

**REPORT
OF THE
COMMITTEE ON POLICY MAKING
OF THE
ARKANSAS LEGISLATIVE COUNCIL**

September 16, 2011

Dear Co-Chairs:

The Policy Making Subcommittee of the Arkansas Legislative Council met Thursday, September 8, 2011 at 9:00 a.m. in Room 272. The members present are listed on the sign in sheet.

Senator Jimmy Jeffress recognized Representative Carnine who requested that the subcommittee approve the renewal of the proposed Technical Services Contract between the Joint Interim Committee on Public Retirement and Social Security Programs and Osborn, Carreiro & Associates, Inc. The proposed contract had been approved by the Joint Interim Committee on Public Retirement and Social Security Programs and referred to this committee for consideration. Retirement Committee Analyst Estella Smith was present to answer questions and present information concerning the contract. The proposed contract provides actuarial services beginning September 1, 2011 through June 13, 2013, in the amount of \$96,000. **Senator Fletcher made a motion to approve the contract between the Joint Committee on Public Retirement and Social Security and Osborn, Carreiro & Associates, Inc. The motion was seconded and carried without objection.**

The Subcommittee discussed the interim committee balances. No actions were necessary.

There being no further business, the meeting adjourned.

Respectfully submitted,

Senator Jimmy Jeffress, Senate Co-Chair

Representative Kelley Linck, House Co-Chair