AGENDA

Joint Committee on Advanced Communications and Information Technology Joint Committee on Energy Meeting Jointly

Tuesday, August 1, 2023 10:00 AM Room A, MAC Little Rock, Arkansas

Sen. Mark Johnson, Co-Chair Sen. Ben Gilmore, Co-Chair Sen. Matt McKee, Vice-Chair Sen. Justin Boyd, Vice-Chair Sen. Linda Chesterfield Sen. Stephanie Flowers Sen. Missy Irvin Sen. Ronald Caldwell Sen. Jane English Sen. Gary Stubblefield Sen. Terry Rice Sen. Blake Johnson Sen. Ricky Hill Sen. Reginald Murdock Sen. Alan Clark Rep. Stephen Meeks, Co-Chair Rep. Rick Beck, Co-Chair Rep. Justin Gonzales, Vice-Chair Rep. Jeremy Wooldridge, Vice-Chair Rep. David Whitaker Rep. Ron McNair Rep. Jack Ladyman Rep. Jack Ladyman Rep. Jack Ladyman Rep. Jack Fortner Rep. Karilyn Brown Rep. Jack Fortner Rep. Fred Allen Rep. Austin McCollum Rep. Sonia Eubanks Barker Rep. Steve Hollowell Rep. Danny Watson Rep. Roger D. Lynch Rep. Aaron Pilkington Rep. Stan Berry Rep. Denise Garner Rep. Denise Jones Ennett Rep. Keith Brooks Rep. John P. Carr Rep. Grant Hodges Rep. RJ Hawk Rep. Trey Steimel

A. Call to Order

- B. Consideration to Approve the May 9, 2023, Meeting Minutes [Exhibit B]
- C. Videos: What is Bitcoin? [Exhibit C] What is Bitcoin Mining?
- D. Discussion Act 851 of 2023: An act to create the Arkansas Data Centers Act of 2023; To clarify the regulation of the digital asset of mining business; and for other purposes. **[Exhibit D]**
 - Representative Rick McClure
- E. Presentation by Arkansas Blockchain Council
 - Tom Harford, Founder and Board Member, Arkansas Blockchain Council
- F. Discussion of Crypto Mining and Energy Consumption
 - 1. John Bethel, Director of Public Affairs, Entergy Arkansas
 - 2. Michael Marchand, Executive Director, Public Service Commission
- G. Foreign Nations Accessibility to Cryptocurrency Assets
 - 1. Secretary Hugh McDonald, Department of Commerce
 - 2. Jim Hudson, Chief of Staff, Department of Commerce
 - 3. Clint O'Neal, Executive Director, Arkansas Economic Development Commission

Note: All exhibits for this meeting are available by electronic means and are accessible on the General Assembly's website at <u>www.arkleg.state.ar.us</u>

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as 'Members and Staff Only'.

- H. Discussion of Tax Implications of Cryptocurrency [Exhibit H]
 - Paul Gehring, Assistant Commissioner of Revenue Policy & Legal, Department of Finance and Administration
- I. Review of Potential Environmental Concerns with Crypto Mining Sites
 - 1. Caleb Osborne, Chief Administrator of the Environment, Division of Environmental Quality
 - 2. Bailey Taylor, Associate Environment Administrator, Department of Energy & Environment
- J. Public Comment
- K. Other Business
- L. Adjournment