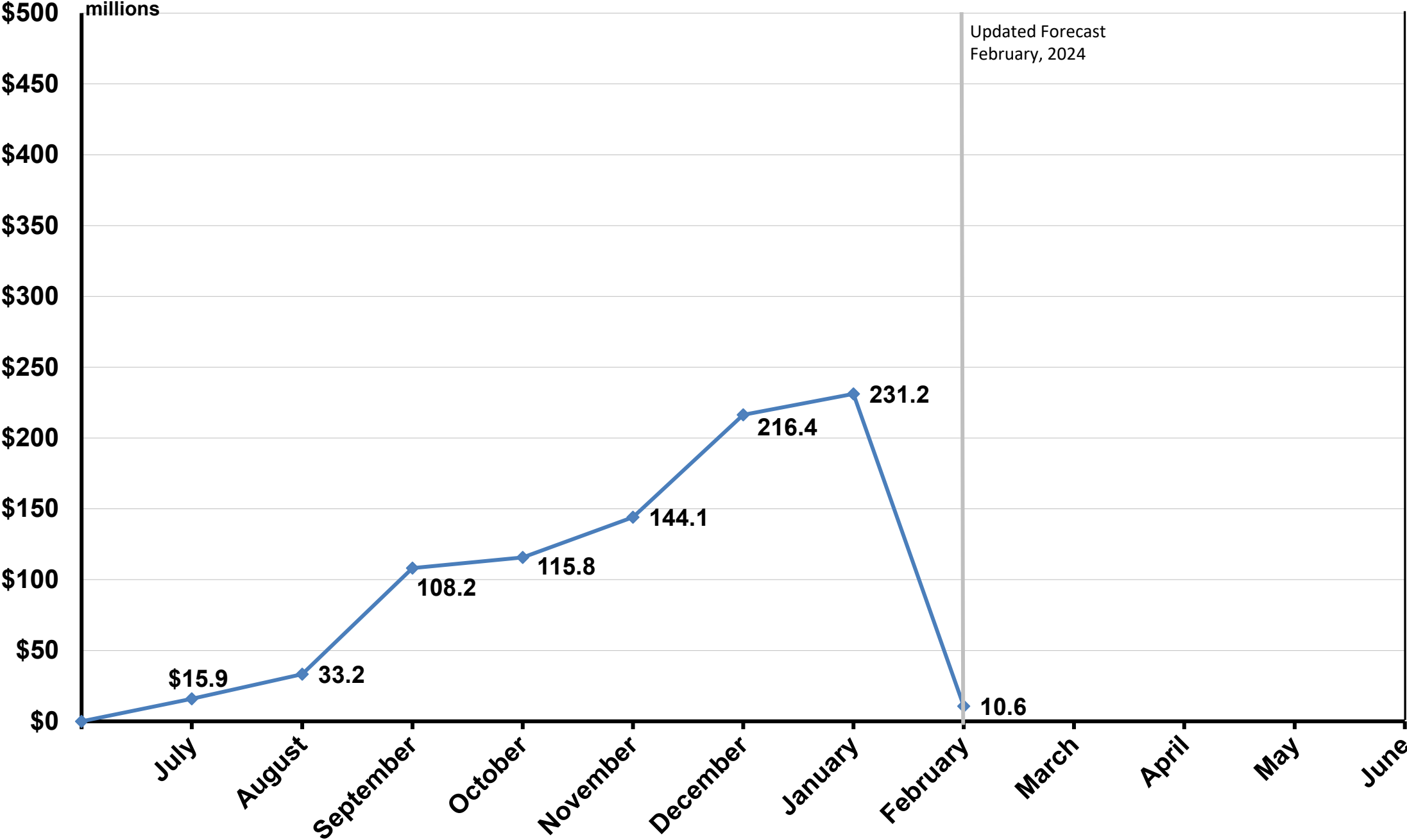
COMPARISON OF THE FIRST EIGHT MONTHS OF THE 2023-2024 FISCAL YEAR
DISTRIBUTION OF GROSS GENERAL REVENUES
WITH THE SAME PERIOD OF THE 2022-2023 FISCAL YEAR

State Fiscal Year is July 1, 2023 through June 30, 2024

Collections of Gross General Revenues year-to-date of approximately \$5,411.69 million have decreased \$113.0 million, or 2.0% below the \$5,524.64 million collected last fiscal year-to-date. Net General Revenue Available for distribution of \$4,419.4 million decreased \$323.1 million, or 6.8% from the \$4,742.53 million available for distribution in February 2023.

