

DIVISION OF BUILDING AUTHORITY

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MEMORANDUM

TO: Arkansas Legislative Council

Marty Garrity, Director, Bureau of Legislative Research

FROM: Anne W. Laidlaw, Director

RE: Quarterly Report – State Owned Real Property Transactions

DATE: July 10, 2017

Cc: Governor Asa Hutchinson

Larry Walther, DFA Director

Pursuant to Arkansas Code Annotated § 22-6-117, please find enclosed the documents which outline the Division of Building Authority's activities for the period beginning April 1, 2017 and ending on June 30, 2017 which relate to the Division's leasing of State owned real property to non-state entities and any transfer of DBA's property to non-state entities. Should you have any questions please do not hesitate to contact me.

DFA - Division of Building Authority Report of State Conveyances

Real Property and Natural Resources owned by the State conveyed for the period April 1, 2017 through June 30, 2017

Lease Number:

N9014

Lessor Name:

DFA - Division of Building Authority

Lessee Name:

Allen Maxenberger

Start Date:

7/1/2017

Sq Ft:

1542

End Date:

6/30/2019

RateSF:

\$4.28

Original Date of

Conveyance:

1/1/1992

Annual Rent

\$6,600.00

Property Name:

1515 Building (Restaurant)

Address:

1515 West 7th Street

City:

Little Rock

County Name:

Pulaski

Other:

Two (2) year lease renewal with no other changes.

Lease Number:

N9037

Lessor Name:

DFA - Division of Building Authority

Lessee Name:

Slick's Sandwich Shops, L.L.C.

Start Date:

7/1/2017

Sq Ft:

RateSF:

1070

End Date:

6/30/2019

\$16.30

Annual Rent \$17,929.32

Original Date of Conveyance:

Property Name:

9/1/1993

MainStreet Mall

Address:

101 East Capitol Avenue

City:

Little Rock

County Name:

Pulaski

Other:

Two (2) year lease renewal with no other changes.

N9166 Lease Number:

Department of Parks and Tourism - State Parks Division Lessor Name:

Texarkana College of Texarkana, TX Lessee Name:

7/1/2017 Sq Ft: 1932 Start Date:

End Date: 6/30/2019 RateSF: \$0.00 Original Date of Annual Rent \$1.00 7/1/2002

Conveyance: Old Washington Historical State Park Property Name:

Address: Old Washington Historical State Park

City: Old Washington

Hempstead County Name: Other: Two (2) year lease renewal with no other changes.

Lease Number: N9179

DFA - Division of Building Authority Lessor Name:

Lessee Name: Mental Health Council of Arkansas, Inc.

Start Date: 11/1/2017 Sq Ft: 2085

6/30/2019 RateSF: \$13.54 End Date:

Original Date of Annual Rent \$29,580.96 1/1/2003 Conveyance:

501 Building Property Name:

501 Woodlane Street

Address:

City:

Little Rock City:

Pulaski County Name: Twenty (20) month lease that reflects change from usable sq ft to rentable sq

Other: feet, and change in storage area suites.

Lease Number: N9190

Lessor Name: **Arkansas State Police**

Desha County, Arkansas - Sheriff Department Lessee Name:

7/1/2017 144 Start Date: Sq Ft:

End Date: 6/30/2019 RateSF: \$0.00 Original Date of Annual Rent \$0.00 1/1/2004

Conveyance: Southeast Law Enforcement Center Property Name:

Address: 603 Highway 65 North Dumas

County Name: Desha Two (2) year lease renewal with no other changes. Other:

Lease Number: N9221

Lessor Name: **Arkansas Department of Correction**

Lessee Name: Pathway to Freedom

Start Date: 7/1/2017 4324 Sq Ft:

End Date: 6/30/2018 RateSF:

Original Date of Conveyance:

\$0.00 Annual Rent 7/1/2006

Property Name: Wrightsville Unit, BC100 & BC102

Address: 8400 Highway 386

City: Wrightsville

County Name: Pulaski

Other: One (1) year lease renewal with no other changes.

Lease Number: N9250

Lessor Name: **Arkansas Department of Workforce Services**

Lessee Name: Workforce Development Board of Eastern Arkansas, Inc.

Start Date: 10/1/2016 1706 Sq Ft:

End Date: 6/30/2019 RateSF: \$12.75

Original Date of \$21,751.56 Annual Rent 7/1/2008 Conveyance:

Property Name:

Address: 2003 West Broadway Avenue

West Memphis City:

County Name: Crittenden

Thirty-three month sublease renewal to match Master Lease term through 6-Other:

30-19.

