



**PROGRAM FACT SHEET IN ACCORDANCE WITH A.C.A. § 15-5-212(b)**

**FOR LEGISLATIVE COUNCIL REVIEW**

**FY2010-005**

**ADFA Refunding Revenue Bonds  
Episcopal Collegiate School Project**

**Series 2010**

**\$4,140,000**

Closing Date:	<b>October 15, 2010</b>	Dated Date:	<b>October 15, 2010</b>
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Fees:	<b>\$36,250</b>	Interest Rate on Bonds:	<b>0.9% to 4.70%</b>
Average Coupon for Taxable Bonds:	<b>4.364%</b>	Average Life:	<b>14.938 Years</b>

Final Maturity Date:	<b>10/1/2035</b>	Gross Spread:	<b>\$45,747</b>
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Program Officers:	<b>Gene Eagle, Vice President for Development Finance Charles Lynch, Development Finance Officer</b>
Issuer:	<b>Arkansas Development Finance Authority</b>

<b>Professionals:</b>	
Trustee:	<b>Bank of the Ozarks</b>
Bond Counsel:	<b>Friday, Eldredge &amp; Clark</b>
Underwriters:	<b>Stephens, Inc.</b>
Financial Advisor:	<b>N/A</b>

Ratings:	<b>N/A</b>
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Authority for Bonds:	<b>A.C.A. §§ 15-5-101 et seq.</b>
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Use of Funds:	<b>Refinancing. NPO savings, resolution of debt service by extending final maturity from 2025 to 2035</b>
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