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September 21, 2018

Senator David J. Sanders, Co-Chair Administrative Rules Review Section Via E-Mail Representative Kim Hammer, Co-Chair Administrative Rules Review Section Via E-Mail

Dear Senator Sanders and Representative Hammer:

This letter is to notify you as the Co-Chairmen of the Administrative Rules and Regulations Subcommittee that, pursuant to Act 1258 of 2015, the Executive Subcommittee met on September 19, 2018 to consider the request from the Office of the State Treasurer to immediately implement the following emergency rules: Rule 2018-1, Arkansas State Treasury Investment Policy; and Rule 2018-2, Arkansas State Treasury Money Management Trust Policy. A copy of both emergency rules are attached for your information.

These emergency rules were reviewed and approved, and the review and approval is effective upon adjournment of the Legislative Council meeting on Friday, September 21, 2018.

Respectfully,

Senator Bill Sample Senate Co-Chair

Executive Subcommittee

Bill Samo

Representative Jim Dotson

House Co-Chair

Executive Subcommittee

BS/JD:vjf

cc: Ms. Jessica Sutton, Administrator

Ms. Donna K. Davis, Committee Staff, Administrative Rules and Regulations Subcommittee

The Honorable Dennis Milligan, Treasurer of State

Mr. T. J. Fowler, Chief Legal Counsel, Office of the Treasurer of State

Mr. Ed Garner, Senior Investment Manager, Office of the Treasurer of State

Mr. Brandon Smith, Public Information Specialist, Department of Finance and Administration