		2023-2024	2022-2023	Change
GROSS GENERAL REVENUES		\$5,428,948,414	\$5,537,994,620	-2.0%
Less	Claims & Taxes Erroneously Paid	\$120,973	\$629,719	
	Uncollected Checks	\$1,349,440	\$1,449,929	
	EFT Reversals	\$15,788,670	\$11,274,866	
ADJUSTED GENERAL REVENUES		\$5,411,689,331	\$5,524,640,106	-2.0%
Less	State Central Services Fund	\$113,645,476	\$116,017,442	-2.0%
	Constitutional Officers' Fund	\$54,116,893	\$55,246,401	-2.0%
	City-County Tourist Facilities	\$665,931	\$665,931	
	Corporate Income Tax Refunds	\$98,049,749	\$43,466,579	125.6%
	Water Waste Pollution Abatement Bond	\$10,000,000	\$10,000,000	
	Educational Excellence Trust Fund	\$312,249,881	\$288,168,700	8.4%
	Economic Development Incentive Fund	\$8,085,014	\$11,337,265	-28.7%
	College Saving Bond Fund	\$2,253,500	\$2,534,106	-11.1%
	Educational Adequacy Fund	\$27,603,419	\$25,474,602	8.4%
	Amendment 82 Bonds	\$862,378	\$923,879	-6.7%
	GR Highway Casino Gaming	\$3,073,711	\$79,004	3790.6%
	Individual Income Tax Refunds	\$361,679,123	\$228,193,226	58.5%
NET AVAILABLE FOR DISTRIBUTION		\$4,419,404,254	\$4,742,532,970	-6.8%

Cumulative Deviation From DFA Net General Revenues Available For Distribution Forecast



	February 2024	February 2023	Percent Change	Eight Months 2023 - 2024	Eight Months 2022 - 2023	Percent Change
<u>GENERAL REVENUES COLLECTED BY THE REVENUE DIVISION</u>						
<u>Gross Receipt Taxes</u>	\$262,822,517.54	\$262,538,865.16	0.1%	\$2,348,166,711.50	\$2,284,536,006.82	2.8%
<u>Income Taxes</u>						
Corporation - Final Payments	\$16,222,689.42	\$20,887,328.80	-22.3%	\$131,303,947.24	\$106,819,028.96	22.9%
Corporation - Estimates	\$3,508,032.90	\$1,809,620.15	93.9%	\$458,970,040.32	\$462,155,436.96	-0.7%
Individual - Final Payments	\$15,140,342.01	\$14,590,865.31	3.8%	\$145,419,845.36	\$198,204,485.08	-26.6%
Individual - Withholding - Monthly	\$221,939,880.77	\$241,765,219.68	-8.2%	\$1,895,797,791.90	\$1,923,492,414.23	-1.4%
Individual - Estimates	\$4,088,025.04	\$5,171,752.23	-21.0%	\$139,365,968.35	\$251,066,870.39	-44.5%
Total Income Taxes	\$260,898,970.14	\$284,224,786.17	-8.2%	\$2,770,857,593.17	\$2,941,738,235.62	-5.8%
<u>Cigarette and Tobacco Taxes</u>						
Cigarette Tax	\$8,595,632.58	\$8,380,359.00	2.6%	\$80,849,515.20	\$86,793,489.02	-6.8%
Cigar and Tobacco Taxes	\$5,772,875.57	\$5,563,162.95	3.8%	\$48,653,694.71	\$47,534,650.67	2.4%
Cigarette Paper Tax	\$72,230.43	\$69,817.01	3.5%	\$570,575.46	\$583,272.55	-2.2%
Total Cigarette and Tobacco Taxes	\$14,440,738.58	\$14,013,338.96	3.0%	\$130,073,785.37	\$134,911,412.24	-3.6%
<u>Alcoholic Beverage Taxes</u>						
