



STATE OF ARKANSAS
**Department of Finance
and Administration**

E

OFFICE OF BUDGET
1509 West Seventh Street, Suite 402
Post Office Box 3278
Little Rock, Arkansas 72203-3278
Phone: (501) 682-1941
Fax: (501) 682-1086
www.arkansas.gov/dfa

July 7, 2023

Senator Jonathan Dismang, Co-Chair
Representative Frances Cavanaugh, Co-Chair
Performance Evaluation & Expenditure Review Committee
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: FY 24 Restricted Reserve Fund Transfer Recommendation

Dear Co-Chairs:

Pursuant to Act 561 of 2023 (3), as Chief Fiscal Officer of the State, I am recommending the transfer of the following Restricted Reserve Funds:

- Department of Education – Elementary & Secondary Education - Educational Freedom Account Set Aside \$15,000,000
- University of Arkansas at Pine Bluff - UAPB Land Grant Set-Aside \$2,000,000
- DFA-Disbursing Officer – Law Enforcement Stipends Set-Aside \$12,000,000
- DFA-Disbursing Officer – Drug Task Force Set-Aside \$2,500,000
- DFA-Disbursing Officer – Economic Development Districts Set-Aside \$120,000
- DFA-Disbursing Officer – Pregnancy Help Organization Grant Set-Aside \$1,000,000
- University of Arkansas for Medical Sciences – UAMS NCI Set-Aside \$100,000,000
- Parks, Heritage & Tourism - Various General Discretionary Majority Vote Set-Aside \$1,000,000
- Department of Commerce – Insurance Department – EBD or Contingency Set-Aside \$6,302,497.57
- Department of Commerce – Insurance Department – EBD or Contingency Set-Aside \$4,465,275.85
- Department of Commerce – Insurance Department – EBD or Contingency Set-Aside \$117,928.08



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF THE SECRETARY

1509 West Seventh Street, Suite 401

Post Office Box 3278

Little Rock, Arkansas 72203-3278

Phone: (501) 682-2242

Fax: (501) 682-1029

www.arkansas.gov/dfa

Sincerely,

A handwritten signature in blue ink, appearing to read "Larry W. Walther". The signature is fluid and cursive, with the first name "Larry" being the most prominent.

Larry W. Walther
Cabinet Secretary

LWW

Attachment(s)



Division of Elementary and Secondary Education

Transforming Arkansas to lead the nation in student-focused education

Jacob Oliva
Secretary

May 11, 2023

FY24
New > MEF0000
0500
CH

Dr. Ivy Pfeffer
Deputy
Commissioner

Stacy Smith
Deputy
Commissioner

Larry Walther, Secretary
Department of Finance and Administration
1509 West 7th St
Little Rock, AR 72201

**State Board of
Education**

Dear Secretary Walther,

Ouida Newton
Poyen
Chair

The Arkansas Department of Education requests \$15,000,000 from the Educational Freedom Account Set Aside of the Restricted Reserve fund pursuant to Act 561 of 2023, Section 3.

Dr. Sarah Moore
Stuttgart
Vice Chair

Every Arkansas family deserves access to the best possible school options for their children. The Arkansas Children's Educational Freedom Account Program empowers parents to choose a school based on students' individual needs.

Dr. Fitz Hill
Little Rock

This funding will allow the division start EFA accounts for the students starting the program in the 2023-24 school year. General Revenue funds are dispersed at the end of each month based on the revenues received by the state. Without the release of funding the division will be unable to make first quarter payments prior to the start of the school year.

Kathy McFetridge
Springdale

Steve Sutton
Marion

Adrienne Woods
Rogers

Pending your approval of this request, I ask that you schedule this item for consideration at the next meeting of the Joint Budget Committee for appropriate action as required by law.

Randy Henderson
Blytheville

Sincerely,

Lisa Hunter
White Hall

Jeff Wood
Little Rock

Greg Rogers
CFO, Arkansas Department of Education



UNIVERSITY
of ARKANSAS
AT PINE BLUFF
1873

E.2

BA 0160/0135
FC BM8
Fund KCCJBM8

MPK

Office of the Chancellor

June 15, 2023

Larry W. Walther
Secretary, Department of Finance and Administration
Chief Fiscal Officer - State of Arkansas
1509 W 7th Street
Little Rock, Arkansas 72201

Dear Secretary Walther,

I am writing to follow up with you in requesting the release of land-grant matching funds to the University of Arkansas at Pine Bluff for fiscal year 2023-24. During the Regular Session of the 94th General Assembly, the members appropriated \$2 million for the "UAPB Land Grant Set-Aside" in Act 561 Section 3 (15), which had the strong support of Governor Sarah Huckabee Sanders.

As you are aware, UAPB was designated a land grant institution in 1890. Congress authorizes funding for state land-grant universities for research and extension in the agriculture industry. Years ago, Congress mandated that states provide matching funds for those federal appropriations. The federal funding and state matching funds make it possible for UAPB to carry out a very important part of its mission—outreach and extension. With these funds, UAPB is able to assist the agriculture needs of Arkansans across the state, giving special attention to the aquaculture industry and to small and minority farmers.

This funding is much needed to help sustain the Aquaculture and Fisheries Center of Excellence, which supports the aquaculture industry and is recognized as a leader in aquaculture/fisheries teaching, research and extension programs. It is the only comprehensive aquaculture program within the University of Arkansas System to combine resident instruction, research, and extension responsibilities into one comprehensive unit. Moreover, the UAPB Sweet Potato Seed Program, which helps Arkansas farmers boost their yield by allowing them to plant first generation slips (transplants), is substantially supported by the funds.

We are grateful to Governor Sanders and the legislature for their support of our university and the land-grant matching funds that aid in covering the unmet portion of the state's matching funds for UAPB for 2023-24.

