



**MEMORANDUM**

To: Marty Garrity, Director  
Arkansas Legislative Council

From: Anne W. Laidlaw, Director *AWL*

Re: Quarterly Report – Real Property and Natural Resources (State Owned)

Date: July 9, 2012

Please find enclosed documents that outline Arkansas Building Authority's activities for the period April 2012 through June 2012. The information is being provided to you pursuant to Ark. Code Ann § 22-6-117.

Should you or a member of the Council have any questions, please do not hesitate to call.

## **Arkansas Building Authority Report of State Conveyances**

***Real Property and Natural Resources owned by the State conveyed for the period  
April 1, 2012 through June 30, 2012***

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<b>Lease Number:</b>	N9072		
<b>Lessor Name:</b>	DHS - Division of Mental Health Services		
<b>Lessee Name:</b>	Little Rock Community Mental Health Center, Inc.		
<b>Start Date:</b>	6/1/2012	<b>Sq Ft:</b>	46230
<b>End Date:</b>	6/30/2018	<b>RateSF:</b>	\$0.00
<b>Original Date of Conveyance:</b>	8/1/1997	<b>Annual Rent</b>	\$1.00
<b>Property Name:</b>	State Hospital Grounds		
<b>Address:</b>	4313 West Markham		
<b>City:</b>	Little Rock		
<b>County Name:</b>	Pulaski		
<b>Other:</b>	Six (6) year renewal of lease as a public advantage with Lessee taking on all responsibilities for operations and maintenance.		

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<b>Lease Number:</b>	N9095		
<b>Lessor Name:</b>	Arkansas Building Authority		
<b>Lessee Name:</b>	Frank Polk		
<b>Start Date:</b>	1/1/2011	<b>Sq Ft:</b>	0
<b>End Date:</b>	12/31/2015	<b>RateSF:</b>	\$0.00
<b>Original Date of Conveyance:</b>	1/1/1999	<b>Annual Rent</b>	\$5,000.00
<b>Property Name:</b>	Land Only		
<b>Address:</b>	Off Highway 318		
<b>City:</b>	outside Marvel		
<b>County Name:</b>	Phillips		
<b>Other:</b>	Five (5) year renewal of land leased for row crop production at rate of \$50/acre escalating to \$54/acre in 2013.		

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**Lease Number:** N9140  
**Lessor Name:** Arkansas Building Authority  
**Lessee Name:** Sprint Spectrum L.P.  
**Start Date:** 7/1/2011      **Sq Ft:** 121  
**End Date:** 6/30/2016      **RateSF:** \$0.00  
**Original Date of Conveyance:** 4/1/2001      **Annual Rent** \$18,720.00  
**Property Name:** 1515 Building  
**Address:** 1515 West 7th Street  
**City:** Little Rock  
**County Name:** Pulaski  
**Other:** Renewal for five (5) year term with an approximate 4% increase in rent.

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**Lease Number:** N9206  
**Lessor Name:** AR Department of Correction  
**Lessee Name:** Actronix, Inc.  
**Start Date:** 7/1/2005      **Sq Ft:** 21600  
**End Date:** 6/30/2013      **RateSF:** \$0.00  
**Original Date of Conveyance:** 7/1/2005      **Annual Rent** \$1.00  
**Property Name:** ADC McPherson Correctional Facility  
**Address:** ADC McPherson Correctional Facility  
**City:** Newport  
**County Name:** Jackson  
**Other:** One year automatic renewal approved by ADC.

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**Lease Number:** N9289  
**Lessor Name:** DHS - DDS Board  
**Lessee Name:** The City of Jonesboro  
**Start Date:** 8/4/2011      **Sq Ft:** 59.25  
**End Date:** 8/4/1961      **RateSF:** \$100.00  
**Original Date of Conveyance:** 8/4/2011      **Annual Rent** \$5,925.00  
**Property Name:** Approximately 59.25 acres of land  
**Address:**  
**City:** Jonesboro  
**County Name:** Craighead  
**Other:** New fifty (50) year land lease for LESSEE to operate an athletic complex on the Premises.

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**Lease Number:** N9250  
**Lessor Name:** AR Department of Workforce Services  
**Lessee Name:** SERCO of Arkansas  
**Start Date:** 7/1/2012      **Sq Ft:** 1110  
**End Date:** 6/30/2014      **RateSF:** \$12.75  
**Original Date of Conveyance:** 7/1/2008      **Annual Rent** \$14,152.50  
**Property Name:**  
**Address:** 2003 West Broadway  
**City:** West Memphis  
**County Name:** Crittenden  
**Other:** Two (2) year renewal with no changes.

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**Lease Number:** N9286  
**Lessor Name:** Arkansas Northeastern College  
**Lessee Name:** Darryl Young  
**Start Date:** 1/1/2012      **Sq Ft:** 0  
**End Date:** 12/31/2013      **RateSF:**  
**Original Date of Conveyance:** 1/1/2012      **Annual Rent** \$3,150.00  
**Property Name:**  
**Address:**  
**City:**  
**County Name:** Mississippi  
**Other:** New two (2) year lease for row crop land.

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**Lease Number:** N9284  
**Lessor Name:** University of Central Arkansas  
**Lessee Name:** Lambda Phi House Assoc of  
**Start Date:** 8/1/2014      **Sq Ft:** 0  
**End Date:** 7/31/2064      **RateSF:**  
**Original Date of Conveyance:** 8/1/2014      **Annual Rent** \$1.00  
**Property Name:** Land in the proposed "Greek Village"  
**Address:** UCA Campus - Greek Village  
**City:** Conway  
**County Name:** Faulkner  
**Other:** Fifty (50) year land lease for the proposed construction of a new fraternity house in the Greek Village