Rules by Recommended Committee Assignments

Promulgated

Effective

Filed w/ SOS

Last Revision

		Date	Date	Date	Date		
State Agencies & Govermental A	Affairs Committees						
Arkansas Appraiser Licensing and C	Certification Board						
Enforce							
Appraisal Management Company Rules	and Regulations				ID#: 2339		
Statutory Authority:	17-14-404	06/20/2009	01/01/2010	09/15/2009			
Required under State or Federal Law:	Act 628 of the Regular Session, 87th General Assembly, 2009						
	Act 628 of the Regular Session, 87th General Assembly 2009 added subchapter four Licensing & Certification Board statutes. The creation of the Appraisal Management Reform and Consumer Protection Act.						
	These rules set out the business operation procedures for the regulation of Appraisal I		are necessary. The st	atutory authority is 17-	-14-404.		
	http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/2339/Final/amc rules/	<u>es.pdf</u>					
Section I General					ID#: 1795		
Statutory Authority:	17-51-203	10/10/1991	03/31/1992	01/29/1992	04/07/2016		
Requirement Statement:	Financial Institutions Reform, Recovery and Enforcement Act of 1989 Title XI In response to the savings and loan crisis, the US Congress enacted the Financial Ins requires that licensed appraisers be used in all federally related transactions above the FIRREA. The states were mandated to establish the necessary systems to carry out T AALCB Statute 17-14-203 (11) authorizes the ALCB to adopt and enforce administracompensation, actions of the board, records of the board, USPAP, grounds for discipled to the saving state of	e de minimus transaction leve litle XI. ative rules. This section of or	els established by the vur rules addresses, for	various regulatory agent	ns, board		
Link to Pula Document	AALCB. http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/1795/Final/Section	Lndf					
Section II General Qualifications for F	·	<u> 1.pur</u>			ID#: 1796		
	-	10/10/1991	02/21/1002	01/20/1002			
Statutory Authority:		10/10/1991	03/31/1992	01/29/1992	01/01/2015		
Requirement Statement: Enforce:	Financial Institutions Reform, Recovery and Enforcement Act of 1989 Title XI In response to the savings and loan crisis, the US Congress enacted the Financial Ins requires that licensed appraisers be used in all federally related transactions above the FIRREA. The states were mandated to establish the necessary systems to carry out T AALCB Statute 17-14-203 (11) authorizes the ALCB to adopt and enforce administratory resolution of the board, and minimum age and are necessary for the daily operation http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/1796/Final/Section	e de minimus transaction leve litle XI. ative rules. This section of or n of the AALCB.	els established by the v	various regulatory agen	cies covered by		
Section III Pre-Licensure Qualification	ns for State Licensed Appraiser	•			ID#: 1797		
Statutory Authority:	**	10/10/1991	03/31/1992	01/29/1992	01/01/2015		
_	Financial Institutions Reform, Recovery and Enforcement Act of 1989 Title XI						
	In response to the savings and loan crisis, the US Congress enacted the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIRREA). Title XI of the law requires that licensed appraisers be used in all federally related transactions above the de minimus transaction levels established by the various regulatory agencies covered by FIRREA. The states were mandated to establish the necessary systems to carry out Title XI.						
Enforce:	AALCB Statute 17-14-203 (11) authorizes the ALCB to adopt and enforce administra			examination, appraisal	education, and		

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appraisal experience to become a State Licensed Appraiser and are necessary for the daily operation of the AALCB.

Link to Rule Document: http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/1797/Final/Section III.pdf

