



PROGRAM FACT SHEET IN ACCORDANCE WITH
A.C.A. § 15-5-212(b)
FOR LEGISLATIVE COUNCIL REVIEW

CY2014DF002
Arkansas State Police – Headquarters and
Wireless Data Equipment Project
Drivers' License Refunding Revenue Bonds
Series 2014
\$10,520,000

Closing Date:	<i>June 1, 2014</i>	Dated Date:	<i>May 21, 2014</i>
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Fees:	<i>Cost of Issuance (including bond insurance, surety bond & underwriter's discount) = \$189,631.44</i>
Interest Rate on Bonds:	<i>1.500% - 4.000%</i>
Average Life:	<i>2.54 years</i>
Final Maturity Date:	<i>June 1, 2018</i>

Program Officers:	<i>Gene Eagle, ADFA President Brad Henry, Vice President for Development Finance</i>
Issuer:	<i>Arkansas Development Finance Authority</i>

<u>Professionals:</u>	
Trustee:	<i>Regions Bank, Little Rock, AR</i>
Bond Counsel:	<i>Mitchell, Williams, Selig, Gates & Woodyard, P.L.L.C., Little Rock, AR</i>
Underwriters:	<i>Crews and Associates</i>

Authority for Bonds:	<i>Arkansas Code Annotated Sections 15-5-101 et seq (1987) and Act 1057 of the General Assembly of the State of Arkansas for the year 1997.</i>
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Use of Funds:	<i>The bonds are being issued to provide funds to finance (i) refunding the Authority's outstanding Driver's License Revenue Bonds (Arkansas State Police – Headquarters and Wireless Data Equipment Project) Series 2004B; (ii) establishing a Debt Service Reserve Fund; and (iii) paying the costs of issuing the Bonds.</i>
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Other Comments:

Submitted to:	Marty Garrity, Bureau of Legislative Research Roger Norman, Division of Legislative Audit
	cc: Brenda Horner, Arkansas Department of Finance & Administration, Brenda.Horner@dfa.arkansas.gov
Submitted by:	Judy Brummett, Research Manager Arkansas Development Finance Authority 501-682-5917 Judy.Brummett@adfa.arkansas.gov
cc:	<i>Gene Eagle</i> <i>Brad Henry</i>

In accordance with A.C.A. § 25-1-118, all Act 36 reports are to be posted to ADFA's website.