

STATE OF ARKANSAS Department of Finance and Administration

OFFICE OF BUDGET 1509 West Seventh Street, Suite 402 Post Office Box 3278 Little Rock, Arkansas 72203-3278 Phone: (501) 682-1941 Fax: (501) 682-1086 http://www.dfa.arkansas.gov

May 1, 2015

Senator Bruce Maloch, Co-Chair Representative David Meeks, Co-Chair Performance Evaluation & Expenditure Review Committee Arkansas Legislative Council State Capitol Building Little Rock, AR 72201

RE: FY15 Appropriation and/or Fund Transfer Request(s)

Dear Co-Chairs:

I am forwarding for appropriate action as required by law, the attached Appropriation and/or Fund Transfer Request(s) that have received my approval as Chief Fiscal Officer of the State.

Sincerely,

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Attachment(s)



Tony Wood Commissioner April 28, 2015

ARKANSAS

DEPARTMENT

OF EDUCATION

State Board of Education

Sam Ledbetter Little Rock Chair

Toyce Newlon Crossett Vice Chair

Dr. Jay Barth Little Rock

> Joe Black Newport

Kim Davis Fayetteville

Alice Mahony El Dorado

Mireya Reilh *Fayettevill*e

Vicki Saviers Little Rock

Diane Zook Melbourne Mr. Larry W. Walther, Director Department of Finance and Administration 1509 West 7th Street Room 401 Little Rock, AR 72203

Dear Mr. Walther:

By authority granted in Section 20 of Act 293 of 2014, I am requesting your and the Arkansas Legislative Council's approval of the following appropriation transfers for FY15:

PUBLIC SCHOOL FUND (JAA) APPROPRIATION TRANSFER

FROM:

School Funding Contingency (2ZH)

(\$30,000)

\$30,000

TO: Master Principal (2ZM)

The additional appropriation needed for Master Principal is due to the need

to pay additional bonuses of \$20,000 each to two principals whose schools have been designated as high needs on the 2014 ESEA Needs Improvement Focus schools list.

APPROPRIATION TRANSFER

FROM:

Education Renewal Zones (2HY) Professional Fees (10)

TO:

Education Renewal Zones (2HY) Grants & Aids (04) (\$170,000)

\$170,000

Four Capitol Mail Little Rock, AR 72201-1019 (501) 682-4475 ArkansasEd.org

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Mr. Larry W. Walther, Director April 28, 2015 Page 2

Additional appropriation is needed for Grants & Aids in the Education Renewal Zones program for grants to universities. The contract for evaluation of the program has been reduced (professional fees), and universities will apply for these grant funds for specific activities that support the ERZ goals established through legislation.

l appreciate your consideration and approval of this request. If you have any questions, please call Greg Rogers at 682-4256.

Sincerely,

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JK: as

cc: Brandon Sharp, Administrator DFA – Office of Budget