

JBC PEER/Review

Agenda Item Held 1/29/19

B.3

Cash Fund Appropriation Increase Requests - FY19

Department of Heritage - Arkansas Historic Preservation Program



Asa Hutchinson
Governor

Stacy Hurst
Director

December 14, 2018

Mr. Duncan Baird, C.P.A.
Budget Administrator, State of Arkansas
Department of Finance and Administration
Office of Budget
P.O. Box 3278, Mail Slot 402
Little Rock, AR 72203-3278

RE: Cash Fund Appropriation Increase Request

Dear Mr. Baird:

The Arkansas Historic Preservation Program (AHPP), a division of the Department of Arkansas Heritage (DAH), is requesting to draw from available cash reserves to facilitate a study to measure the economic impact of state historic preservation programs and activities across Arkansas. The period to study will be 2007 to 2017 and will include both quantitative and qualitative data analysis. Cash revenue originates from agency fees collected from administration of the Statewide Tax Credit program established by Act 498 of the 2009 Regular Session.

Goals of the study are to quantify job creation and employment income generated by historic rehabilitation activity, the effect on property values within local historic districts, economic impact of heritage tourism and other forms of tourism, understanding the role of historic preservation and downtown commercial district revitalization, and examine the tax credit as an incentive to rehabilitate historic properties for business development.

DAH requests a one-time increase for business unit 0865, funds center U45, fund NNHO440:

Operating Expenses: \$72,500.00

Please do not hesitate to contact me with any questions at (501) 324-9150 or by e-mail at david.bell@arkansas.gov. Thank you for your assistance in this matter.



David L. Bell
DAH Chief Fiscal Officer

cc: Stacy Hurst, DAH Director
Rebecca Burkes, DAH Deputy Director and General Counsel
Scott Kaufman, DAH Division Director, AHPP
Nikki Teague, DAH Fiscal Manager
Junji Horita, DFA Budget Analyst

Arkansas Arts Council
Arkansas Historic Preservation Program
Arkansas Natural Heritage Commission
Arkansas State Archives
Delta Cultural Center
Historic Arkansas Museum
Mosaic Templars Cultural Center
Old State House Museum



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