

PROGRAM FACT SHEET IN ACCORDANCE WITH
A.C.A. § 15-5-212(b)
FOR LEGISLATIVE COUNCIL REVIEW



CY2014DF003

Methodist Family Health Projects

\$4,290,000: ADFA Guaranty Program, 2014

Series A

**\$110,000: ADFA Guaranty Program Taxable,
2014 Series B**

**Capital Improvement Revenue Refunding Bonds
Total Issuance = \$4,400,000**

Closing Date:	July 15, 2014	Dated Date:	July 15, 2014
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Fees:	Cost of Issuance (including Underwriter's Discount) Series A: \$ 8,845.91 Series B: \$110,085.80 Total: \$118,931.71
Interest Rate on Bonds:	Series A – Serial Bonds: 2.200% - 3.500% Series A – Term Bonds: 0.750% - 4.000% Series B: 1.000%
Average Life:	11.401 years
Final Maturity Date:	Series A – Serial Bonds: May 1, 2029 Series A – Term Bonds: 0.750% Bonds – May 1, 2016 2.000% Bonds – May 1, 2019 2.800% Bonds – May 1, 2023 4.000% Bonds – May 1, 2034 Series B: May 1, 2015

Program Officers:	Gene Eagle, ADFA President Brad Henry, Vice President for Development Finance
Issuer:	Arkansas Development Finance Authority

<u>Professionals:</u>	
Trustee:	Bank of the Ozarks, Little Rock, AR
Bond Counsel:	Mitchell, Williams, Selig, Gates & Woodyard, P.L.L.C., Little Rock, AR
Underwriters:	Crews and Associates
Borrower's Counsel:	Gill Ragon Owen, P.A.

Authority for Bonds:	<i>Arkansas Code Annotated §§ 15-5-101 et seq. (Act 1062 of 1985, as amended)</i>
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Use of Funds:	<i>The proceeds to be received by the Authority from the sale of the Bonds will be used to (i) refund the Authority's outstanding Capital Improvement Revenue Bonds ADFA Guaranty program 2009 Series A; (ii) establish a Debt Service Reserve Fund; and (iii) pay the costs of issuing the Bonds. The proceeds of the prior Bonds were loaned to Methodist Family Health Foundation, Inc. and United Methodist Behavioral Health System, Inc. to finance projects owned by the Borrowers and qualifying for assistance through the Authority as "industrial facilities and healthcare facilities."</i>
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Other Comments:

Submitted to:	Marty Garrity, Bureau of Legislative Research Roger Norman, Division of Legislative Audit
	cc: Brenda Horner, Arkansas Department of Finance & Administration, Brenda.Horner@dfa.arkansas.gov
Submitted by:	Judy Brummett, Research Manager Arkansas Development Finance Authority 501-682-5917 Judy.Brummett@adfa.arkansas.gov
cc:	Gene Eagle Brad Henry

In accordance with A.C.A. § 25-1-118, all Act 36 reports are to be posted to ADFA's website.