Liquor Tax	\$827,131.82	\$1,035,186.31	-20.1%	\$7,554,617.45	\$7,699,585.00	-1.9%
Liquor Permits	\$40,925.00	\$20,025.00	104.4%	\$1,239,255.00	\$985,117.50	25.8%
Retail Beer Tax	\$1,101,428.80	\$1,282,592.03	-14.1%	\$11,437,203.27	\$11,683,856.99	-2.1%
Beer Permits	\$27,125.00	\$10,750.00	152.3%	\$412,910.00	\$296,685.00	39.2%
Wine Distribution Tax	\$233,516.00	\$202,091.99	15.5%	\$1,999,975.81	\$2,087,996.23	-4.2%
Small Winery Tax	\$6,785.59	\$8,264.54	-17.9%	\$82,225.53	\$82,199.09	0.0%
Wine Permits	\$11,400.00	\$2,425.00	370.1%	\$153,710.00	\$109,895.00	39.9%
Liquor Enforcement Tax	\$31,476.35	\$38,595.73	-18.4%	\$292,126.45	\$294,396.19	-0.8%
Wine Distribution Enforcement Tax	\$5,938.00	\$5,303.96	12.0%	\$51,398.41	\$52,776.63	-2.6%
Winery Enforcement Tax	\$187.06	\$223.03	-16.1%	\$2,281.45	\$2,280.60	0.0%
Beer Enforcement Tax	\$27,878.63	\$32,208.84	-13.4%	\$261,177.98	\$272,167.45	-4.0%
ABC Permit Violations	\$40,790.00	\$32,400.00	25.9%	\$102,490.00	\$251,100.00	-59.2%
Light Wine Enforcement Tax	\$736.00	\$389.00	89.2%	\$3,938.00	\$4,064.14	-3.1%
Light Wine Tax	\$8,647.00	\$4,433.00	95.1%	\$42,272.74	\$43,998.61	-3.9%
Light Liquor Tax	\$64,005.00	\$77,309.00	-17.2%	\$756,289.42	\$722,002.23	4.7%
Hard Cider Permits	\$0.00	\$50.00	-100.0%	\$1,200.00	\$1,250.00	-4.0%
Total Alcoholic Beverage Taxes	\$2,427,970.25	\$2,752,247.43	-11.8%	\$24,393,071.51	\$24,589,370.66	-0.8%
<u>Racing Taxes</u>						
Dog Racing	\$29,932.07	\$10.00	299,220.7%	\$140,149.08	\$244,738.31	-42.7%
Horse Racing	\$160,761.06	\$129,244.59	24.4%	\$714,913.44	\$705,231.30	1.4%
Casino Gaming Tax	\$4,629,984.14	\$4,955,912.50	-6.6%	\$35,427,838.00	\$32,370,661.35	9.4%
Total Racing Taxes	\$4,820,677.27	\$5,085,167.09	-5.2%	\$36,282,900.52	\$33,320,630.96	8.9%
<u>Severance Tax - 3/4</u>	\$796,428.00	\$1,216,550.77	-34.5%	\$8,137,664.98	\$8,887,567.47	-8.4%
<u>Natural Gas Severance Tax</u>	\$0.00	\$0.00		\$675,000.00	\$675,000.00	
<u>Real Estate Transfer Tax</u>	\$0.00	\$0.00		\$2,607,788.32	\$2,607,788.32	

<u>DFA Fines, Penalties and Court Cost</u>	\$11,701.76	\$15,785.00	-25.9%	\$217,171.92	\$806,225.08	-73.1%
<u>DWI Reinstatement Fee</u>	\$7,952.74	\$6,243.77	27.4%	\$66,137.12	\$61,682.49	7.2%
<u>DUI Reinstatement Fee</u>	\$390.00	\$375.00	4.0%	\$3,270.00	\$2,754.00	18.7%
<u>Dyed Distillate Special Fuel Gallonage Tax</u>	\$542,576.14	\$447,695.26	21.2%	\$6,085,434.07	\$6,225,186.03	-2.2%
<u>Car Wash Fees</u>	\$70,317.85	\$50,503.26	39.2%	\$710,566.61	\$601,463.71	18.1%
<u>Miscellaneous Taxes</u>						
Vending Machine Decal	\$750.50	\$441.90	69.8%	\$67,946.28	\$202,830.13	-66.5%
Bingo Registration	\$865.00	\$750.00	15.3%	\$10,035.00	\$12,004.49	-16.4%
