All Arkansas Retirement Systems				
Act 756	Benefit Forfeiture	HB 1336	Tosh	
Act 756 added la	nguage which allowed for forfeiture of re	etirement system benefits in the	e case of a	
fault murders.		,		

Arkansas Judicial Retirement System (AJRS)			
Act 769	Israel Investment Non-consideration	HB 1340	House
	9, 770, 794, 795, and 796 contained similar langua		
from making inve	stment decisions based on whether or not the fur	nd/company/investm	ent is in
Israel.			

	Arkansas Public Employees Retirement System	(APERS)	
Act 245	Forestry Commission DROP	HB 1187	Bragg
Act 245 allowed cer	tain essential seasonal staff members of the Arkansa	s Forestry Com	
	r DROP on a part-time basis. Act 552 allowed post-D		
APERS employees.			
Act 311	Board Composition	HB 1258	Gillam
Act 311 adjusted th	e board composition of APERS and changed language	regarding boar	d vacancies.
The service require	ment for Board participation was lowered from 10 ye	ears to 5 years.	
Act 437	Public Safety Service Purchase	HB 1368	Baltz
Act 437 clarified tha	at public safety service credit under APERS is purchas	eable at the san	ne rate as that
paid by other meml	bers.		
Act 502	DROP Eligibility Waiting Period	SB 204	Sample
Act 502 reduced the	e waiting period for DROP participation, after determ	ination of eligib	ility, from the
first of the second r	nonth post-approval to the first of the next month.		
Act 552	Return to Work Post-DROP	SB 202	Sample
Act 552 removed th	e post-DROP reemployment restriction for APERS en	ployees. Emplo	yees may
now return to work	post-DROP after meeting employment termination r	equirements (ty	pically 180
days).			
Act 770	Israel Investment Non-consideration	HB 1344	House
Acts 767, 768, 769,	770, 794, 795, and 796 contained similar language pr	eventing retirer	ment plans
from making investi	ment decisions based on whether or not the fund/co	mpany/investm	ent is in
Israel.			

<u>Arl</u>	kansas State Highway Employees Retirement Sys	tem (ASHERS)	***
Act 201	Executive Secretary Requirements	SB 154	Sample
Act 201 changed A	SHERS code to remove the requirement that the Exe	cutive Secretary	needed to be
an accountant alre	ady employed by the Highway Department.		
Act 461	Service Purchase Correction	SB 163	Sample
Act 461 allowed fo	r interest refunds and a corrective service purchase v	vindow for those	participants
affected by a misa	oplication of Act 1053 of 1997.		
Act 610	COLA Changes	SB 155	Sample
Act 610 changed th	ne cost-of-living adjustment (COLA) in ASHERS from 3	% to the lesser of	f 3% and the
increase in the price	or year's CPI.		
Act 796	Israel Investment Non-consideration	HB 1324	House
Acts 767, 768, 769,	770, 794, 795, and 796 contained similar language p	reventing retires	ment plans
	tment decisions based on whether or not the fund/co		
Israel.		1 20 10 10 10 10 10 10 10 10 10 10 10 10 10	

Arkansas State Police Retirement System (ASPRS)				
Act 768	Israel Investment Non-consideration	HB 1341	House	
Acts 767, 768, 769	, 770, 794, 795, and 796 contained similar langua	age preventing retirer	nent plans	
	tment decisions based on whether or not the fur			
Israel.		, , , , , , , , , , , , , , , , , , , ,		

	Arkansas Teacher Retirement System (AT	RS)	
Act 127	ATRS Internal Auditor Evaluation	SB 142	Cooper
Act 127 allowed for	an ATRS Board Audit Committee to conduct employe	ee evaluations o	of the system's
internal auditor. In	practice, this made the internal auditor work for the	Board rather th	nan the
Executive Director.			
Act 199	Restrict Pension Advances	SB 233	Caldwell
Act 199 added langu	uage to help protect members from predatory pension	on advance sche	emes by
adding a definition of	of a "pension asignee."		
Act 200	Credit Unused Sick Leave	SB 193	Cheatham
Act 200 granted ser	vice credit for unused sick leave in the case of an ATF	RS member who	dies while
still employed.			
Act 241	Fixing Clear Service Errors	HB 1290	Tosh
Act 241 allowed ATF	RS to make corrections to member service records in	situations when	re an the error
is "obvious or docur	mented by an employer or the system" as long as all I	required contrib	outions have
been paid.			
Act 243	Residual Beneficiaries	HB 1305	Maddox
Act 243 allowed for	members to elect a non-spouse beneficiary to receive	e death benefit	s under ATRS
in the form of a retu	rn of employee contributions.		