		Promulgated Date	Effective Date	Filed w/ SOS Date	Last Revision Date
Section IV Pre-Certification Qualifica	ations for State Certified Residential Appraiser				ID#: 1798
Statutory Authority:	17-51-203	10/10/1991	03/31/1992	01/29/1992	01/01/2015
▼ Required under State or Federal Law:	Financial Institutions Reform, Recovery and Enforcement Act of 1989 Title XI				
	In response to the savings and loan crisis, the US Congress enacted the Financial Institution requires that licensed appraisers be used in all federally related transactions above the dem FIRREA. The states were mandated to establish the necessary systems to carry out Title 2	minimus transaction leve XI.	els established by the	various regulatory agen	cies covered by
	AALCB Statute 17-14-203 (11) authorizes the ALCB to adopt and enforce administrative appraisal experience to become a Certified Residential Appraiser and are necessary for the	e daily operation of the	our rules addresses the AALCB.	examination, appraisal	education, and
Link to Rule Document:	http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/1798/Final/Section IV.p	<u>odf</u>			
Section IX Licensure Expiration, Ren	ewal, Upgrade and Inactive Status				ID#: 1803
Statutory Authority:	17-51-203	10/10/1991	03/31/1992	01/29/1992	06/05/2017
✓ Required under State or Federal Law:	: Financial Institutions Reform, Recovery and Enforcement Act of 1989 Title XI				
Requirement Statement:	In response to the savings and loan crisis, the US Congress enacted the Financial Institution requires that licensed appraisers be used in all federally related transactions above the dem FIRREA. The states were mandated to establish the necessary systems to carry out Title 3	minimus transaction lev			
Enforce:	AALCB Statute 17-14-203 (11) authorizes the AALCB to adopt and enforce administrative	ve rules. This section of	f our rules addresses re	enewal applications and	the reinstatement
Link to Rule Document:	process and are necessary for the daily operation of the AALCB. http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/1803/Final/Section IX.p	odf			
Section V Pre-Certification Qualificat	tions for State Certified General Appraiser				ID#: 179
Statutory Authority:	17-51-203	10/10/1991	03/31/1992	01/29/1992	01/01/2015
Required under State or Federal Law:	: Financial Institutions Reform, Recovery and Enforcement Act of 1989 Title XI				
	In response to the savings and loan crisis, the US Congress enacted the Financial Institution				
	requires that licensed appraisers be used in all federally related transactions above the den FIRREA. The states were mandated to establish the necessary systems to carry out Title X			0 , 0	eres covered of
	FIRREA. The states were mandated to establish the necessary systems to carry out Title 2 AALCB Statute 17-14-203 (11) authorizes the ALCB to adopt and enforce administrative appraisal experience to become a Certified General Appraiser and are necessary for the da	XI. rules. This section of cally operation of the AA	our rules addresses the		
	FIRREA. The states were mandated to establish the necessary systems to carry out Title 3 AALCB Statute 17-14-203 (11) authorizes the ALCB to adopt and enforce administrative	XI. rules. This section of cally operation of the AA	our rules addresses the		
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Link to Rule Document: Section VI Pre-Registration Criteria a	FIRREA. The states were mandated to establish the necessary systems to carry out Title X AALCB Statute 17-14-203 (11) authorizes the ALCB to adopt and enforce administrative appraisal experience to become a Certified General Appraiser and are necessary for the da http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/1799/Final/Section V.pc and Pre-Application Filing of Experience 17-14-102 and 17-14-203	XI. rules. This section of cally operation of the AA df	our rules addresses the LCB.	examination, appraisal	education, and ID#: 180
Link to Rule Document: Section VI Pre-Registration Criteria a Statutory Authority: Required under State or Federal Law:	FIRREA. The states were mandated to establish the necessary systems to carry out Title X AALCB Statute 17-14-203 (11) authorizes the ALCB to adopt and enforce administrative appraisal experience to become a Certified General Appraiser and are necessary for the da http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/1799/Final/Section V.pc and Pre-Application Filing of Experience 17-14-102 and 17-14-203	XI. rules. This section of cally operation of the AA df 08/29/2001	our rules addresses the LCB. 10/14/2001	examination, appraisal	education, and ID#: 1800 01/01/2015
Link to Rule Document: Section VI Pre-Registration Criteria a Statutory Authority: Required under State or Federal Law: Requirement Statement:	FIRREA. The states were mandated to establish the necessary systems to carry out Title X AALCB Statute 17-14-203 (11) authorizes the ALCB to adopt and enforce administrative appraisal experience to become a Certified General Appraiser and are necessary for the da http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/1799/Final/Section V.pc Index Pre-Application Filing of Experience 17-14-102 and 17-14-203 17-14-102 The Arkansas Legislature revised the Appraiser Licensing and Certification Board (AALC)	XI. rules. This section of cally operation of the AA df 08/29/2001 CB) statutes to create an ve rules. This section of	our rules addresses the LCB. 10/14/2001 additional class of ap	examination, appraisal 10/04/2001 praiser for nonfederally	education, and ID#: 180 01/01/2015 related transaction.