Bingo Gross Receipts	\$10,603.20	\$14,735.33	-28.0%	\$82,930.61	\$90,554.23	-8.4%
Total Miscellaneous Taxes	\$12,218.70	\$15,927.23	-23.3%	\$160,911.89	\$305,388.85	-47.3%
<u>SUBTOTAL REVENUE DIVISION</u>	\$546,852,458.97	\$570,367,485.10	-4.1%	\$5,328,438,006.98	\$5,439,268,712.25	-2.0%
<u>GENERAL REVENUES</u>						
<u>Secretary of State</u>						
Franchise Tax	\$278,134.00	\$320,501.63	-13.2%	\$8,000,000.00	\$8,000,000.00	
<u>Insurance Department</u>						
Premium Tax	\$4,680,682.88	\$2,340,987.84	99.9%	\$61,587,326.86	\$56,018,340.95	9.9%
Labor Department						
Employment Agency Tax	\$0.00	\$0.00		\$535.00	\$1,525.00	-64.9%
State Auditor						
Unclaimed Property 2	\$0.00	\$0.00		\$15,748,601.23	\$16,201,203.14	-2.8%
State Highway & Transportation Dept.						
Motor Carrier Fees (80 NF)	\$16,837.86	\$16,885.99	-0.3%	\$167,926.82	\$171,528.95	-2.1%
Large Truck Speeding Fine	\$6,646.95	\$2,521.50	163.6%	\$47,209.15	\$43,898.66	7.5%
State Securities Department						
Securities Fees (200 NF)	\$623,811.39	\$659,426.09	-5.4%	\$14,684,406.46	\$14,526,199.49	1.1%
Commissioner of State Lands						
Mineral Royalties & Leases	\$26,059.18	\$11,079.55	135.2%	\$277,618.19	\$389,277.55	-28.7%
Health Department						
Pet Store Registration Fee	\$0.00	\$0.00		\$0.00	\$200.00	-100.0%
Attorney General						
Professional Fund Raiser Fee	\$2,820.00	\$3,460.00	-18.5%	\$5,270.00	\$35,640.00	-85.2%
Department of Finance & Administration						
Miscellaneous License-Temp	(\$13,462.79)	\$43,475.72	-131.0%	\$37,207.26	\$383,611.94	-90.3%
Multi Tax Holding Account	(\$175,781.51)	\$64,153.12	-374.0%	(\$45,693.69)	\$1,754,527.35	-102.6%
Oil and Gas Commission						
Oil & Gas Fees	\$0.00	\$147,082.12	-100.0%	\$0.00	\$1,199,954.44	-100.0%
<u>TOTAL GENERAL REVENUES</u>	\$552,298,206.93	\$573,977,058.66	-3.8%	\$5,428,948,414.26	\$5,537,994,619.72	-2.0%

	February 2024	February 2023	Percent Change	Eight Months 2023 - 2024	Eight Months 2022 - 2023	Percent Change
<u>SPECIAL REVENUES COLLECTED</u>						
<u>BY THE REVENUE DIVISION BY</u>						
<u>BENEFITING FUND OR ACCOUNT:</u>						
<u>State Central Services</u>						
Driver's License Vision Test	\$209,216.14	\$96,341.82	117.2%	\$1,099,434.60	\$933,253.22	17.8%
Gross Receipt Tax Permit	\$37,100.00	\$32,550.00	14.0%	\$267,249.89	\$264,220.97	1.1%
Liability Insurance Reinstatement Fee	\$0.00	\$0.00		\$100.00	\$277.00	-63.9%
Special License Plate Fee	\$323,524.74	\$296,770.18	9.0%	\$2,395,744.39	\$2,267,784.42	5.6%
Special Drivers License-Act 311 of '73	\$60,039.45	\$49,342.55	21.7%	\$456,473.62	\$497,127.29	-8.2%