Lease Number: N9251

Lessor Name: **Arkansas Department of Workforce Services**

Lessee Name: Workforce Development Board of Eastern Arkansas, Inc.

Start Date: 12/1/2016 Sq Ft: 2041 End Date: 11/30/2018 RateSF: \$11.00

Original Date of Annual Rent \$22,451.04 12/1/2008 Conveyance:

Property Name:

Address: 300 Eldridge Road, #2

City: Forrest City County Name: St. Francis

Other: Two (2) year sublease renewal to match Master Lease term of 11-30-18. Lease Number: N9282

Lessor Name: University of Central Arkansas

Lessee Name: Lambda Phi House Association of Sigma Nu

 Start Date:
 8/1/2017
 Sq Ft:

 End Date:
 7/31/2019
 RateSF:

and blue.

Original Date of 8/1/2011 Conveyance:

Property Name: Sigma Nu Fraternity

Address: 411 Western Avenue

City: Conway
County Name: Faulkner

Other: Two (2) year lease renewal with no other changes.

Lease Number: N9265

Lessor Name: Arkansas Department of Workforce Services

Lessee Name: Northwest Arkansas Certified Development Company

Start Date: 3/1/2017 Sq Ft: 1200

End Date: 2/28/2019 RateSF: \$12.25

Original Date of Conveyance:

Annual Rent \$14,700.00

Property Name:

Address: 2143 Martin Luther King Boulevard

City: Fayetteville
County Name: Washington

Other: Two (2) year sublease renewal with no other changes and matches master

Annual Rent \$15,000.00

lease expiration date of 2-28-19.

Lease Number: N9328

Lessor Name: DFA - Division of Building Authority

Lessee Name: Mullenix & Associates,LLC

 Start Date:
 5/1/2017
 Sq Ft:
 2266

 End Date:
 4/30/2019
 RateSF:
 \$13.84

Original Date of Conveyance:

Annual Rent \$31,366.06

Property Name: 501 Building

Address: 501 Woodlane Street

City: Little Rock
County Name: Pulaski

Other: Extended lease term for full two-year term with expansion of leased

Premises to include suite 104C across the hall.

Lease Number:

N9309

Lessor Name:

Arkansas Department of Correction

Lessee Name:

City of Wrightsville, Arkansas

Start Date:

10/1/2014

Sq Ft:

End Date:

9/30/2113

RateSF:

Original Date of

Conveyance:

10/1/2014

Annual Rent \$1.00

Property Name:

80.36 Acres of land for wastewater treatment plant

Address:

(See Exhibits A & C of lease)

City:

Wrightsville

County Name:

Pulaski

Other:

Change amendment to reflect addition of .03 acres and pump #5.

Lease Number:

N9331

Lessor Name:

UAMS - Department of Pediatrics

Lessee Name:

Arkansas Children's Hospital

Start Date:

2/1/2017

Sq Ft:

18927.16

End Date:

1/31/2018

RateSF:

\$32.00

Original Date of

Conveyance:

2/16/2015

Annual Rent

\$605,669.16

Property Name:

Address:

519 Latham Drive

City:

Lowell

County Name:

Benton

Other:

One (1) year sublease renewal with reduction in square feet but increase in

rent per square foot.

Lease Number:

N9350

Lessor Name:

DFA - Division of Building Authority

Lessee Name:

Delta Regional Authority

Start Date:

4/1/2017

Sq Ft:

1323

End Date:

3/31/2018

RateSF:

\$16.00

Original Date of

Conveyance:

10/1/2016

\$21,168.00 Annual Rent

Property Name:

900 West Capitol Building

Address:

900 West Capitol Avenue

Little Rock

County Name:

Pulaski

Other:

City:

One (1) yr renewal; no longer sublease of AEDC; leasing from DBA.

Occupying partial suite until new tenant can be located.

N9352 Lease Number:

Lessor Name: **UAMS - Regional Programs - UAMS Northeast**

Lessee Name: Access Group, Inc.

Property Name:

Other:

Start Date: 6/1/2017 Sq Ft: 1083

End Date: 7/31/2018 RateSF: \$7.00

Original Date of Annual Rent \$7,581.00 6/1/2017 Conveyance:

Address: 311 East Matthews Avenue

City: Jonesboro

County Name: Craighead New thirteen (13) month lease at UAMS-owned property in Jonesboro.