We sincerely appreciate you giving attention to our funding request. Please contact me if you have any questions or need additional information.

Sincerely,

Laurence B. Alexander, J.D., Ph.D.
Chancellor

CC: Morgan Warbington, Education Liaison to the Governor

1200 North University Drive, Mail Slot 4982 · Pine Bluff, AR 71601
Office: (870) 575-8470 · Fax: (870) 575-4645 · Email: chancellor@uapb.edu

www.uapb.edu/chancellor

UAPB is an Equal Opportunity/Affirmative Action Institution



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www.arkansas.gov/dfa

June 20, 2023

BA: 0620
Func Area: ADMN
FC: NEW
Fund: (NDP0025) NEW

Secretary Larry W. Walther
Department of Finance and Administration
Secretary's Office
1509 West 7th Street, Ste 401
PO Box 3278
Little Rock, AR 72203-3278

Dear Secretary Walther:

As authorized in Act 561 of 2023, Section 3(a)(27)(B), the Arkansas Department of Finance and Administration Disbursing Officer respectfully requests approval to release up to \$12,000,000 from the Law Enforcement Stipends Set-Aside, to be transferred to the DFA Disbursing Officer Law Enforcement Stipends Fund (NDP0025).

This funding will be used for law enforcement stipend grants to state agencies, colleges, and universities based upon guidance approved by Arkansas Legislative Council.

Funding will be transferred to the Law Enforcement Stipends Fund as needed for approved Law Enforcement Officer Stipends. Any amount returned due to an officer becoming ineligible will be used to reduce the next funding request. Any amount not used for eligible Law Enforcement Officer Stipends will remain in the Law Enforcement Stipends Set-Aside.

As always, I appreciate consideration.

Sincerely,

A handwritten signature in black ink, appearing to read 'Alan McVey'.

Alan McVey
DFA Chief of Staff/Chief Financial Officer

Cc: Melanie Hazeslip, OAS Administrator



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June 20, 2023

BA: 0620
Func Area: ADMN
FC: BF6
Fund: HUA0154

Secretary Larry W. Walther
Department of Finance and Administration
Secretary's Office
1509 West 7th Street, Ste 401
PO Box 3278
Little Rock, AR 72203-3278

Dear Secretary Walther:

As authorized in Act 561 of 2023 Section 3(a)25 the Arkansas Department of Finance and Administration Disbursing Officer respectfully requests \$2,500,000 be released from the Drug Task Force Set-Aside and be transferred to the Miscellaneous Agencies Fund for State Drug Crime Enforcement and Prosecution Grant awards (HUA0154).

Annual disbursements from DFA-IGS for the Drug Task Forces (DTFs) total \$3.64M. The DTFs are supported using a combination of federal and state dollars, including the Drug Crime Assessment Fee special revenue fund.

The federal JAG grant covers approximately 48% of the total disbursements; the remainder is provided from state funds. Because access to the federal grant occurs later in the calendar year, this affects the flow of funds to the DTFs.

The state set-aside of \$2.5M appropriated in Act 561, will greatly alleviate the strain by making the funds available timely for distribution. The set-aside along with the special revenue fund and the \$1M in state match dollars will allow for advancement of funds quarterly to the DTFs based on their annual budget. The DTFs will be required to provide quarterly reporting of their expenditures for reconciliation.

As always, I appreciate consideration.

Sincerely,

A handwritten signature in black ink, appearing to read 'Alan McVey', is written over a horizontal line.

Alan McVey
DFA Chief of Staff/Chief Financial Officer

Cc: Melanie Hazeslip, OAS Administrator



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June 20, 2023

BA: 0620
Func Area: ADMN
FC: BF7
Fund: NDP0024

Secretary Larry W. Walther
Department of Finance and Administration
Secretary's Office
1509 West 7th Street, Ste 401
PO Box 3278
Little Rock, AR 72203-3278

Dear Secretary Walther:

As authorized in Act 561 of 2023 Section 3(a)26 the Arkansas Department of Finance and Administration Disbursing Officer respectfully requests \$120,000 be released from the Economic Development Districts Set-Aside and be transferred to the DFA Disbursing Officer Arkansas Economic Development Districts Fund (NDP0024).

This funding will be transferred in equal amounts to the eight Economic Development Districts.

As always, I appreciate consideration.

Sincerely,

A handwritten signature in black ink, appearing to read 'Alan McVey', is written over a horizontal line.

Alan McVey
DFA Chief of Staff/Chief Financial Officer

Cc: Melanie Hazeslip, OAS Administrator



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**Department of Finance
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Post Office Box 3278
Little Rock, Arkansas 72203-3278
Phone: (501) 682-2242
Fax: (501) 682-1029
www.arkansas.gov/dfa

June 20, 2023

BA: 0620
Func Area: ADMN
FC: BF8
Fund: HUA0153

Secretary Larry W. Walther
Department of Finance and Administration
Secretary's Office
1509 West 7th Street, Ste 401
PO Box 3278
Little Rock, AR 72203-3278

Dear Secretary Walther:

As authorized in Act 561 of 2023 Section 3(a)17 the Arkansas Department of Finance and Administration Disbursing Officer respectfully requests \$1,000,000 be released from the Pregnancy Help Organization Grants Set-Aside and be transferred to the DFA Disbursing Officer Pregnancy Help Organization Grants Fund (HUA0153).

This funding will be used for grants to pregnancy help organizations in the state of Arkansas.

As always, I appreciate consideration.

Sincerely,

A handwritten signature in black ink, appearing to read 'Alan McVey', is written over a light blue horizontal line.