Validation Decal Fee-Act 974 of '97	\$237,726.31	\$221,638.11	7.3%	\$1,780,746.44	\$1,752,637.94	1.6%
DWI Reinstatement Fee Act 802 of '95	\$25,749.04	\$20,604.44	25.0%	\$217,757.49	\$203,552.28	7.0%
Rental Car Search Act 1359 of '99	\$2.00	\$239.00	-99.2%	\$1,073.00	\$1,299.00	-17.4%
Total State Central Services	\$893,357.68	\$717,486.10	24.5%	\$6,218,579.43	\$5,920,152.12	5.0%
<u>Highway and Transportation Department</u>						
Motor Vehicle Trip Permits	\$18,216.00	\$47,124.00	-61.3%	\$276,375.00	\$334,917.00	-17.5%
Motor Vehicle Licenses	\$10,449,355.30	\$6,691,985.72	56.1%	\$94,777,329.94	\$88,706,675.26	6.8%
Motor Fuels Tax	\$31,501,521.80	\$27,917,177.87	12.8%	\$283,164,218.31	\$277,034,574.55	2.2%
Motor Fuels Tax-Act 437 of '79	\$1,676,952.60	\$1,486,002.89	12.8%	\$15,086,950.34	\$14,760,402.90	2.2%
Motor Fuels Tax Increase of '73	\$1,676,952.60	\$1,486,002.89	12.8%	\$15,086,950.34	\$14,760,402.90	2.2%
Motor Fuel Interstate Users	\$953,316.82	\$618,850.82	54.0%	\$10,801,097.01	\$11,245,582.41	-4.0%
Cotton Trailer Registration Permit	\$4,870.00	\$4,219.00	15.4%	\$39,463.00	\$40,884.00	-3.5%
Electric/Hybrid Vehicle Registration Fee	\$273,759.10	\$192,975.99	41.9%	\$1,994,168.49	\$1,490,113.41	33.8%
Driver Search Fees-Act 1067 of '79	\$768,852.00	\$706,590.00	8.8%	\$5,847,282.00	\$6,055,074.00	-3.4%
Natural Gas Severance	\$1,672,101.76	\$6,431,546.44	-74.0%	\$11,447,880.71	\$63,660,009.40	-82.0%
Motor Fuel Wholesale Tax	\$3,706,826.32	\$3,163,218.41	17.2%	\$33,455,593.62	\$31,695,546.66	5.6%
Distillate Spec Fuel Wholesale Tax	\$3,247,363.52	\$2,969,323.27	9.4%	\$27,189,326.59	\$27,115,506.45	0.3%
Total Highway and Transportation Department	\$55,950,087.82	\$51,715,017.30	8.2%	\$499,166,635.35	\$536,899,688.94	-7.0%
<u>State Police</u>						
Intransit Fees	\$3.00	\$0.00		\$3.00	\$3.00	
Commercial Drivers Lic. Test	\$50,310.00	\$44,200.00	13.8%	\$374,610.00	\$406,333.66	-7.8%
Liability Insurance Fine	\$500.00	\$500.00		\$3,850.00	\$3,662.44	5.1%
Driver's License Inc. Act 1500/2001	\$378,729.47	\$97,080.44	290.1%	\$1,466,612.93	\$994,637.57	47.5%
Drive Out License	\$218.00	\$110.00	98.2%	\$1,154.00	\$1,024.00	12.7%
Driver Test Fee	\$0.00	\$0.00		\$0.00	\$10.00	-100.0%
Addl Driver Search Fees-Act 586 of 2019	\$152,854.50	\$134,712.00	13.5%	\$1,145,002.50	\$1,158,093.00	-1.1%
VIN Inspection Fee Act 1329/2003	\$52,232.51	\$6,058.88	762.1%	\$351,863.96	\$63,722.19	452.2%
Total State Police	\$634,847.48	\$282,661.32	124.6%	\$3,343,096.39	\$2,627,485.86	27.2%
Miscellaneous Agencies						
Prostate Cancer Foundation-Add. Tobacco Tax	\$8,656.18	\$8,478.69	2.1%	\$77,283.77	\$79,505.22	-2.8%
Forestry Commission						
