EXHIBIT I

ARKANSAS LEGISLATIVE COUNCIL

Senator Joyce Elliott Co-Chair



Representative Chris Richey Co-Chair

ARKANSAS LOTTERY OVERSIGHT SUBCOMMITTEE

DRAFT

December 13, 2019

The Honorable Cecile Bledsoe, Co-Chair Arkansas Legislative Council 320 State Capitol Little Rock, AR 72210

The Honorable Jeff Wardlaw, Co-Chair Arkansas Legislative Council 320 State Capitol Little Rock, AR 72210

Dear Senator Bledsoe and Representative Wardlaw:

As Chairs of the Arkansas Lottery Oversight Subcommittee of the Arkansas Legislative Council, in compliance with ACA §§ 6-85-220 (b) and 23-115-1101 (b), we wish to inform you that our Subcommittee met four times during the 2019 calendar year and reports the following findings and recommendations:

- The Arkansas Lottery Oversight Subcommittee should continue to provide oversight to the operations of the Department of Finance & Administration Office of the Arkansas Lottery; and
- The Arkansas Lottery Oversight Subcommittee should continue to monitor the funds available to guarantee the Arkansas Academic Challenge Scholarship remains solvent within its parameters.

Please do not hesitate to contact us if you have any questions concerning this report.

Respectfully submitted,

Senator Joyce Elliott Co-Chair Representative Chris Richey Co-Chair