



Michael Preston
Secretary of Commerce,
Executive Director
Arkansas Economic
Development Commission

July 9, 2020

Senator Cecile Bledsoe, Chair
Representative Jeff Wardlaw, Chair
Arkansas Legislative Council
Room 315, State Capitol
Little Rock, AR 72201

Re: E.O. 98-04 Review of Ready for Business Grants

Dear Senator Bledsoe and Representative Wardlaw:

Executive Order 98-04 requires that the Legislative Council approve certain grant awards for recipients who are affiliated with "Constitutional Officers" as defined in the executive order. Accordingly, I am transmitting for Legislative Council review and approval the attached recipient of an AEDC Ready for Business Grant who is a Constitutional Officer and is designated to receive a grant in excess of \$25,000. AEDC has completed its review of the grant and recommends its approval.

For purposes of the Legislative Council's review, I can certify the following information concerning the grant:

- The recipient's grant was awarded in accordance with the written terms and conditions of the Ready for Business Grant Program; and
- The recipient did not use his position as a Constitutional Officer to influence the award of a grant.

If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink that reads "Michael Preston".

Michael Preston
Secretary of Commerce

Grants Requiring Pre-Approval by ALC and Governor Under E.O. 98-04

AEDC Grant File Number	Grantee	Owner/Representative	Eligible Grant Amount	Constitutional Officer	Constitutional Office Currently Held	Relationship to Grantee
RBGP 3970	Magie Mabry Hughes Eye Clinic, PA	Stephen Magie	\$43,000	Stephen Magie	State Representative	Owner