Alan McVey
DFA Chief of Staff/Chief Financial Officer

Cc: Melanie Hazeslip, OAS Administrator

University of Arkansas for Medical Sciences
4301 West Markham Street, Slot. 632
Little Rock, AR 72205-7199

ADGeorge@uams.edu



Amanda George, CPA, MHSA
Vice Chancellor for Finance &
Chief Financial Officer

July 3, 2023

Secretary Larry Walther
Department of Finance and Administration
1509 West Seventh Street
Little Rock, AR 72201

Secretary Walther:

Pursuant to §3(a)(5) and §3(b)(2) of Act 561 of 2023, the University of Arkansas for Medical Sciences is requesting release of funds from the Restricted Reserve Fund, UAMS NCI Set-Aside. We respectfully request release of all funds in the amount of \$100,000,000 to fund TCU0000 for our Winthrop P. Rockefeller Cancer Institute (WPRCI). UAMS will use these funds to reimburse personnel, operations and capital outlay costs associated with WPRCI in pursuit of NCI designation.

Sincerely,

A handwritten signature in black ink that reads "Amanda George". The signature is written in a cursive, flowing style.

Amanda George, CPA, MHSA
Vice Chancellor for Finance, Chief Fiscal Officer
University of Arkansas for Medical Sciences



Sarah Huckabee Sanders

Governor

Shea Lewis

Interim Secretary

BA: 0900
Func. Area: REC
FC: New
Fund: New

July 7, 2023

Mr. Larry Walther

Secretary

Department of Finance and Administration

1509 West 7th Street

Little Rock, Arkansas 72203

RE: Restricted Reserve Funds Request

Dear Secretary Walther:

The Arkansas Department of Parks, Heritage and Tourism respectfully requests \$1,000,000.00 from the Restricted Reserve Fund pursuant to Act 561 of 2023, Section 3, to be used for matching funds for a grant through the U.S. Economic Development Administration.

Pending your approval of this request, I ask that you schedule this item for consideration at the next meeting of the PEER Committee of the Arkansas Legislative Council for appropriate action as required by law.

Thank you for your consideration of this request and feel free to contact me or my staff if you require any additional information.

Sincerely,

A handwritten signature in blue ink, appearing to read "Shea Lewis", is written over a light blue circular background.

Shea Lewis

Interim Secretary and Director of Arkansas State Parks

Office of the Secretary

One Capitol Mall, Suite 3B • Little Rock, AR 72201 • 501-324-9162

Adpht.Arkansas.gov

Arkansas Insurance Department

Sarah Huckabee Sanders
Governor



Alan McClain
Commissioner

July 11, 2023

Larry W. Walther, Secretary
Department of Finance and Administration
Office of Budget
1509 West 7th Street, Suite 401
Little Rock, AR 72203-3278

BA: 0425
FUNC AREA: COMM
FC: 56A
FUND: TPS0000

RE: FY24 Restricted Reserve Fund Transfer Request

Dear Secretary Walther:

The Arkansas Insurance Department (AID) respectfully requests a transfer of \$6,302,497.57 from the Restricted Reserve Fund – EBD or Contingency Set Aside, pursuant to the provisions of Act 561 of 2023, Section 3(19).

AID will utilize the restricted reserve funding to partially offset the increased property insurance premiums for school districts in the insurance program managed by the Arkansas School Boards Association (ASBA). One hundred seventy (170) school districts participate in the ASBA insurance program.

The same negative factors affecting the Arkansas Public School Insurance Trust program - addressed in my separate letter to you today - are also impacting the ASBA program, resulting in increased FY 2024 premiums of approximately \$21 million, or 114%. The transfer from restricted reserve would result in the increased premiums being shared 70/30 by the school districts and the state.

The attached worksheet provides the detailed amount of assistance that will be provided on behalf of each school district in the ASBA program. The assistance will be the remitted by AID to the ASBA, which will in turn remit payment to the insurers for the benefit of each district. In the event a district has already paid its premium in full, the assistance will be paid by AID directly to the school district.

As always, I appreciate your consideration of this matter.

Sincerely,

A handwritten signature in black ink that reads "Alan McClain". The signature is fluid and cursive.

