

Joint Committee on Energy

**September 10, 2015** 



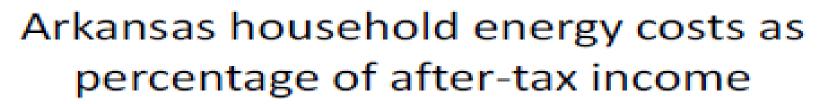
### **Arkansas: Family Energy Expenditures**

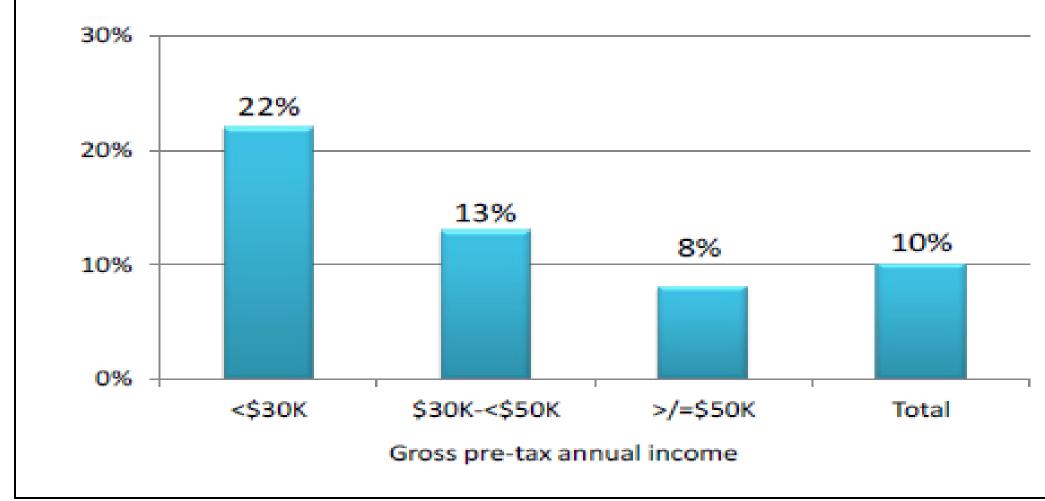
### • Average

- annual after-tax income for Ark. households is \$22,578
- These 1.1 million families take home, on average, less than \$1,900 a month
- 22% below the national median household income

### Low-income

- 38% of the families in Ark. earn less than \$30,000
- These families spend 22% of their take-home pay on energy.





### U.S. and Arkansas Median Pre-tax Household Incomes, 2013

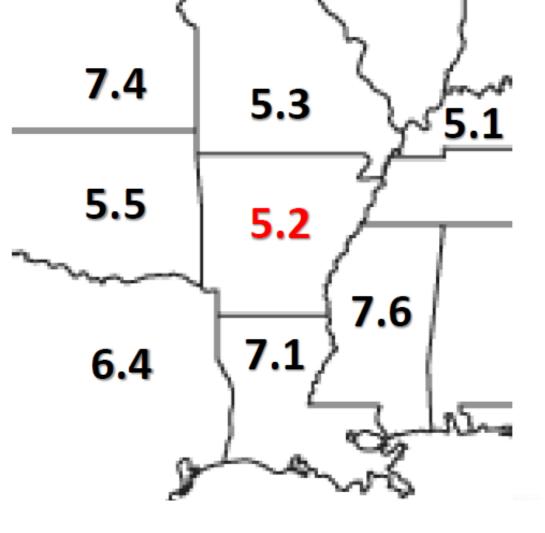
	Median	AR Pct. Diff.	Pct. of
	Household	Vs. U.S.	Households
	Income	Median	
U.S.	\$52,250		
Arkansas	\$40,511	-22%	
AR: Black	\$25,540	-51%	15%
AR: Hispanic	\$31,410	-40%	4%
AR: Age 65+	\$31,969	-39%	25%

Source: U.S. Bureau of the Census, American Community Survey 2013 (2014)

### Impacts of High Energy Costs on Low-Income Households

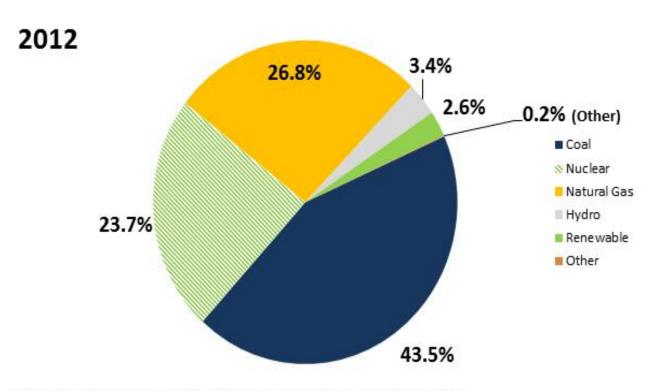
- According to a survey by the National Energy Assistance Directors Association ...
- In response to high energy bills,
  - 24% of low-income households went without food for at least one day,
  - 37% of low-income households went without medical or dental care,
  - 34% of low-income households did not fill a prescription or took less than the full dose, and





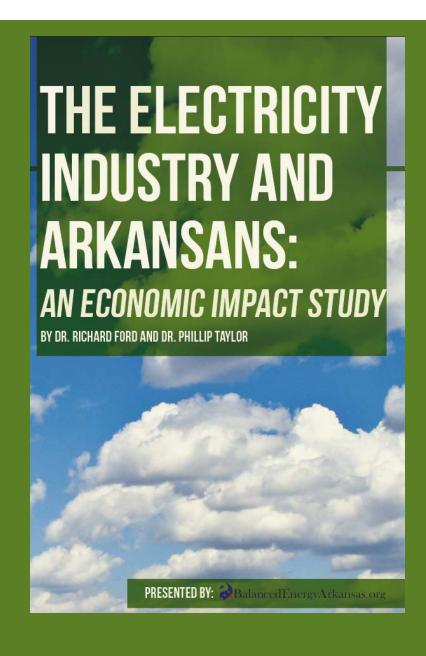
## Arkansas Rates lower than surrounding states (cents per kw/hour)

### **Diversified Fuel Mix**



Note: "Other" includes pet coke, pet liquids, other gas, and pumped storage





"First of its Kind" Study on Arkansas

Dr. Richard Ford, UALR

Dr. Phillip Taylor, UA



"Government mandates such as (fuel-switching) ... generally require a movement away from the lowest cost solution. Such a requirement can and should be viewed as a tax increase, whether it is a direct or indirect tax, and one that is highly regressive."

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