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Link to Rule Document: Section VI Pre-Registration Criteria a Statutory Authority: Required under State or Federal Law: Requirement Statement: Enforce: Link to Rule Document: Section VII Non-Resident Registration a Statutory Authority:	FIRREA. The states were mandated to establish the necessary systems to carry out Title X AALCB Statute 17-14-203 (11) authorizes the ALCB to adopt and enforce administrative appraisal experience to become a Certified General Appraiser and are necessary for the da http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/1799/Final/Section V.pc and Pre-Application Filing of Experience 17-14-102 and 17-14-203 17-14-102 The Arkansas Legislature revised the Appraiser Licensing and Certification Board (AALC It was necessary to revise the AALCB Rules and Regulations to reflect this addition. AALCB Statute 17-14-203 (11) authorizes the AALCB to adopt and enforce administrative appraisal experience to become a Certified General Appraiser and are necessary for the da http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/1800/Final/Section VI.pc and/or Licensing: Reciprocity	XI. rules. This section of cally operation of the AA df 08/29/2001 CB) statutes to create an over rules. This section of the AA odf	our rules addresses the LCB. 10/14/2001 additional class of ap f our rules addresses tl	10/04/2001 praiser for nonfederally the examination, apprais	education, and ID#: 1800 01/01/2015 related transaction. al education, and ID#: 180
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		Promulgated Date	Effective Date	Filed w/ SOS Date	Last Revision Date	
Section VIII Non-Resident Licensure &	& Certification via Temporary Practice Permit or Reciprocity				ID#: 1802	
Statutory Authority:	17-51-203	10/10/1991	03/31/1992	01/29/1992	01/16/2000	
Required under State or Federal Law:	f					
Requirement Statement:	rement: In response to the savings and loan crisis, the US Congress enacted the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIR requires that licensed appraisers be used in all federally related transactions above the de minimus transaction levels established by the various regular FIRREA. The states were mandated to establish the necessary systems to carry out Title XI.					
	AALCB Statute 17-14-203 (11) authorizes the ALCB to adopt and enforce administrative rules. This section of our rules addresses the requirements and term of a Temporary Practice Permit and the term and renewal of a reciprocal credential and are necessary for the daily operation of the AALCB.					
	http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/1802/Final/Section	n VIII.pdf				
Section X Continuing Education					ID#: 1804	
Statutory Authority:	17-51-203	10/10/1991	03/31/1992	01/29/1992	01/01/2015	
Required under State or Federal Law:	Financial Institutions Reform, Recovery and Enforcement Act of 1989 Title XI					
Requirement Statement:	In response to the savings and loan crisis, the US Congress enacted the Financial In requires that licensed appraisers be used in all federally related transactions above the FIRREA. The states were mandated to establish the necessary systems to carry out	e de minimus transaction leve				
Enforce:	AALCB Statute 17-14-203 (11) authorizes the AALCB to adopt and enforce administrative rules. This section of our rules addresses the requirements and term of a Temporary Practice Permit, and the term and renewal of a reciprocal credential and are necessary for the daily operation of the AALCB.					
Link to Rule Document:	http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/1804/Final/Section	n X.pdf				
Section XI Supervisory Guidelines and	Responsibilities				ID#: 2333	
Statutory Authority:	17-14-203	06/24/2004	08/15/2004	08/05/2004	01/01/2015	
Required under State or Federal Law:	Financial Institutions Reform, Recovery and Enforcement Act of 1989 Title XI					
•	In response to the savings and loan crisis, the US Congress enacted the Financial In requires that licensed appraisers be used in all federally related transactions above the FIRREA. The states were mandated to establish the necessary systems to carry out	te de minimus transaction lever Title XI. The requirements ar	els established by the e periodically revised	various regulatory ager by The Appraisal Fou	ncies covered by ndation.	
	AALCB Statute 17-14-203 (11) authorizes the ALCB to adopt and enforce administ Supervisory Appraiser and are necessary for the daily operation of the AALCB.		ur rules addresses the	requirements and resp	onsibilities of	
Link to Rule Document:	http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/2333/Final/Section	n XI.pdf				
Section XII Fees and Payment of Fees					ID#: 2335	
Statutory Authority:	17-14-203	10/10/1991	03/31/1992	01/29/1992	09/18/2017	
Required under State or Federal Law:	Financial Institutions Reform, Recovery and Enforcement Act of 1989 Title XI					
Requirement Statement:	In response to the savings and loan crisis, the US Congress enacted the Financial In requires that licensed appraisers be used in all federally related transactions above the FIRREA. The states were mandated to establish the necessary systems to carry out	ne de minimus transaction leve				
Enforce:	AALCB Statute 17-14-203 (11) authorizes the AALCB to adopt and enforce admini	strative rules. This section of	our rules addresses th	he types of fees and pay	ment of fees are	

necessary for the daily operation of the AALCB.

Link to Rule Document: http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/36/Rules/2335/Final/Section XII.pdf

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