AGENDA Joint Committee on Public Retirement and Social Security Programs

Monday, April 18, 2022 10:00 AM Room A, MAC Little Rock, Arkansas

Sen. Kim Hammer, Co-Chair
Sen. Linda Chesterfield, Vice-Chair
Sen. Joyce Elliott
Sen. Larry Teague
Sen. Jason Rapert
Sen. Missy Irvin
Sen. Bill Sample
Sen. Keith Ingram
Sen. Jimmy Hickey, Jr
Sen. Greg Leding

Rep. Les Warren, Chair Rep. Gary Deffenbaugh, Vice-Chair Rep. John Maddox Rep. Bruce Coleman Rep. Johnny Rye Rep. Mark Perry Rep. Cindy Crawford Rep. Jay Richardson Rep. Brian S. Evans Rep. Stu Smith Rep. Nelda Speaks, Alternate Rep. Jim Wooten, Alternate Rep. Lee Johnson, Alternate Rep. Megan Godfrey, Alternate Rep. Andrew Collins, Alternate Rep. Richard McGrew, Alternate Rep. David Tollett, Alternate Rep. Rick McClure, Alternate Rep. Ashley Hudson, Alternate Rep. Jon Milligan, Alternate

A. Call to Order

- B. Consideration of a Motion to Authorize the Chairs to Approve Special Expenses Incurred by the Joint Committee on Public Retirement and Social Security Programs
- C. Consideration of a Motion to Approve the May 11, 2020, Meeting Minutes [Exhibit C]
- D. Overview of the Summary of Actuarial Valuation Data and Results as of December 31, 2020, Arkansas Local Fire and Police Pension and Relief Funds [Exhibit D]
 - Jody Carreiro, Actuary, Osborn, Carreiro & Associates, Incorporated
- E. Review of the Following Rules from Arkansas Public Employees Retirement System (APERS) [Exhibits E1-E2]
 Allison Woods, Interim Director, APERS, and Laura Gilson, Legal Counsel, APERS
 - 1. APERS Rule 214 DROP Provisions
 - 2. APERS Rule 501 Investment Policy (Repeal)
- F. Review of the Following Rules from Arkansas Teacher Retirement System (ARTRS) [Exhibits F1-F7]
 - Mr. Clint Rhoden, Executive Director, ARTRS
 - 1. ARTRS Rule 4 Election of Board of Trustees
 - 2. ARTRS Rule 6 Membership Rules
 - 3. ARTRS Rule 7 Reporting and Eligibility
 - 4. ARTRS Rule 8 Purchases and Refunds
 - 5. ARTRS Rule 9 Retirement and Benefits
 - 6. ARTRS Rule 10 T-DROP and Return to Service
 - 7. ARTRS Rule 11 Survivors and Domestic Relations Order
- G. Other Business
- H. Adjournment
- Note: All exhibits for this meeting are available by electronic means and are accessible on the General Assembly's website at <u>www.arkleg.state.ar.us</u>
- Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as 'Members and Staff Only'.