Timber Severance	\$231,316.60	\$279,718.95	-17.3%	\$2,593,347.66	\$2,765,513.49	-6.2%
Boating Safety						
Motor Boat Registration	\$54,491.67	\$51,629.58	5.5%	\$467,411.32	\$429,857.65	8.7%

County Aid						
Severance Tax - 1/4	\$284,779.75	\$213,550.04	33.4%	\$2,712,408.78	\$2,892,428.34	-6.2%
Real Estate Transfer - Act 754 of '83	\$146,162.02	\$149,970.49	-2.5%	\$1,208,719.15	\$1,487,298.86	-18.7%
Add.Severance.Tax-Act 761 of '83	\$52,147.44	\$71,663.42	-27.2%	\$696,303.25	\$696,365.71	0.0%
Aeronautics Department						
Aviation Sales Tax	\$728,806.62	\$845,394.36	-13.8%	\$9,758,763.97	\$12,069,668.73	-19.1%
Mid-South Community College-Nursing Program						
Dog Racing - 15 Additional Days	\$0.00	\$0.00		\$0.00	\$10,706.45	-100.0%
Racing Commission						
Electronic Gaming Application Fees	\$0.00	\$0.00		\$0.00	\$100.00	-100.0%
Soybean Board						
Soybean Tax - State	\$642,551.98	\$808,389.61	-20.5%	\$4,229,664.05	\$4,327,760.80	-2.3%
Soybean Tax - National	\$641,435.97	\$807,423.07	-20.6%	\$4,218,608.47	\$4,318,646.31	-2.3%
Oil Museum						
Severance Tax - Oil & Brine	\$4,591.61	\$5,262.38	-12.7%	\$41,300.29	\$42,188.03	-2.1%
Clerks Continuing Education						
Real Estate Transfer - Act 754 of '83	\$0.00	\$0.00		\$124,871.01	\$108,359.13	15.2%
Oil & Gas Commission						
Additional Severance Tax - Brine	\$6,387.71	\$7,711.69	-17.2%	\$59,156.01	\$61,671.95	-4.1%
Ark. Beef Council						
Beef Council - State	\$28,506.96	\$35,911.01	-20.6%	\$288,893.29	\$294,103.91	-1.8%
Beef Council - National	\$28,506.98	\$35,911.03	-20.6%	\$288,893.31	\$294,103.88	-1.8%
Wheat Board						
Wheat Tax	\$1,554.05	\$1,475.30	5.3%	\$109,315.29	\$95,088.17	15.0%
Rice Board						
Rice Tax	\$652,507.09	\$510,391.17	27.8%	\$4,439,698.29	\$3,440,302.14	29.0%
Ark. Natural & Cultural Resources Grant & Trust						
Add'l. Real Estate Transfer - 80%	\$2,338,592.48	\$2,399,527.79	-2.5%	\$22,336,411.18	\$26,397,402.06	-15.4%
Parks & Tourism						
Add'l Real Estate Transfer - 10%	\$292,324.06	\$299,940.97	-2.5%	\$2,792,051.33	\$3,299,675.23	-15.4%
Natural & Cultural Resources Historic Preservation						
Add'l Real Estate Transfer - 10%	\$292,324.06	\$299,940.97	-2.5%	\$2,792,051.33	\$3,299,675.23	-15.4%
Public Health						
DWI Reinstatement Fee 802/95	\$5,461.92	\$4,370.63	25.0%	\$46,190.99	\$43,177.76	7.0%
DUI Reinstatement Fee 863/93	\$260.00	\$250.00	4.0%	\$2,180.00	\$1,836.00	18.7%
Amusement Machines	\$1,015.00	\$2,237.50	-54.6%	\$48,125.68	\$39,765.00	21.0%
Disease & Pest Control						
Livestock & Poultry Vacc. Fee	\$41,935.61	\$54,314.19	-22.8%	\$390,810.78	\$416,983.00	-6.3%
Petroleum Storage Tank						
