



STATE OF ARKANSAS


**Department of Finance
and Administration**

DIVISION OF BUILDING AUTHORITY

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MEMORANDUM

TO: Arkansas Legislative Council
Marty Garrity, Director, Bureau of Legislative Research

FROM: Anne W. Laidlaw, Director 

RE: Quarterly Report – State Owned Real Property Transactions

DATE: April 6, 2017

Cc: Governor Asa Hutchinson
Larry Walther, DFA Director

Pursuant to Arkansas Code Annotated § 22-6-117, please find enclosed the documents which outline the Division of Building Authority's activities for the period beginning January 1, 2017 and ending on March 31, 2017 which relate to the Division's leasing of State owned real property to non-state entities and any transfer of DBA's property to non-state entities. Should you have any questions please do not hesitate to contact me.

***DFA - Division of Building Authority
Report of State Conveyances***

***Real Property and Natural Resources owned by the State conveyed for the period
January 1, 2017 through March 31, 2017***

<i>Lease Number:</i>	N9118		
<i>Lessor Name:</i>	DFA - Division of Building Authority		
<i>Lessee Name:</i>	International Paper Company		
<i>Start Date:</i>	6/1/2017	<i>Sq Ft:</i>	1035
<i>End Date:</i>	6/30/2019	<i>RateSF:</i>	\$14.30
<i>Original Date of Conveyance:</i>	6/1/1999	<i>Annual Rent</i>	\$14,800.56
<i>Property Name:</i>	501 Building		
<i>Address:</i>	501 Woodlane Street		
<i>City:</i>	Little Rock		
<i>County Name:</i>	Pulaski		
<i>Other:</i>	Two (2) year lease renewal with Lessee's storage space (formerly Suite 116-C) converting into one (1) office space (103-C).		

<i>Lease Number:</i>	N9161		
<i>Lessor Name:</i>	Arkansas Department of Parks and Tourism		
<i>Lessee Name:</i>	Dwight Bartholomew		
<i>Start Date:</i>	1/1/2017	<i>Sq Ft:</i>	
<i>End Date:</i>	12/31/2021	<i>RateSF:</i>	
<i>Original Date of Conveyance:</i>	1/1/2002	<i>Annual Rent</i>	\$4,000.00
<i>Property Name:</i>	Pastureland		
<i>Address:</i>	Prairie Grove Battlefield State Park		
<i>City:</i>	Prairie Grove		
<i>County Name:</i>	Washington		
<i>Other:</i>	Five (5) year lease renewal for pastureland in the Prairie Grove State Park through bid process.		

Lease Number: N9142
Lessor Name: Arkansas Educational Television Network Commission
Lessee Name: Arkansas Educational Television Network Foundation
Start Date: 7/1/2017 **Sq Ft:** 4963
End Date: 6/30/2020 **RateSF:** \$11.00
Original Date of Conveyance: 7/1/2001 **Annual Rent** \$54,593.00
Property Name: AETN Headquarters - UCA Campus
Address: 350 South Donaghey Avenue
City: Conway
County Name: Faulkner
Other: Three (3) year lease renewal with no other changes.

Lease Number: N9156
Lessor Name: Arkansas Department of Parks and Tourism
Lessee Name: Gary E. Stearman, Sr.
Start Date: 1/1/2017 **Sq Ft:**
End Date: 12/31/2021 **RateSF:**
Original Date of Conveyance: 12/20/2001 **Annual Rent** \$1,800.00
Property Name: Pastureland - 59.74 acres
Address: N/A
City: Prairie Grove
County Name: Washington
Other: Five (5) year lease renewal awarded by bid process.

Lease Number: N9202
Lessor Name: Department of Arkansas Heritage
Lessee Name: County of Pulaski, Arkansas
Start Date: 1/1/2017 **Sq Ft:** 6720
End Date: 12/31/2021 **RateSF:** \$6.05
Original Date of Conveyance: 6/24/2011 **Annual Rent** \$40,656.00
Property Name: Former Clinton Archive Building
Address: 1000 LaHarpe
City: Little Rock
County Name: Pulaski
Other: Lessee exercised five (5) year renewal option for storage with reduction in storage and parking spaces effective Jan 1, 2017.

Lease Number: N9272
Lessor Name: UAMS - Regional Programs - UAMS Southwest
Lessee Name: ARCARE
Start Date: 7/1/2016 **Sq Ft:** 750
End Date: 6/30/2018 **RateSF:** \$18.00
Original Date of Conveyance: 4/1/2011 **Annual Rent** \$13,500.00
Property Name: Southern Clinic Building
Address: 300 East 6th Street
City: Texarkana
County Name: Miller
Other: Change Amendment to reflect increase in square footage and increase in rent for one of UAMS' sublessee.

Lease Number: N9253
Lessor Name: University of Arkansas - Board of Trustees - UAMS
Lessee Name: Washington Regional Medical Center
Start Date: 4/1/2018 **Sq Ft:** 50.5
End Date: 3/31/2020 **RateSF:** \$15.50
Original Date of Conveyance: 3/1/2009 **Annual Rent** \$782.75
Property Name: UAMS - NW
Address: 1125 North College Avenue
City: Fayetteville
County Name: Washington
Other: Two (2) year sublease renewal for closet and rooftop space between UAMS and their partner.

Lease Number: N9314
Lessor Name: Southern Arkansas University Tech
Lessee Name: Freed AM Corporation
Start Date: 6/1/2017 **Sq Ft:** 16
End Date: 5/31/2019 **RateSF:**
Original Date of Conveyance: 5/1/2014 **Annual Rent** \$7,200.00
Property Name: SAU Tech Radio Tower
Address: Radio Station Tower
City: East Camden
County Name: Calhoun
Other: Two (2) year lease renewal with no other changes.

Lease Number: N9337
Lessor Name: DFA - Revenue Division
Lessee Name: Washington County, Arkansas
Start Date: 1/1/2017 **Sq Ft:** 488
End Date: 12/31/2018 **RateSF:** \$0.00
Original Date of Conveyance: 1/1/2016 **Annual Rent** \$1.00
Property Name: N/A
Address: 965 Razorback Road
City: Fayetteville
County Name: Washington
Other: Two (2) year sublease renewal with the County to provide services to taxpayers at Revenue office.

Lease Number: N9351
Lessor Name: DHS - Division of Behavioral Services - Arkansas Health Center
Lessee Name: Arkansas Health Center Federal Credit Union
Start Date: 12/1/2016 **Sq Ft:**
End Date: 11/30/2026 **RateSF:**
Original Date of Conveyance: 12/1/2016 **Annual Rent** \$1.00
Property Name: Approx. .52 acres of land at Ark Health Center
Address: Water Tower Rd & Asphalt St
City: Benton
County Name: Saline
Other: New ten (10) year Public Advantage Ground Lease for Federal Credit Union (to house mobile banking unit).