



**PROGRAM FACT SHEET IN ACCORDANCE WITH
A.C.A. § 15-5-212(b)
FOR LEGISLATIVE COUNCIL REVIEW**

**CY2015DF005
Henderson State University
Qualified Energy Conservation Bonds
Series 2015A and 2015B (tax exempt)
\$10,136,926**

Closing Date:	<i>June 30, 2015</i>	Dated Date:	<i>June 30, 2015</i>
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Fees:	<i>\$202,733</i>
Interest Rate on Bonds:	<i>4.1164%</i>
Average Life:	<i>11.427 years</i>
Average Coupon:	<i>4.1164%</i>

Final Maturity Date:	<i>2035</i>
Gross Spread:	<i>\$126,711</i>

Program Officers:	<i>Brad Henry, Vice President for Development Finance</i>
Issuer:	<i>Arkansas Development Finance Authority</i>

<u>Professionals:</u>	
Trustee:	<i>Bank of the Ozarks</i>
Bond Counsel:	<i>Kutak Rock</i>
Underwriters:	<i>Crews</i>
Underwriter's Bond Counsel:	

Ratings:	<i>NR</i>
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Authority for Bonds:	<i>A.C.A. §§ 15-5-101 et seq.</i>
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Use of Funds:	<i>Refunding</i>
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Other Comments:

Submitted to:	Marty Garrity, Bureau of Legislative Research Roger Norman, Division of Legislative Audit
Submitted by:	Judy Brummett, Research Manager Arkansas Development Finance Authority 501-682-5917 Judy.Brummett@adfa.arkansas.gov
cc:	Aaron Burkes Brad Henry Robert Arrington Charles Lynch Derrick Rose

In accordance with A.C.A. § 25-1-118, all Act 36 reports are to be posted to ADFA's website.