

ASA HUTCHINSON, GOVERNOR • ANNE W. LAIDLAW, DIRECTOR

## **MEMORANDUM**

To: Arkansas Legislative Council

Marty Garrity, Director, Bureau of Legislative Research

From: Anne W. Laidlaw, Director

Re: Quarterly Report – Real Property and Natural Resources (State Owned)

Date: April 6, 2015

Please find enclosed documents that outline Arkansas Building Authority's activities for the leasing of State owned resources to non-state entities for the period January 1, 2015 through March 31, 2015. The information is being provided to you pursuant to Ark. Code Ann § 22-6-117.

Should you or a member of the Council have any questions, please do not hesitate to call.

## Arkansas Building Authority Report of State Conveyances

Real Property and Natural Resources owned by the State conveyed for the period January 1, 2015 through March 31, 2015

Lease Number:

N9014

Lessor Name:

**Arkansas Building Authority** 

Lessee Name:

Allen Maxenberger

Start Date:

7/1/2015

Sq Ft:

1542

End Date:

6/30/2017

RateSF:

\$4.28

Original Date of

Conveyance:

1/1/1992

Annual Rent

\$6,600.00

Property Name:

1515 Building

Address:

1515 West 7th, Suite 100

City:

Little Rock

County Name:

Pulaski

Other:

Two (2) year renewal with no changes.

Lease Number:

N9037

Lessor Name:

**Arkansas Building Authority** 

Lessee Name:

Slick's Sandwich Shops, L.L.C.

Start Date:

7/1/2015

Sq Ft:

1070

End Date:

6/30/2017

RateSF: \$16.30

Annual Rent

\$17,929.32

Original Date of Conveyance: Property Name:

9/1/1993

Mainstreet Mall

Address:

101 East Capitol Avenue, Suite 116

City:

Little Rock

County Name:

Pulaski

Other:

Two (2) year renewal with no changes.

N9118

Lessor Name:

**Arkansas Building Authority** 

Lessee Name:

**International Paper Company** 

Start Date:

6/1/2015

Sq Ft:

720

End Date:

5/31/2017

RateSF:

\$14.30

Original Date of

Conveyance:

6/1/1999

Annual Rent

\$11,740.00

**Property Name:** 

501 Building

Address:

501 Woodlane, Suites 103-C and 116-C

City:

Little Rock

County Name:

Pulaski

Other:

Two (2) year renewal with a three percent (3%) rental increase.

Lease Number:

N9179

Lessor Name:

**Arkansas Building Authority** 

Lessee Name:

Mental Health Council of Arkansas, Inc.

Start Date:

1/1/2015

Sq Ft:

1861

End Date:

10/31/2017

RateSF:

\$13.79

Original Date of

Conveyance:

1/1/2003

Annual Rent

\$26,868.19

**Property Name:** 

501 Building

Address:

501 Woodlane

City:

Little Rock

County Name:

Pulaski

Other:

Amended Lease to remove separate conference room, in Suites 104C and

105C, for a reduced square footage effective January 1, 2015.

Lease Number:

N9201

Lessor Name:

Arkansas Building Authority

Lessee Name:

City of Fort Smith, Arkansas

Start Date:

3/1/2015

Sq Ft:

0

End Date:

2/29/2020

RateSF:

\$0.00

Original Date of

3/15/2005

Annual Rent \$0.00

Conveyance:
Property Name:

State Surface Parking Lot

Address:

1447 6551

801 Rogers Avenue

City:

Fort Smith

County Name:

Sebastian

Other:

Five (5) year renewal to exchange fifty (50) parking spaces in State parking

lot for fifty (50) spaces in City's parking lot.

N9261

Lessor Name:

**Arkansas Department of Workforce Services** 

Lessee Name:

Northwest Arkansas Certified Development Company

Start Date:

3/1/2015

Sq Ft:

1004

End Date:

2/29/2016

RateSF:

\$9.85

Original Date of

Conveyance:

3/1/2010

Annual Rent \$9,889.40

Property Name:

N/A

Address:

809 South Mount Olive Street

City:

Siloam Springs

County Name:

**Benton** 

Other:

One (1) year renewal to coincide with master Lease.

Lease Number:

N9265

Lessor Name:

**Arkansas Department of Workforce Services** 

Lessee Name:

**Northwest Arkansas Certified Development Company** 

Start Date:

3/1/2015

Sq Ft:

1446

End Date:

2/29/2016

4/1/2010

\$12.00 RateSF:

Original Date of

Annual Rent \$17,352.00

Conveyance: Property Name:

N/A

Address:

2143 Martin Luther King Boulevard

City:

**Fayetteville** 

County Name:

Washington

Other:

One (1) year Sublease renewal with no changes.

Lease Number:

N9321

Lessor Name:

**University of Central Arkansas** 

Lessee Name:

**UCA Wesley Foundation, Inc.** 

Start Date:

11/1/2014

Sq Ft:

2720

End Date:

RateSF:

Original Date of

10/31/2017 11/1/2014

Annual Rent \$1.00

Conveyance: Property Name:

N/A

Address:

2331 College Avenue

City:

Conway

County Name:

Faulkner

Other:

New three (3) year Public Advantage Lease to provide a temporary location

for the Wesley Foundation until their new building is complete.

