



STATE OF ARKANSAS
**Department of Finance
and Administration**

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October 5, 2018

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next meeting of the Review Subcommittee of the Arkansas Legislative Council:

Arkansas State University - Jonesboro	MOF# 04405
Southern Arkansas University	MOF# 03908C
Southern Arkansas University	MOF# 04408
Southern Arkansas University	MOF# 04409
Southern Arkansas University	MOF# 04410
Southern Arkansas University	MOF# 04411
Southern Arkansas University	MOF# 04412
Southern Arkansas University	MOF# 04413
University of Arkansas - Fayetteville	MOF# 04261A
University of Arkansas - Fayetteville	MOF# 04422
UAMS	MOF# 04406
UAMS	MOF# 04407

Thank you for your consideration.

Sincerely,


Paul S. Louthian, CPA
Deputy Director
Comptroller of the State

PSL:lw

Methods of Finance for October 2018 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
a.	Arkansas State University - Jonesboro - MOF #04405	Armory Roof. Install raised seam metal roof on the barrel roof and overlay flat roof with PVC roofing at Armory.	\$876,472.04	\$876,472.04		Arkansas Sustainable Building Design Revolving Loan Fund 100%	11/01/2018 06/30/2019
b.	Southern Arkansas University - MOF #03908C	President's Residence/University Events Facility. Construction of a facility which will serve as the residence for the SAU President and also as a facility for University events.	\$600,000.00	\$1,460,000.00	09/12/2018	\$1,460,000.00 Increase of total construction costs	Reserves 59% Loan Funds 41% 09/01/2017 10/31/2018
c.	Southern Arkansas University - MOF #04408	Agri Poultry. To construct a poultry teaching facility.	\$325,000.00	\$325,000.00		Foundation Funds, Reserves 100%	Upon Approval 08/31/2019
d.	Southern Arkansas University - MOF #04409	Historic Properties. To renovate two historic properties (Alexander and Ozmer Houses) on the SAU campus.	\$710,000.00	\$710,000.00		Foundation Funds, Reserves 13% Bond Proceeds 87%	Upon Approval 03/31/2019
e.	Southern Arkansas University - MOF #04410	Expand Band Hall. To construct an annex to the existing Band Hall.	\$1,400,000.00	\$1,400,000.00		Bond Proceeds 100%	Upon Approval 10/31/2019
f.	Southern Arkansas University - MOF #04411	Expand Education Building. To construct an annex to the existing Education Building.	\$2,320,000.00	\$2,320,000.00		Bond Proceeds 100%	Upon Approval 10/31/2019
g.	Southern Arkansas University - MOF #04412	Sidewalks and Parking Improvements. To repair existing sidewalks/parking lots and to strategically add others based on increased student population.	\$287,000.00	\$287,000.00		Reserves 41% Bond Proceeds 21% Arkansas Highway Dept. Grant 38%	Upon Approval 03/31/2019

	AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL	REVISED TOTAL	CURRENT REVISED	TYPE OF FUNDING	EST. START
			Initial Cost	PROJECTED COST	Date of Revision	TOTAL		COMPLETION
h.	Southern Arkansas University - MOF #04413	HVAC Improvements. To fund critical HVAC and Chiller repair and replacements.	\$675,000.00	\$675,000.00			Bond Proceeds 100%	Upon Approval 04/30/2019
i.	U of A - Fayetteville - MOF #04261A	Graduate Education Building MEP. This project is a capital renewal of the core primary mechanical and electrical systems for the Graduate Education Building. The existing 12.47 KV primary service, the associated transformers and the main secondary distribution panel will be replaced. The HVAC scope includes replacement of the main air handling unit that serves the main building and the ancillary HVAC equipment.	\$1,800,000.00	\$2,254,000.00	10/01/2018	\$3,014,075.00	Utility Reserves 100%	01/01/2018 01/31/2019
j.	U of A - Fayetteville - MOF #04422	ARTP East and West trails connection. The construction of the two trails connection at ARTP will provide 2,640 linear feet in combined length, and will connect the trail/sidewalk along Cato Springs road to the existing city trail on the North side of the Arkansas Research and Technology Park property.	\$567,500.00	\$567,500.00			University Reserves 34% Federal Grant Funds 66%	10/22/2018 06/30/2019
k.	UAMS - MOF #04406	Ward Tower 5th Floor Operating Room. Renovate Ward Tower 5E and Central 'B' Wing to add an OR room (along with associated support areas), on-call rooms, locker rooms and resident lounge for the Labor and Delivery Department.	\$2,302,131.00	\$2,302,131.00			Clinical Reserves and Revenues 100%	10/01/2018 10/01/2022

AGENCY		PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
			Initial Cost		Date of Revision			
I.	UAMS - MOF #04407	WPRCI 3rd, 6th, 7th Floor Build-Out. The third floor will house several different units including: Breast Imaging, Radiology for cancer patients, Bone Marrow Biopsy and Some Anesthesia Pain Service. The sixth floor will house Infusion Clinic 6, which will fully replace Infusion Clinic I. The seventh floor will be for multi-disciplinary clinics or teams.	\$15,000,000.00	\$15,000,000.00			Clinical Reserves and Revenues 100%	11/19/2018 11/15/2021