Alan McClain
Insurance Commissioner

**Arkansas School Board Association Premium
Balances Due for 2022-23 & 2023-24**

LEA	Member	2022-2023	2023-2024	Increase	Amount of Increase Funded by State
4708	Gosnell School District	\$64,600.58	\$153,723.10	\$89,122.52	\$26,736.76
6052	Graduate Arkansas	\$2,792.10	\$6,666.33	\$3,874.24	\$1,162.27
0803	Green Forest School District	\$67,009.46	\$138,749.27	\$71,739.81	\$21,521.94
2303	Greenbrier School District	\$202,949.44	\$461,221.62	\$258,272.18	\$77,481.66
6602	Greenwood School District	\$203,437.82	\$443,042.79	\$239,604.96	\$71,881.49
1003	Gurdon School District	\$59,189.72	\$138,784.92	\$79,595.20	\$23,878.56
2304	Guy-Perkins School District	\$37,369.02	\$88,568.56	\$51,199.53	\$15,359.86
0701	Hampton School District	\$37,384.28	\$79,716.23	\$42,331.96	\$12,699.59
6304	Harmony Grove School District (Benton)	\$90,285.75	\$214,916.30	\$124,630.54	\$37,389.16
5205	Harmony Grove School District (Camden)	\$85,781.30	\$201,783.70	\$116,002.40	\$34,800.72
5602	Harrisburg School District	\$113,044.79	\$245,762.04	\$132,717.25	\$39,815.17
5903	Hazen School District	\$32,451.21	\$79,419.32	\$46,968.11	\$14,090.43
1202	Heber Springs School District	\$75,198.65	\$177,048.15	\$101,849.50	\$30,554.85
5803	Hector School District	\$71,299.19	\$132,461.01	\$61,161.82	\$18,348.55
0601	Hermitage School District	\$42,104.16	\$97,207.05	\$55,102.89	\$16,530.87
3809	Hillcrest School District	\$56,306.21	\$117,361.41	\$61,055.20	\$18,316.56
2903	Hope School District	\$152,362.97	\$334,575.58	\$182,212.61	\$54,663.78
6703	Horatio School District	\$70,787.05	\$150,121.97	\$79,334.92	\$23,800.48
3804	Hoxie School District	\$76,168.69	\$168,363.51	\$92,194.82	\$27,658.44
3306	Izard County School District	\$55,050.77	\$118,292.56	\$63,241.79	\$18,972.54
3405	Jackson County School District	\$52,631.73	\$114,864.14	\$62,232.42	\$18,669.73
6004	Jacksonville North Pulaski	\$303,185.35	\$616,327.35	\$313,142.00	\$93,942.60
5102	Jasper School District	\$88,685.56	\$185,584.29	\$96,898.73	\$29,069.62
2604	Jessieville School District	\$74,824.51	\$176,991.38	\$102,166.87	\$30,650.06
1608	Jonesboro School District	\$296,284.45	\$416,586.70	\$120,302.25	\$36,090.68
7003	Junction City School District	\$52,082.86	\$115,559.86	\$63,477.00	\$19,043.10
3704	Lafayette County School District	\$60,403.40	\$123,274.05	\$62,870.65	\$18,861.20
2605	Lake Hamilton School District	\$176,325.71	\$383,381.24	\$207,055.53	\$62,116.66
0903	Lakeside School District	\$98,888.35	\$179,962.00	\$81,073.65	\$24,322.10
3604	Lamar School District	\$113,994.46	\$206,033.57	\$92,039.11	\$27,611.73
3810	Lawrence County School District	\$88,700.42	\$206,118.32	\$117,417.89	\$35,225.37
7205	Lincoln Consolidated School District	\$79,657.04	\$174,203.63	\$94,546.59	\$28,363.98
6001	Little Rock School District	\$1,417,593.31	\$2,983,663.06	\$1,566,069.75	\$469,820.92
4301	Lonoke School District	\$130,976.68	\$304,777.66	\$173,800.98	\$52,140.29
3004	Malvern School District	\$84,165.13	\$183,121.78	\$98,956.66	\$29,687.00
2501	Mammoth Spring School District	\$37,657.30	\$91,518.01	\$53,860.71	\$16,158.21
4712	Manila School District	\$86,831.96	\$218,517.60	\$131,685.63	\$39,505.69
1804	Marion School District	\$156,484.60	\$347,574.33	\$191,089.73	\$57,326.92
5604	Marked Tree School District	\$54,496.04	\$106,148.03	\$51,651.99	\$15,495.60
2803	Marmaduke School District	\$65,395.30	\$143,746.16	\$78,350.86	\$23,505.26
5404	Marvell-Elaine School District	\$50,020.26	\$120,365.75	\$70,345.50	\$21,103.65
2305	Mayflower School District	\$61,264.79	\$144,300.56	\$83,035.77	\$24,910.73
6102	Maynard School District	\$40,952.63	\$88,973.91	\$48,021.29	\$14,406.39
7403	McCrory School District	\$49,896.21	\$110,732.19	\$60,835.99	\$18,250.80
2105	McGehee School District	\$90,506.93	\$168,056.51	\$77,549.58	\$23,264.87
3302	Melbourne School District	\$88,449.47	\$210,353.81	\$121,904.33	\$36,571.30
5703	Mena School District	\$129,667.13	\$292,019.10	\$162,351.97	\$48,705.59
3211	Midland School District	\$57,153.29	\$119,955.62	\$62,802.33	\$18,840.70
3104	Mineral Springs-Saratoga School District	\$72,825.77	\$170,988.32	\$98,162.55	\$29,448.77
4902	Mount Ida School District	\$41,853.84	\$97,571.17	\$55,717.34	\$16,715.20
2607	Mountain Pine School District	\$58,254.88	\$108,060.20	\$49,805.32	\$14,941.60
6901	Mountain View School District	\$137,085.21	\$251,614.62	\$114,529.40	\$34,358.82
1703	Mountainburg School District	\$72,545.68	\$137,584.26	\$65,038.58	\$19,511.57
2306	Mt. Vernon-Enola School District	\$51,070.38	\$102,841.00	\$51,770.63	\$15,531.19
3105	Nashville School District	\$89,218.92	\$213,376.67	\$124,157.74	\$37,247.32
1503	Nemo Vista School District	\$49,781.65	\$92,386.99	\$42,605.33	\$12,781.60
1611	Nettleton School District	\$161,402.20	\$379,390.81	\$217,988.61	\$65,396.58
3403	Newport School District	\$92,410.24	\$218,805.39	\$126,395.16	\$37,918.55
0304	Norfork School District	\$33,311.60	\$63,258.35	\$29,946.75	\$8,984.02
0504	Omaha School District	\$33,023.52	\$71,452.30	\$38,428.79	\$11,528.64
4713	Osceola School District	\$177,420.14	\$380,917.09	\$203,496.95	\$61,049.08

