

B1



STATE OF ARKANSAS  
**Department of Finance  
and Administration**

**OFFICE OF ACCOUNTING**  
1509 West Seventh Street, Suite 403  
Post Office Box 3278  
Little Rock, Arkansas 72203-3278  
Phone: (501) 682-1675  
Fax: (501) 682-0823  
<http://www.state.ar.us/dfa>

January 8, 2018

Ms. Kathy Schmidt  
Legislative Council  
One Capital Mall, 5<sup>th</sup> Floor  
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next meeting of the Review Committee of the Arkansas Legislative Council:

UA - Fayetteville  
UA - Fayetteville  
UA - Fayetteville  
UA - Fayetteville  
UA - Fayetteville  
UA - Fayetteville  
UA - Monticello

MOF# 03372D  
MOF# 03914B  
MOF# 04121A  
MOF# 04261  
MOF# 04260  
MOF# 04075A

Thank you for your consideration.

Sincerely,

*Paul S. Louthian for Paul S. Louthian*  
Paul S. Louthian, CPA  
Administrator

PSL:lw

# Methods of Finance for January 2018 Review

	AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL	REVISED TOTAL	CURRENT REVISED	TYPE OF FUNDING	EST. START
			Initial Cost	PROJECTED COST	Date of Revision	TOTAL		COMPLETION
a.	University of Arkansas - Fayetteville - MOF #03372D	LeRoy Pond Utility Plant. The new utility plant will expand the campus utility infrastructure to support planned growth in the Athletic Valley district of campus. Located new Bud Walton Arena and the new Basketball Practice Facility the new plant will provide 4000 tons of additional cooling capacity. New chilled and heating hot water distribution infrastructure will connect the new plant to the campus district utility loop that serves housing, dining and athletic facilities in the area. This phase is addressing the Leroy Pond Power Plant electrical switch yard and relocation of the existing AEP point of service on Stadium Drive.	\$12,952,162.00	\$12,229,090.00			Utility Reserves 27% Bond Proceeds 73%	11/2012 12/2018

	AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL	REVISED TOTAL	CURRENT REVISED	TYPE OF FUNDING	EST. START
			Initial Cost	PROJECTED COST	Date of Revision	TOTAL		COMPLETION
b.	University of Arkansas - Fayetteville - MOF #03914B	Intramural Playing fields. The new University playing fields will supplement the existing multi-purpose fields in Athletic Valley. The project includes three separate locations totaling 106.64 acres, near campus. The largest parcel at Cato Springs and Razorback Road (72.46 acres) accommodates most of the program including six flag-football/soccer fields, four softball fields, three basketball courts, and four volley ball courts, along with associated parking and lighting, a maintenance barn and restrooms. Two smaller parcels will be developed concurrently to accommodate three club sports field, tennis courts and parking. In addition, the existing Intramural Fields at Mitchell St. will undergo upgrades to include drainage, installation of artificial turf and lighting upgrades.	\$1,250,000.00	\$20,000,000.00	12/07/2017	\$10,000,000.00	Utility Reserves to be replaced by Future Bond Proceeds 30% Bond Proceeds 70%	01/01/2016 12/01/2019
c.	University of Arkansas - Fayetteville - MOF #04121A	Stadium Drive Residence Halls. The Stadium Drive Residence Halls are envisioned as part of a larger residential district to be developed south of Pomfret Hall at the edge of the Athletic valley, based on the University of Arkansas Housing strategic plan. The project includes a 700 bed semi-suite residence hall primarily intended to house Freshman and Sophomore students. The project will also include multi-use meeting rooms, advising and administrative offices, laundry, vending, kitchen, front desk and communal areas.	\$5,323,466.50	\$78,100,000.00	01/04/2018	\$79,006,294.00	Housing Reserves 2% Bond Proceeds 94% Gifts 4%	05/01/2017 07/01/2019



	AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL	REVISED TOTAL	CURRENT REVISED	TYPE OF FUNDING	EST. START
			Initial Cost	PROJECTED COST	Date of Revision	TOTAL		COMPLETION
d.	University of Arkansas - Fayetteville - MOF #04261	Graduate Education Building MEP. This project is a capital renewal of the core primary mechanical and electrical systems for the Graduate Education Building. The existing 12.47 KV Primary service, the associated transformers and the main secondary distribution panel will be replaced. The HVAC scope includes replacement of the main air handling unit that serves the main building and the ancillary HVAC equipment.	\$1,800,000.00	\$2,254,000.00			Utility Reserves 100%	01/01/2018 01/31/2019
e.	University of Arkansas - Fayetteville - MOF #04260	South Campus Steam Systems Improvements. This project will replace the steam and condensate infrastructure that provides building heat and domestic hot water for 252,275 GSF or existing campus space. The new infrastructure will accommodate an additional 500,000 GSF of future development in the Athletic Valley district over the next 50 years.	\$2,749,000.00	\$3,000,000.00			Utility Reserves 2% Bond Proceeds 98%	12/01/2017 12/01/2018
f.	Board of Trustees, University of Arkansas - Monticello - MOF #04075A	Various Renovation and Construction Projects. Renovation and Construction Projects include renovations to the existing Library, and Horsfall Hall on the Monticello campus. Construction projects include a Student Success Center, and a Police Station on the Monticello campus and a new Workforce Building on the Crossett campus. Other projects include improvements to campus infrastructure for ADA upgrades, roof repairs, and other critical maintenance.	\$7,000,000.00	\$13,000,000.00	10/13/2017	\$13,000,000.00	Bond Proceeds 100%	02/01/2017 06/30/2019