

MIKE BEEBE, GOVERNOR · ANNE W. LAIDLAW, DIRECTOR

## **MEMORANDUM**

To: Marty Garrity, Director

Arkansas Legislative Council

From: Anne W. Laidlaw, Director

Re: Quarterly Report – Real Property and Natural Resources (State Owned)

Date: October 9, 2014

Please find enclosed documents that outline Arkansas Building Authority's activities for the leasing of State owned resources to non-state entities for the period July 1, 2014 through September 30, 2014. The information is being provided to you pursuant to Ark. Code Ann § 22-6-117.

Should you or a member of the Council have any questions, please do not hesitate to call.

## Arkansas Building Authority Report of State Conveyances

Real Property and Natural Resources owned by the State conveyed for the period July 1, 2014 through September 30, 2014

Lease Number:

N9140

Lessor Name:

**Arkansas Building Authority** 

Lessee Name:

**Sprint Spectrum L.P.** 

Start Date:

8/1/2014

Sq Ft:

121

End Date:

6/30/2016

RateSF:

\$0.00

Original Date of

Conveyance:

4/1/2001

Annual Rent

\$18,720.00

**Property Name:** 

1515 Building

Address:

1515 West 7th Street

City:

Little Rock

County Name:

Pulaski

Other:

Amended rooftop antenna agreement to allow for change in equipment by

Lessee.

Lease Number:

N9142

Lessor Name:

**Arkansas Educational Television Network Commission** 

Lessee Name:

**Arkansas Educational Television Network Foundation** 

Start Date:

7/1/2014

Sq Ft:

6000

End Date:

6/30/2015

*RateSF*: \$11.00

Original Date of

Conveyance:

7/1/2001

Annual Rent \$66,000.00

Property Name:

**AETN Headquarters** 

Address:

350 South Donaghey Avenue

City:

Conway

County Name:

Faulkner

Other:

One (1) year renewal with no changes.

Lease Number:

N9273

Lessor Name:

**Arkansas Department of Workforce Services** 

Lessee Name:

**Northwest Arkansas Certified Development Company** 

Start Date:

9/1/2014

Sq Ft:

1132

End Date:

12/31/2016

RateSF:

\$7.41

Original Date of

Conveyance:

1/1/2011

Annual Rent

\$8,388.12

**Property Name:** 

Address:

1058 Highland Circle

City:

Mountain Home

County Name:

Baxter

Other:

Two (2) year Sublease renewal with rental and square footage change to

coincide with terms of Master Lease.

Lease Number:

N9300

Lessor Name:

**Arkansas Department of Workforce Services** 

Lessee Name:

**Employment and Training Services, Inc.** 

Start Date:

1/1/2015

Sq Ft:

613

End Date:

12/31/2015

RateSF:

\$0.00

Original Date of

Conveyance:

1/10/2013

Annual Rent \$1.00

Property Name:

Address:

2825 South Division Street

City:

Blytheville

County Name:

Mississippi

Other:

One (1) year renewal with no changes.

Lease Number:

N9315

Lessor Name:

**Department of Finance and Administration - Revenue Division** 

Lessee Name:

County of Benton, Arkansas

Start Date:

6/1/2014

Sq Ft:

942

End Date:

2/28/2019

RateSF:

\$1.00

Original Date of

Conveyance:

6/1/2014

Annual Rent \$1.00

Property Name:

N/A

Address:

2401 South West D Street

City:

**Bentonville** 

County Name:

**Benton** 

Other:

New five (5) year Sublease between Benton County and DFA - Revenue.

Lease Number:

N6122

Lessor Name:

**Univeristy of Arkansas - Fayetteville** 

Lessee Name:

New Cingular Wireless PCS, LLC

Start Date:

8/1/2014

Sq Ft:

End Date:

1/31/2019

RateSF:

Original Date of

Conveyance:

2/15/1999

Annual Rent \$50,335.56

Property Name:

Hotz Hall

Address:

1195 West Cleveland

City:

Fayetteville

County Name:

Washington

Other:

Amended rooftop antenna agreement to reflect equipment change by Lessee.

Lease Number:

N9195

Lessor Name:

University of Arkansas - Fayetteville

Lessee Name:

New Cingular Wireless PCS, LLC

Start Date:

8/1/2014

Sq Ft:

End Date:

6/30/2019

RateSF:

Original Date of

Conveyance:

7/1/2004

Annual Rent \$50,335.56

Property Name:

Yocum Hall

Address:

155 North Ozark Drive

City:

Fayetteville

County Name:

Washington

Other:

Amended rooftop antenna agreement to allow for change in equipment by

Lessee and to revise rent structure.