Act 293	ATRS Technical Corrections	HB 1304	Maddox
Act 293 made seve	ral technical corrections to ATRS code, including clari	fying the definit	ion of
employer and servi	ce counted for early retirement.		
Act 436	Definition of Salary in Settlements	HB 1365	Coleman
Act 436 tweaked th	ne definition of salary involving situations where settle	ements or judgr	nents are
	RS employees and employers.		
Act 503	Prohibition Against Negotiated Retirement	SB 203	Sample
Act 503 added lang	uage which stipulates that early retirement or severa	nce offers cann	ot include a
requirement than a	an employee files for retirement with ATRS.		
Act 505	Survivor Benefit Eligibility	SB 194	Cheatham
Act 505 adjusted su	rvivor benefit eligibility in ATRS, allowing reciprocal s	service to contri	bute toward
meeting the five-ye	ar requirement. It correspondingly adjusted downwa	ard the survivor	annuity for
	less than five years of service.		# 1000000000000000000000000
Act 549	Disability Changes	SB 192	Cheatham
Act 549 made seve	ral small changes to the disability retirement code in	ATRS. Of note,	reicprocal
service was recogn	ized for eligibility and language was added to incentiv	ize disabled pai	ticipants to
attempt to return t			3.40054444634551 • Third Sept 5.744.500 9.90 - 10.00 1985519
Act 550	Member Contribution Rate Increase	SB 187	Hester
Act 550 allowed the	ATRS Board to increase the required member contri	bution rate for	contributory
	mortization period for unfunded liabilities exceeds 18		2.00 to to to to 2.00
Act 551	Multiplier Reduction	SB 186	Hester
Act 551 allowed the	ATRS Board to reduce the contributory service mult	iplier if the amo	
	d liabilities exceeds 18 years.	3.	
Act 575	Outsourcing Surcharge	HB 1287	Rye
Act 575 allowed AT	RS to surcharge certain employers who utilize outsou	rced employees	
Act 611	Anti-Spiking Corridor Changes	SB 141	Cooper
Act 611 allowed the	ATRS Board to modify the "anti-spiking" corridor in	their final avera	
	e current 20% down to as low as 5%.		
Act 612	Waive Concurrent Service	SB 205	Sample
Act 612 allowed me	mbers of ATRS to elect to waive ATRS concurrent ser	DOTORDO DE DIMENSION	
system.			
Act 647	Deferred Vested Buyout Provisions	SB 185	Hester
Act 647 allowed the	ATRS Board to extend, modify, or expand buyout pla		
participants in ATRS		ror dererred	restea
Act 750	Early Retirement Reduction Increase	HB 1286	Rye
Act 750 allowed the	ATRS Board to increase the early retirement reduction		
	if the amortization period for unfunded liabilities exc		i month pre
Act 780	Reverse COLA Compounding	HB 1374	Deffenbaugh
	ATRS Board to reverse prior compounding of cost of		
	for unfunded liabilities exceeds 18 years.	iiviiig aajastiiie	ints ii tile
8.0			
Act 782	Stipend Reduction/Change	HB 1373	Deffenbaugh
Act 782 Act 782 allowed the	ATRS Board to reduce the stipend and/or remove th	e stipend from	COLA
Act 782 Act 782 allowed the		e stipend from	COLA

