

## FINANCIAL IMPACT OF FEE AMENDMENTS

| <u>Current Fe</u>                    | ees |        | Fees w/ Proposed Changes      |    |        |  |  |  |
|--------------------------------------|-----|--------|-------------------------------|----|--------|--|--|--|
| Annual License<br>Renewal Fee        | \$  | 225.00 | Annual License Renewal<br>Fee |    | 100.00 |  |  |  |
| Late Fee/Annual<br>Renewal           | \$  | 22.50  | Late Fee/Annual<br>Renewal    | \$ | 10.00  |  |  |  |
| Dispenser<br>Application Fee         | \$  | 200.00 | Dispenser Application<br>Fee  | \$ | 100.00 |  |  |  |
| Internship<br>Application Fee        | \$  | 200.00 | Internship Application<br>Fee | \$ | 100.00 |  |  |  |
| Internship Program<br>Fee            | \$  | 150.00 | Internship Program Fee        | \$ | 100.00 |  |  |  |
| Exam Fees                            | \$  | 225.00 | Exam Fees                     | \$ | 75.00  |  |  |  |
| Written/\$150                        |     |        | Ear Mold/\$25                 |    |        |  |  |  |
| Ear Mold/\$25                        |     |        | Audiometric/\$25              |    |        |  |  |  |
| Audiometric/\$25<br>Laws & Regs/\$25 |     |        | Laws & Regs/\$25              |    |        |  |  |  |
| License Registration<br>Fee          | \$  | 50.00  | License Registration Fee      | \$ | 50.00  |  |  |  |
| License<br>Reinstatement Fee         | \$  | 300.00 | License Reinstatement Fee     | \$ | 150.00 |  |  |  |

| 7/1/2018 to 6/30/2019<br>FY2019 |    |                                      | 7/31/2019 to 6/30/2020<br><u>FY2020</u> |                           |     |    | 7/1/2020 to 6/30/2021<br><u>FY2021</u> |                           |                |                                  | 7/1/2021 to 6/30/2022<br><u>FY2022</u> |                           |              |          |          |
|---------------------------------|----|--------------------------------------|---|---------------------------|-----|----|--|---------------------------|----------------|----------------------------------|--|---------------------------|--------------|----------|----------|
|                                 |    | R                                    | evenue                                  | <u>Forecast</u>           |     |    | <u>Revenue</u>                         | Forecast w/ Propose       | ed Fee Changes |                                  | Revenue                                | Forecast w/ Proposed      | Fee Change   | <u>s</u> | _        |
| Dispenser<br>Renewals           | 67 | \$ 15                                | 5,075.00                                | Dispenser<br>Renewals     | 71  | \$ | 15,975.00                              | Dispenser<br>Renewals     | 80             | \$                               | 8,000.00                               | Dispenser<br>Renewals     | 89           | \$       | 8,900.00 |
| Late Renewals                   | 2  | \$                                   | 45.00                                   | Late Renewals             | 2   | \$ | 45.00                                  | Late Renewals             | 2              | \$                               | 20.00                                  | Late Renewals             | 2            | \$       | 20.00    |
| Dispenser<br>Applicants         | 4  | \$                                   | 800.00                                  | Dispenser<br>Applicants   | 4   | \$ | 800.00                                 | Dispenser<br>Applicants   | 4              | \$                               | 400.00                                 | Dispenser<br>Applicants   | 4            | \$       | 400.00   |
| Intern Applicants               | 5  | \$ 1                                 | 1,000.00                                | Intern Applicants         | 5   | \$ | 1,000.00                               | Intern Applicants         | 5              | \$                               | 500.00                                 | Intern Applicants         | 5            | \$       | 500.00   |
| Interns Enrolled                | 5  | \$                                   | 750.00                                  | Interns Enrolled          | 5   | \$ | 750.00                                 | Interns Enrolled          | 5              | \$                               | 500.00                                 | Interns Enrolled          | 5            | \$       | 500.00   |
| Exams<br>Taken/Dispensers       | 4  | \$                                   | 900.00                                  | Exams<br>Taken/Dispensers | 4   | \$ | 900.00                                 | Exams<br>Taken/Dispensers | 4              | \$                               | 300.00                                 | Exams<br>Taken/Dispensers | 4            | \$       | 300.00   |
| Exams<br>Taken/Interns          | 5  | \$ 1                                 | 1,125.00                                | Exams<br>Taken/Interns    | 5   | \$ | 1,125.00                               | Exams<br>Taken/Interns    | 5              | \$                               | 375.00                                 | Exams<br>Taken/Interns    | 5            | \$       | 375.00   |
| License<br>Registrations        | 9  | \$                                   | 450.00                                  | License<br>Registrations  | 9   | \$ | 450.00                                 | License<br>Registrations  | 9              | \$                               | 450.00                                 | License<br>Registrations  | 9            | \$       | 450.00   |
| Fee Revenue Total \$ 20,145.00  |    | Fee Revenue Total<br><u>Forecast</u> |   | \$                        | · / |    | enue Total \$                          |                           | 10,545.00      | Fee Revenue 1<br><u>Forecast</u> | _                                      |                           | \$ 11,445.00 |          |          |

Forecast based on averages for the last 5 (five) years.

|                     | Annual Cost   |              | Annual Cost w/ Proposed Fe | Annual Savings  |        |    |        |
|---------------------|---------------|--------------|----------------------------|-----------------|--------|----|--------|
| Dispensers Renewin  | g             |              | Dispensers Renewing        |                 |        |    |        |
|                     | Renewal Fee   | \$<br>225.00 | Renewal Fee                | \$              | 100.00 | \$ | 125.00 |
| Dispenser Applicant |               |              | Dispenser Applicant        |                 |        | Þ  | 125.00 |
|                     | App. Fee      | \$<br>200.00 | App. Fee                   | \$              | 100.00 |    |        |
|                     | Exam Fees     | \$<br>225.00 | Exam Fees                  | \$              | 75.00  | \$ | 250.00 |
|                     | Lic. Reg. Fee | \$<br>50.00  | Lic. Reg. Fee              | \$<br><b>\$</b> | 50.00  | Þ  | 250.00 |
|                     |               | \$<br>475.00 |                            |                 | 225.00 |    |        |
| Intern Applicant    |               |              | Intern Applicant           |                 |        |    |        |
|                     | App. Fee      | \$<br>200.00 | App. Fee                   | \$              | 100.00 |    |        |
|                     | Prog. Fee     | \$<br>150.00 | Prog. Fee                  | \$              | 100.00 |    |        |
|                     | Exam Fees     | \$<br>225.00 | Exam Fees                  | \$              | 75.00  | \$ | 300.00 |
|                     | Lic. Reg. Fee | \$<br>50.00  | Lic. Reg. Fee              | \$              | 50.00  |    |        |
|                     |               | \$<br>625.00 |                            | \$              | 325.00 |    |        |

The proposed amendments to the Arkansas Board of Hearing Insturment Dispensers' Fee Schedule would have a *POSITIVE* financial impact on Dispensers renewing their License, Dispenser Applicants, and Intern Applicants.