N9316

Lessor Name:

**Arkansas Department of Workforce Services** 

Lessee Name:

**Southeast Arkansas Economic Development District** 

Start Date:

7/1/2014

Sq Ft:

7050

End Date:

6/30/2016

RateSF:

Original Date of

Conveyance:

7/1/2014

Annual Rent \$1.00

Property Name:

N/A

Address:

1001 South Tennessee Street

City:

Pine Bluff

County Name:

**Jefferson** 

Other:

New two (2) year Public Advantage Lease between ADWS and their partner.

Lease Number:

N9305

Lessor Name:

**Arkansas Department of Workforce Services** 

Lessee Name:

Women Empowered Network, LLC

Start Date:

11/1/2014

Sq Ft:

212

End Date:

2/28/2017

RateSF:

\$12.25

Original Date of

Conveyance:

11/1/2013

Annual Rent \$2,597.04

Property Name:

N/A

Address:

2143 West Martin Luther King Jr. Boulevard

City:

Fayetteville

County Name:

Washington

Other:

Twenty-eight (28) month Sublease renewal to coincide with term of master

Lease.

Lease Number:

N9314

Lessor Name:

**Southern Arkansas University Tech** 

Lessee Name:

**Freed AM Corporation** 

Start Date:

6/1/2015

Sq Ft:

End Date:

5/31/2017

RateSF:

Original Date of Conveyance:

5/1/2014

Annual Rent \$7,200.00

Property Name:

SAU Tech Radio Tower

Address:

Radio Station Tower owned by SAU Tech

City:

East Camden

County Name:

Calhoun

Other:

Two (2) year renewal with no changes.

N9328

Lessor Name:

**Arkansas Building Authority** 

Lessee Name:

Mullenix & Associates,LLC

Start Date:

1/12/2015

Sq Ft:

1194

End Date:

12/31/2016

RateSF:

\$13.79

Original Date of

Conveyance:

1/1/2015

Annual Rent

\$16,465.26

Property Name:

501 Building

Address:

501 Woodlane, Suite 105C

City:

Little Rock

County Name:

Pulaski

Other:

New two (2) year Lease for non-state entity in State-owned building. Lease

requires a 30-day termination by ABA.

Lease Number:

N9309

Lessor Name:

**Arkansas Department of Corrections** 

Lessee Name:

City of Wrightsville, Arkansas

(See Exhibits A & C of lease)

Start Date:

10/1/2014

Sq Ft:

End Date:

9/30/2113

RateSF:

Original Date of

Conveyance:

10/1/2014

Annual Rent \$1.00

**Property Name:** 

80.33 Acres of land for wastewater treatment plant

Address:

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City:

Wrightsville

County Name:

Pulaski

Other:

Ninety-nine year Lease allowing the City of Wrightsville to operate a

wastewater treatment plant on land owned by ADC.

Lease Number:

N9320

Lessor Name:

**University of Central Arkansas** 

Lessee Name:

**UCA Wesley Foundation, Inc.** 

Start Date:

11/1/2014

Sq Ft:

End Date:

10/31/2113

RateSF:

Original Date of

Conveyance:

11/1/2014

Annual Rent \$1.00

**Property Name:** 

N/A

Address:

**UCA Campus - Land** 

City:

Conway

County Name:

Faulkner

Other:

New 99 year ground Lease on the UCA campus for the purposes of building

a Methodist student union to provide religious services for students.

N9318

Lessor Name:

**University of Central Arkansas** 

Lessee Name:

Antioch Baptist Church of Conway, Inc.

Start Date:

1/1/2015

Sq Ft:

End Date:

12/31/2113

RateSF:

Original Date of

Conveyance:

1/21/2015

Annual Rent \$1.00

Property Name:

**UCA Campus** 

Address:

UCA Campus - Land

City:

Conway

County Name:

Faulkner

Other:

New 99 year ground Lease on the UCA campus for the purposes of building

a Baptist student union to provide religious services for students.

Lease Number:

N9329

Lessor Name:

**Arkansas State Military Department** 

Lessee Name:

**Vincennes University** 

Start Date:

1/1/2015

Sq Ft:

175

End Date:

12/31/2017

RateSF:

\$1.33

Original Date of

Conveyance:

1/1/2015

Annual Rent

\$233.40

**Property Name:** 

Camp Robinson

Address:

Building 6401, Area 1

City:

North Little Rock

County Name:

Pulaski

Other:

New two (2) year Lease between Arkansas State Military Department and

their partner, Vincennes University.

Lease Number:

N9331

Lessor Name:

**UAMS - Department of Pediatrics** 

Lessee Name:

**Arkansas Children's Hospital** 

Start Date:

2/16/2015

Sq Ft:

26623

End Date:

1/31/2017

RateSF:

\$16.78

Original Date of Conveyance:

2/16/2015

Annual Rent

\$446,657.16

Property Name:

N/A

Address:

519 Latham Drive

City:

Lowell

County Name:

**Benton** 

Other:

New (2) year Sublease agreement with Arkansas Children's Hospital.

N9283

Lessor Name:

**Arkansas State Police** 

Lessee Name:

**Blevins Family Limited Partnership** 

Start Date:

7/1/2015

Sq Ft:

End Date:

6/30/2016

RateSF:

Original Date of

Conveyance:

7/1/2012

Annual Rent \$1.00

Property Name:

Twnty-five acres of pastureland

Address:

1120 West Monroe Avenue

City:

Lowell

County Name:

**Benton** 

Other:

One (1) year renewal of pastureland owned by Arkansas State Police for

future troop headquarters.