**Arkansas School Board Association Premium
Balances Due for 2022-23 & 2023-24**

LEA	Member	2022-2023	2023-2024	Increase	Amount of Increase Funded by State
5706	Ouachita River School District	\$67,530.76	\$121,709.49	\$54,178.73	\$16,253.62
3005	Ouachita School District	\$53,962.45	\$112,665.54	\$58,703.09	\$17,610.93
6505	Ozark Mountain School District	\$60,354.11	\$140,708.04	\$80,353.92	\$24,106.18
2404	Ozark School District	\$112,838.72	\$264,760.19	\$151,921.47	\$45,576.44
4203	Paris School District	\$78,371.19	\$155,803.85	\$77,432.66	\$23,229.80
0407	Pea Ridge School District	\$145,131.90	\$393,385.40	\$248,253.51	\$74,476.05
5303	Perryville School District	\$77,480.61	\$163,682.45	\$86,201.84	\$25,860.55
1104	Piggott School District	\$64,588.41	\$137,091.44	\$72,503.03	\$21,750.91
6103	Pocahontas School District	\$84,339.16	\$159,288.33	\$74,949.17	\$22,484.75
5804	Pottsville School District	\$83,204.36	\$184,662.30	\$101,457.94	\$30,437.38
2703	Poyen School District	\$43,727.49	\$99,923.88	\$56,196.39	\$16,858.92
7206	Prairie Grove School District	\$99,367.27	\$212,590.57	\$113,223.30	\$33,966.99
5006	Prescott School District	\$99,231.71	\$204,818.09	\$105,586.38	\$31,675.91
6003	Pulaski County Special School District	\$778,547.56	\$1,624,726.78	\$846,179.22	\$253,853.77
1203	Quitman School District	\$48,601.11	\$103,980.67	\$55,379.56	\$16,613.87
1106	Rector School District	\$43,183.54	\$103,019.05	\$59,835.51	\$17,950.65
4706	Rivercrest School District	\$64,211.68	\$156,279.78	\$92,068.10	\$27,620.43
1613	Riverside School District	\$76,235.17	\$183,204.08	\$106,968.91	\$32,090.67
2502	Salem School District	\$49,940.00	\$114,587.51	\$64,647.50	\$19,394.25
4204	Scranton School District	\$42,769.95	\$78,060.69	\$35,290.74	\$10,587.22
6502	Searcy County School District	\$80,501.93	\$167,885.22	\$87,383.30	\$26,214.99
2705	Sheridan School District	\$245,595.50	\$571,860.73	\$326,265.23	\$97,879.57
3806	Sloan Hendrix School District	\$58,183.95	\$116,649.36	\$58,465.42	\$17,539.62
1507	South Conway County School District	\$183,595.52	\$385,933.75	\$202,338.23	\$60,701.47
5504	South Pike County School District	\$40,458.93	\$99,160.48	\$58,701.56	\$17,610.47
7105	South Side School District	\$58,544.91	\$108,274.65	\$49,729.75	\$14,918.92
3209	Southside School District	\$124,777.96	\$228,849.98	\$104,072.02	\$31,221.61
2906	Spring Hill School District	\$35,354.98	\$80,227.30	\$44,872.32	\$13,461.70
4003	Star City School District	\$116,141.39	\$243,396.19	\$127,254.80	\$38,176.44
7009	Strong-Huttig School District	\$38,263.61	\$87,542.15	\$49,278.55	\$14,783.56
0104	Stuttgart School District	\$98,388.99	\$230,785.13	\$132,396.14	\$39,718.84
4605	Texarkana School District	\$199,889.84	\$427,919.94	\$228,030.10	\$68,409.03
5605	Trumann School District	\$137,987.52	\$280,911.56	\$142,924.04	\$42,877.21
7510	Two Rivers School District	\$70,892.65	\$163,186.96	\$92,294.31	\$27,688.29
0505	Valley Springs School District	\$67,212.98	\$159,138.45	\$91,925.47	\$27,577.64
1612	Valley View School District	\$185,351.71	\$405,920.51	\$220,568.80	\$66,170.64
1705	Van Buren School District	\$326,014.78	\$726,453.79	\$400,439.01	\$120,131.70
2503	Viola School District	\$34,325.30	\$76,561.78	\$42,236.48	\$12,670.94
6401	Waldron School District	\$75,217.12	\$177,925.97	\$102,708.85	\$30,812.66
1204	West Side School District	\$52,430.49	\$118,963.13	\$66,532.64	\$19,959.79
7509	Western Yell School District	\$41,416.34	\$93,551.57	\$52,135.24	\$15,640.57
1602	Westside Consolidated School District	\$137,221.81	\$251,183.25	\$113,961.43	\$34,188.43
7304	White County Central School District	\$36,591.65	\$80,936.07	\$44,344.42	\$13,303.33
3510	White Hall School District	\$120,836.71	\$304,234.34	\$183,397.63	\$55,019.29
1505	Wonderview School District	\$42,120.66	\$77,697.15	\$35,576.49	\$10,672.95
1304	Woodlawn School District	\$37,216.31	\$84,639.32	\$47,423.01	\$14,226.90
1905	Wynne School District	\$125,161.06	\$278,441.69	\$153,280.63	\$45,984.19
4502	Yellville-Summit School District	\$58,227.53	\$114,375.23	\$56,147.70	\$16,844.31
Total:		\$18,361,250.16	\$39,369,575.38	\$21,008,325.22	\$6,302,497.57

Arkansas Insurance Department

Sarah Huckabee Sanders
Governor



Alan McClain
Commissioner

BA: 0425
FUNC AREA: COMM
FC: 56A
FUND: TPS0000

July 11, 2023

Larry W. Walther, Secretary
Department of Finance and Administration
Office of Budget
1509 West 7th Street, Suite 401
Little Rock, AR 72203-3278

RE: FY24 Restricted Reserve Fund Transfer Request

Dear Secretary Walther:

The Arkansas Insurance Department (AID) respectfully requests a transfer of \$4,465,275.85 from the Restricted Reserve Fund – EBD or Contingency Set Aside, pursuant to the provisions of Act 561 of 2023, Section 3(19).

