A Report to the Administrative Rules Review Section Bureau of Legislative Research

February 22, 2022

Act 966

93rd General Assembly, 2021

Act 966 Description:

To adopt recent changes contained in the Internal Revenue Code, and to change the name of the Arkansas Tax-Deferred Tuition Savings Program (Arkansas 529) to "Arkansas Brighter Future Fund Plan."

Update:

A 30-day public comment period concluded on February 14, 2022. No comments were received from the public or interested parties.

Notice of filing was submitted to BLR. We are currently waiting for notice if we will present to Administrative Rules Subcommittee meeting in March or April.

Contact:

Fran Jansen
Director of 529 Programs & Financial Education
Arkansas Treasurer of State
fran.jansen@artreasury.gov
(501) 682-1391