Act 821	Employer Contribution Rates	SB 218	Hutchinson
Act 821 allowed the	ATRS Board to increase the required employer cont	ribution rate fro	om the current
14% up to as much	as 15% if the amortization period for unfunded liabil	ities exceeds 18	years.
Act 1049	TDROP Interest Rate Change	SB 184	Hester
Act 1049 allowed th	e ATRS Board the ability to credit TDROP interest on	a fixed or varia	ble rate
	blish a participation incentive rate for TDROP partici		
Act 767	Israel Investment Non-consideration	HB 1328	House
Acts 767, 768, 769,	770, 794, 795, and 796 contained similar language p	reventing retire	ment plans
from making investi	ment decisions based on whether or not the fund/co	mpany/investm	nent is in
Israel.	•	5 5.5	

	Arkansas Local Police and Fire Retirement S	System (LOPFI)	
Act 125	IRS Compliance	SB 164	Sample
Act 125 made a te	echnical change to statutory language to satisfy IR	S requirements for q	ualified trusts.
Act 608	Leave DROP on Deposit	SB 222	Sample
Act 608 allowed L interest, until age	OPFI participants to leave their DROP balances on 70.5.	account, receiving 2	% annual
Act 795	Israel Investment Non-consideration	HB 1277	House
Acts 767, 768, 769 from making invelopments	9, 770, 794, 795, and 796 contained similar langua stment decisions based on whether or not the fun	ge preventing retire nd/company/investm	ment plans ent is in

Act 126	Retired Board Members	SB 165	Sample
Act 126 allowed is available.	retired members of Local Fire Plans to serve on th	eir local board if no a	ctive membe
Act 794	Israel Investment Non-consideration	HB 1275	House
Acts 767, 768, 76	9, 770, 794, 795, and 796 contained similar langual structures that the full structure or not the full structures.	age preventing retire	ment plans

2017 Joint Retirement Committee Legislation by Act Number

Act 125	IRS Compliance	SB 164	Sample
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Act 200 granted ser still employed.	vice credit for unused sick leave in the case of an ATF	RS member who	dies while
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Act 201 changed AS	HERS code to remove the requirement that the Exec	utive Secretary	needed to be
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Act 241	Fixing Clear Service Errors	HB 1290	Tosh
Act 241 allowed ATI	RS to make corrections to member service records in	situations wher	e an the error
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Act 243	Residual Beneficiaries	HB 1305	Maddox
Act 243 allowed for	members to elect a non-spouse beneficiary to receiv	e death benefit	s under ATRS
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Act 293	ATRS Technical Corrections	HB 1304	Maddox
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	Board Composition	HB 1258	Gillam
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	Definition of Salary in Settlements	HB 1365	Coleman
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Act 437		UD 1260	B 1.
	Public Safety Service Purchase	HB 1368	Baltz
paid by other memb	t public safety service credit under APERS is purchase	eable at the sam	ie rate as that
Act 461	Service Purchase Correction	CD 453	
		SB 163	Sample
affected by a misapp	interest refunds and a corrective service purchase wi Dication of Act 1053 of 1997.	ndow for those	participants

2017 Joint Retirement Committee Legislation by Act Number

Act 503 Act 503 added languarequirement than an Act 505 Act 505 adjusted surv	waiting period for DROP participation, after determenth post-approval to the first of the next month. Prohibition Against Negotiated Retirement age which stipulates that early retirement or severa employee files for retirement with ATRS.	SB 203	Sample
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those who die with le	ss than five years of service.		
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Act 550	Member Contribution Rate Increase	SB 187	Hester
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	ortization period for unfunded liabilities exceeds 18		25.2
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Act 552	Return to Work Post-DROP	SB 202	Sample
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ystem.			
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Act 780	Reverse COLA Compounding	HB 1374	Deffenbaugh	
Act 780 allowed the ATRS Board to reverse prior compounding of cost of living adjustments if the				
amortization period for unfunded liabilities exceeds 18 years.				
Act 782	Stipend Reduction/Change	HB 1373	Deffenbaugh	
Act 782 allowed the ATRS Board to reduce the stipend and/or remove the stipend from COLA				
calculations for curr	ent and future retirees if the amortization period for	unfunded liab	ilities exceeds	
18 years.				
Act 821	Employer Contribution Rates	SB 218	Hutchinson	
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Act 770	Israel Investment Non-consideration	HB 1344	House	
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Act 794	Israel Investment Non-consideration	HB 1275	House	
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Act 795	Israel Investment Non-consideration	HB 1277	House	
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