AID will utilize the restricted reserve funding to partially offset the increased property insurance premiums for school districts in the Arkansas Public School Insurance Trust (APSIT), which is managed by AID. Sixty-eight (68) school districts participate in APSIT.

Due to a convergence of factors – poor claims experience, difficult conditions in the insurance marketplace, and a negative outlook from weather models – the premiums billed to school districts participating in APSIT will increase approximately \$15 million, or 154%, in FY 2024. The transfer from restricted reserve would result in the increased premiums being shared 70/30 by the school districts and the state.

The attached worksheet provides the detailed amount of assistance that will be provided on behalf of each school district in the APSIT program. The assistance will be remitted by AID directly to the APSIT insurers. In the event a district has already paid its premium in full, the assistance will be paid by AID directly to the school district.

As always, I appreciate your consideration of this matter.

Sincerely,

A handwritten signature in dark ink, reading "Alan McClain".

Alan McClain
Insurance Commissioner

**Arkansas School Board Association Premium
Balances Due for 2022-23 & 2023-24**

LEA	Member	2022-2023	2023-2024	Increase	Amount of Increase Funded by State
6040	Academics Plus Charter School	\$104,916.08	\$213,663.34	\$108,747.26	\$32,624.18
1701	Alma School District	\$125,534.37	\$294,862.52	\$169,328.15	\$50,798.45
0501	Alpena School District	\$18,099.85	\$43,049.47	\$24,949.62	\$7,484.89
0440	Arkansas Arts Academy	\$49,021.92	\$92,021.69	\$42,999.77	\$12,899.93
4701	Armored School District	\$53,010.46	\$119,038.74	\$66,028.29	\$19,808.49
4101	Ashdown School District	\$106,536.22	\$251,478.28	\$144,942.07	\$43,482.62
5801	Atkins School District	\$51,697.02	\$112,623.81	\$60,926.79	\$18,278.04
7401	Augusta School District	\$47,212.86	\$83,195.72	\$35,982.86	\$10,794.86
7301	Bald Knob School District	\$88,893.06	\$192,908.96	\$104,015.90	\$31,204.77
5401	Barton School District	\$66,859.24	\$152,804.88	\$85,945.64	\$25,783.69
6301	Bauxite School District	\$122,906.76	\$222,825.34	\$99,918.58	\$29,975.57
1601	Bay School District	\$35,676.97	\$79,174.80	\$43,497.83	\$13,049.35
5201	Bearden School District	\$47,997.95	\$98,838.87	\$50,840.92	\$15,252.28
6302	Benton School District	\$226,358.87	\$449,659.21	\$223,300.34	\$66,990.10
3001	Bismarck School District	\$78,292.54	\$178,916.77	\$100,624.23	\$30,187.27
2901	Blevins School District	\$44,711.27	\$85,927.03	\$41,215.76	\$12,364.73
4702	Blytheville School District	\$233,100.18	\$495,292.22	\$262,192.04	\$78,657.61
4201	Booneville School District	\$75,482.43	\$178,195.28	\$102,712.85	\$30,813.86
7303	Bradford School District	\$42,154.29	\$85,668.82	\$43,514.53	\$13,054.36
4801	Brinkley School District	\$65,560.27	\$153,091.61	\$87,531.34	\$26,259.40
1603	Brookland School District	\$135,782.69	\$309,337.66	\$173,554.97	\$52,066.49
6303	Bryant School District	\$398,766.88	\$829,968.89	\$431,202.02	\$129,360.61
1605	Buffalo Island School District	\$74,287.57	\$160,527.22	\$86,239.65	\$25,871.89
4901	Caddo Hills School District	\$58,265.75	\$109,002.64	\$50,736.89	\$15,221.07
4303	Carlisle School District	\$61,542.93	\$131,951.88	\$70,408.95	\$21,122.69
6802	Cave City School District	\$103,669.73	\$224,161.61	\$120,491.88	\$36,147.56
3212	Cedar Ridge School District	\$97,100.17	\$178,666.84	\$81,566.67	\$24,470.00
2402	Charleston School District	\$53,828.35	\$125,262.06	\$71,433.71	\$21,430.11
4802	Clarendon School District	\$61,241.51	\$130,565.56	\$69,324.05	\$20,797.21
1305	Cleveland County School District	\$71,448.89	\$150,224.62	\$78,775.73	\$23,632.72
7102	Clinton School District	\$81,106.65	\$202,536.46	\$121,429.81	\$36,428.94
1201	Concord School District	\$39,467.74	\$81,574.33	\$42,106.59	\$12,631.98
2301	Conway School District	\$360,568.74	\$779,466.86	\$418,898.12	\$125,669.44
1101	Corning School District	\$75,812.15	\$165,569.07	\$89,756.92	\$26,927.08
5707	Cossatot River School District	\$69,159.41	\$153,775.42	\$84,616.01	\$25,384.80
2403	County Line School District	\$35,059.41	\$82,564.98	\$47,505.57	\$14,251.67
1901	Cross County School District	\$55,827.94	\$117,229.58	\$61,401.64	\$18,420.49
0201	Crossett School District	\$131,947.17	\$300,703.80	\$168,756.63	\$50,626.99
7503	Danville School District	\$64,859.18	\$121,223.43	\$56,364.25	\$16,909.28
7504	Dardanelle School District	\$96,071.72	\$226,885.39	\$130,813.67	\$39,244.10
5106	Deer-Mt Judea School District	\$58,906.48	\$123,363.33	\$64,456.85	\$19,337.06
6701	DeQueen School District	\$133,772.56	\$287,793.97	\$154,021.41	\$46,206.42
5901	Des Arc School District	\$44,348.75	\$105,023.83	\$60,675.08	\$18,202.52
3102	Dierks School District	\$51,791.78	\$96,159.01	\$44,367.23	\$13,310.17
5802	Dover School District	\$77,265.22	\$181,438.79	\$104,173.57	\$31,252.07
2202	Drew Central School District	\$63,644.58	\$161,112.48	\$97,467.90	\$29,240.37
2104	Dumas School District	\$96,018.34	\$228,980.83	\$132,962.49	\$39,888.75
5301	East End School District	\$67,772.97	\$126,767.75	\$58,994.78	\$17,698.43
5608	East Poinsett School District	\$52,858.32	\$121,698.57	\$68,840.24	\$20,652.07
7001	El Dorado School District	\$160,399.79	\$358,626.27	\$198,226.48	\$59,467.94
1408	Emerson-Taylor-Bradley School District	\$78,434.99	\$185,281.33	\$106,846.34	\$32,053.90
4302	England School District	\$34,695.30	\$72,418.65	\$37,723.35	\$11,317.01
7203	Fayetteville School District	\$408,270.34	\$907,698.44	\$499,428.10	\$149,828.43
2002	Fordyce School District	\$51,555.09	\$122,770.87	\$71,215.78	\$21,364.73
4102	Foreman School District	\$44,359.39	\$98,842.50	\$54,483.11	\$16,344.93
6201	Forrest City School District	\$219,888.50	\$472,311.19	\$252,422.69	\$75,726.81
6601	Fort Smith School District	\$873,738.56	\$1,719,672.47	\$845,933.91	\$253,780.17
4603	Fouke School District	\$70,736.39	\$144,835.39	\$74,099.00	\$22,229.70
4602	Genoa Central School District	\$53,351.78	\$136,352.21	\$83,000.43	\$24,900.13
0403	Gentry School District	\$94,876.20	\$204,993.87	\$110,117.67	\$33,035.30
3002	Glen Rose School District	\$60,236.36	\$122,701.05	\$62,464.70	\$18,739.41