Environmental Assurance Fee	\$557,445.06	\$520,976.56	7.0%	\$5,271,086.68	\$5,295,576.54	-0.5%

Commercial Drivers License						
Driver's Search Fee	\$206,859.00	\$201,636.00	2.6%	\$1,608,180.00	\$1,720,530.00	-6.5%
Commercial Drivers License Fee	\$72,911.28	\$58,159.65	25.4%	\$535,569.51	\$529,250.99	1.2%
CDL Fund - Expedited Title Fee	\$178,471.30	\$160,745.87	11.0%	\$1,419,388.04	\$1,342,586.00	5.7%
CDL Fund - Title Application Fee	\$1,385.19	\$1,255.67	10.3%	\$13,467.72	\$12,047.36	11.8%
Swine Testing						
Swine Testing Fee	\$0.00	\$1.00	-100.0%	\$2,470.00	\$1,349.94	83.0%
Telecommunication Equipment						
Local Exchange Carrier Surcharge	\$50,123.48	\$37,179.60	34.8%	\$354,001.88	\$300,597.45	17.8%
Conservation Tax						
Sales & Use Tax - 1/8 cent	\$8,261,784.33	\$8,277,334.36	-0.2%	\$72,281,212.46	\$71,124,333.13	1.6%
Arkansas Corn and Grain Promotion						
Corn & Grain Assessment	\$131,193.68	\$128,776.70	1.9%	\$846,571.67	\$777,616.22	8.9%
Catfish Promotion Board						
Catfish Feed Assessment	\$0.00	\$102.64	-100.0%	\$17,532.72	\$19,583.15	-10.5%
Game Protection						
Fines & Interest	\$102,093.73	\$97,277.37	5.0%	\$645,679.50	\$611,971.78	5.5%
Public School						
Amusement Machines	\$0.00	\$0.00		\$30,000.00	\$30,000.00	
Breast Cancer Research (UAMS)						
Additonal Tobacco Tax	\$61,003.71	\$59,774.11	2.1%	\$545,318.77	\$561,569.59	-2.9%
Breast Cancer/Komen License Plate	\$13,953.78	\$12,875.00	8.4%	\$103,862.82	\$103,536.90	0.3%
Breast Cancer Control (Health Dept.)						
Additional Tobacco Tax	\$217,987.16	\$213,603.21	2.1%	\$1,948,921.73	\$2,007,272.68	-2.9%
Aging and Adult Services (Meals on Wheels)						
Additional Tobacco Tax	\$130,847.01	\$129,322.62	1.2%	\$1,205,905.19	\$1,273,450.32	-5.3%
UAMS						
Additional Tobacco Tax	\$26,854.96	\$26,317.61	2.0%	\$240,191.56	\$247,463.83	-2.9%
<u>Property Tax Relief - Amendment 79</u>						
Sales & Use Tax - 1/2 cent	\$29,035,240.72	\$28,772,526.04	0.9%	\$257,286,687.86	\$250,093,193.28	2.9%
Dyed Diesel Tax - 87/07	\$51,969.59	\$50,232.59	3.5%	\$665,028.03	\$687,922.86	-3.3%
<u>Education Adequacy</u>						
Sales & Use Tax - 7/8 cent	\$50,813,706.57	\$50,357,350.41	0.9%	\$450,297,247.07	\$437,789,344.51	2.9%
Dyed Diesel Tax - 87/07	\$91,099.69	\$88,054.73	3.5%	\$1,165,755.56	\$1,205,888.03	-3.3%
<u>In God We Trust</u>						
Special License Plate Fee - 726/05	\$9,529.03	\$10,201.51	-6.6%	\$80,651.28	\$76,762.88	5.1%
<u>REVENUE DIVISION:</u>						
<u>TOTAL SPECIAL REVENUES COLLECTED</u>	<u>\$153,977,068.01</u>	<u>\$148,812,330.81</u>	<u>3.5%</u>	<u>\$1,365,015,500.42</u>	<u>\$1,388,171,357.41</u>	<u>-1.7%</u>