

Methods of Finance for July 2015 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL PROJECTED COST	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
a. Arkansas Tech University MOF #03400E	Student Support/Administrative Facility - Demolish Bryan Hall Building and construct, equip and furnish a 66,900 sq. ft. facility on the Russellville Campus. The four story building will consist of 7 classrooms, 4 classroom/conference areas, student support areas and some administrative offices.	\$237,787.00	\$13,280,560.00	\$14,997,038.00 Increase includes construction cost \$12 m and equipment and furniture expenses \$2 m	28% General Improvement Funds 40% Funds Reserved for Facilities Repair & Renovation 32% Bond Proceeds	01/17/2013 06/30/2016
b. University of Arkansas - Fayetteville MOF#03627A	Job Order Contracting - K - Construction services for various maintenance or renovation projects.	\$3,500,000.00	\$5,000,000.00	\$7,000,000.00 Additional overall costs	100% University Reserves	07/01/2014 06/30/2016
c. University of Arkansas - Fort Smith MOF#03790	Property Purchase - Property acquisition for future expansion.	\$750,000.00	\$750,000.00		100% University Reserves	07/01/2015 06/30/2016