**School Property Insurance Trust Fund Premium
Balances Due for 2022-23 & 2023-24**

School District	22-23 Premium Due	23-24 Premium Due	Increase	Amount of Increase Funded by State
01-01 - DeWitt School District	\$93,827.12	\$213,809.17	\$119,982.05	\$35,994.62
02-03 - Hamburg School District	\$112,268.09	\$272,154.13	\$159,886.04	\$47,965.81
03-02 - Cotter School District	\$31,133.07	\$93,443.49	\$62,310.42	\$18,693.13
03-03 - Mountain Home School District	\$203,381.90	\$522,382.67	\$319,000.77	\$95,700.23
04-02 - Decatur School District	\$55,135.20	\$155,676.26	\$100,541.06	\$30,162.32
04-04 - Gravette School District	\$121,032.97	\$348,998.95	\$227,965.98	\$68,389.79
04-05 - Rogers School District	\$748,663.83	\$1,923,553.48	\$1,174,889.65	\$352,466.90
04-06 - Siloam Springs School District	\$229,419.90	\$591,108.59	\$361,688.69	\$108,506.61
05-02 - Bergman School District	\$73,834.81	\$196,193.06	\$122,358.25	\$36,707.48
05-03 - Harrison School District	\$136,081.24	\$349,179.95	\$213,098.71	\$63,929.61
05-06 - Lead Hill School District	\$40,004.15	\$114,817.18	\$74,813.03	\$22,443.91
06-02 - Warren School District	\$78,407.87	\$231,629.13	\$153,221.26	\$45,966.38
08-01 - Berryville School District	\$119,728.98	\$301,412.22	\$181,683.24	\$54,504.97
08-02 - Eureka Springs School District	\$45,602.60	\$141,781.76	\$96,179.16	\$28,853.75
09-01 - Dermott School District	\$53,585.67	\$139,501.26	\$85,915.59	\$25,774.68
10-02 - Arkadelphia School District	\$99,481.28	\$239,079.36	\$139,598.08	\$41,879.42
14-02 - Magnolia School District	\$154,847.46	\$383,800.39	\$228,952.93	\$68,685.88
17-02 - Cedarville School District	\$75,340.75	\$173,607.06	\$98,266.31	\$29,479.89
17-04 - Mulberry / Pleasant View Bi-County School District	\$46,079.31	\$136,625.10	\$90,545.79	\$27,163.74
18-02 - Earle School District	\$130,196.28	\$322,971.50	\$192,775.22	\$57,832.57
18-03 - West Memphis School District	\$308,606.29	\$776,834.80	\$468,228.51	\$140,468.55
22-03 - Monticello School District	\$99,049.58	\$245,513.84	\$146,464.26	\$43,939.28
23-07 - Vilonia School District	\$145,750.64	\$340,184.90	\$194,434.26	\$58,330.28
26-01 - Cutter-Morning Star School District	\$61,760.00	\$237,491.64	\$175,731.64	\$52,719.49
26-02 - Fountain Lake School District	\$64,990.88	\$163,900.85	\$98,909.97	\$29,672.99
26-03 - Hot Springs School District	\$255,730.89	\$585,140.72	\$329,409.83	\$98,822.95
26-06 - Lakeside School District	\$195,147.37	\$444,453.04	\$249,305.67	\$74,791.70
28-07 - Greene County Tech School District	\$202,734.74	\$510,188.77	\$307,454.03	\$92,236.21
28-08 - Paragould School District	\$178,192.65	\$455,865.36	\$277,672.71	\$83,301.81
30-03 - Magnet Cove School District	\$66,267.00	\$192,711.45	\$126,444.45	\$37,933.34
32-01 - Batesville School District	\$161,062.08	\$373,230.84	\$212,168.76	\$63,650.63
33-01 - Calico Rock School District	\$39,287.45	\$90,899.74	\$51,612.29	\$15,483.69
35-05 - Pine Bluff School District	\$421,597.10	\$1,112,491.35	\$690,894.25	\$207,268.28
35-09 - Watson Chapel School District	\$118,748.96	\$275,062.03	\$156,313.07	\$46,893.92
35-99 - Arkansas Correctional School	\$8,349.62	\$19,071.84	\$10,722.22	\$3,216.67
36-01 - Clarksville School District	\$127,337.53	\$294,805.58	\$167,468.05	\$50,240.42
36-06 - Westside School District	\$52,799.87	\$120,799.90	\$68,000.03	\$20,400.01
38-40 - Imboden Area Charter School	\$871.73	\$1,932.08	\$1,060.35	\$318.11
39-04 - Lee County School District	\$132,397.76	\$374,687.54	\$242,289.78	\$72,686.93
42-02 - Magazine School District	\$36,079.92	\$95,089.28	\$59,009.36	\$17,702.81
43-04 - Cabot School District	\$431,541.52	\$1,068,884.54	\$637,343.02	\$191,202.91
44-01 - Huntsville School District	\$97,041.33	\$258,766.95	\$161,725.62	\$48,517.69
45-01 - Flippin School District	\$55,990.15	\$175,849.61	\$119,859.46	\$35,957.84
50-08 - Nevada School District	\$30,337.69	\$81,545.39	\$51,207.70	\$15,362.31
52-04 - Camden Fairview School District	\$164,760.96	\$431,481.56	\$266,720.60	\$80,016.18
54-03 - Helena - West Helena School District	\$223,465.25	\$522,733.43	\$299,268.18	\$89,780.45
55-02 - Centerpoint School District	\$82,760.52	\$230,305.63	\$147,545.11	\$44,263.53
55-03 - Kirby School District	\$38,875.65	\$103,847.41	\$64,971.76	\$19,491.53
58-05 - Russellville School District	\$308,946.32	\$767,856.46	\$458,910.14	\$137,673.04
60-02 - North Little Rock School District	\$474,764.65	\$1,226,218.07	\$751,453.42	\$225,436.03
62-05 - Palestine-Wheatley School District	\$120,207.00	\$376,707.89	\$256,500.89	\$76,950.27
66-03 - Hackett School District	\$44,944.55	\$138,562.88	\$93,618.33	\$28,085.50
66-05 - Lavaca School District	\$70,930.83	\$180,942.97	\$110,012.14	\$33,003.64
66-06 - Mansfield School District	\$57,372.99	\$133,352.94	\$75,979.95	\$22,793.99
68-04 - Highland School District	\$85,051.98	\$196,980.08	\$111,928.10	\$33,578.43
70-07 - Parkers Chapel School District	\$61,551.61	\$142,683.01	\$81,131.40	\$24,339.42
70-08 - Smackover - Norphlet School District	\$103,858.30	\$238,351.78	\$134,493.48	\$40,348.04
71-04 - Shirley School District	\$50,740.83	\$118,362.12	\$67,621.29	\$20,286.39
72-01 - Elkins School District	\$61,611.06	\$171,264.96	\$109,653.90	\$32,896.17
72-02 - Farmington Public Schools	\$143,113.73	\$344,935.91	\$201,822.18	\$60,546.65
72-04 - Greenland School District	\$55,749.86	\$167,218.74	\$111,468.88	\$33,440.66
72-07 - Springdale School District	\$896,444.84	\$2,314,658.76	\$1,418,213.92	\$425,464.18
72-08 - West Fork School District	\$62,673.25	\$197,178.39	\$134,505.14	\$40,351.54
73-02 - Beebe School District	\$175,111.69	\$400,134.57	\$225,022.88	\$67,506.86
73-07 - Riverview School District	\$98,320.89	\$238,261.94	\$139,941.05	\$41,982.32
73-09 - Pangburn School District	\$65,928.30	\$152,690.94	\$86,762.64	\$26,028.79
73-10 - Rose Bud School District	\$53,677.83	\$124,714.07	\$71,036.24	\$21,310.87

**School Property Insurance Trust Fund Premium
Balances Due for 2022-23 & 2023-24**

School District	22-23 Premium Due	23-24 Premium Due	Increase	Amount of Increase Funded by State
73-11 - Searcy School District	\$196,282.03	\$454,551.71	\$258,269.68	\$77,480.90
Total:	\$9,636,870.15	\$24,521,122.97	\$14,884,252.82	\$4,465,275.85

Arkansas Insurance Department

Sarah Huckabee Sanders
Governor



Alan McClain
Commissioner

July 10, 2023

BA: 0425
FUNC AREA: COMM
FC: 56A
FUND: TPS0000

Larry W. Walther, Secretary
Department of Finance and Administration
Office of Budget
1509 West 7th Street, Suite 401
Little Rock, AR 72203-3278

RE: FY24 Restricted Reserve Fund Transfer Request

Dear Secretary Walther:

The Arkansas Insurance Department (AID) respectfully requests a transfer of \$117,928.08 from the Restricted Reserve Fund – EBD or Contingency Set Aside, pursuant to the provisions of Act 561 of 2023, Section 3(19).

AID will utilize the restricted reserve funding to partially offset the increased property insurance premiums for the Bentonville School District, which procures insurance directly through the open market, rather than through the programs administered by the Arkansas Insurance Department or the Arkansas School Board Association. Bentonville has experienced the same insurance difficulties as those affecting other school districts, resulting in increased FY 2024 premiums of approximately \$393,000, or 50%. The transfer from restricted reserve would result in the increased premiums being shared 70/30 by Bentonville and the state. The assistance will be remitted directly by AID to the Bentonville School District.

As always, I appreciate your consideration of this matter.

Sincerely,

A handwritten signature in black ink that reads "Alan McClain".

Alan McClain
Insurance Commissioner