AGENDA House Committee on Revenue and Taxation 90th General Assembly Regular Session, 2015

Wednesday, April 01, 2015 10:00 AM Room 151, State Capitol Little Rock, Arkansas

Rep. Joe Jett, Chair Rep. Kim Hendren, Vice Chair Rep. Stephen Meeks Rep. Lane Jean Rep. Charlie Collins Rep. Jim Dotson Rep. George B. McGill Rep. Andy Davis Rep. Micah S. Neal Rep. Monte Hodges Rep. Les Eaves Rep. Jack Ladyman Rep. Justin Gonzales Rep. Clarke Tucker Rep. Kenneth B. Ferguson Rep. Lanny Fite Rep. Tim Lemons Rep. Vivian Flowers Rep. Nelda Speaks Rep. DeAnn Vaught

Number Sponsor Subtitle HB1239 J. Mayberry TO CREATE THE ACHIEVING A BETTER LIFE EXPERIENCE PROGRAM AND TO PROVIDE NEW AVENUES FOR FINANCIAL SELF-SUFFICIENCY FOR ARKANSANS WITH DISABILITIES.

REGULAR AGENDA

| Number | Sponsor | Subtitle |
|---------------|------------|--|
| <u>HB1429</u> | Jett | TO EXTEND TAX INCENTIVES AND PROVIDE COMPETITIVE TAX EXEMPTIONS TO QUALIFIED MANUFACTURERS OF STEEL. |
| <u>HB1387</u> | Dotson | TO INCREASE THE SALES AND USE TAX EXEMPTION FOR A MOTOR VEHICLE, TRAILER, OR SEMITRAILER. |
| <u>HB1451</u> | C. Douglas | TO EXCLUDE MANUFACTURER REBATES ON MOTOR VEHICLES FROM THE DEFINITIONS USED FOR PURPOSES OF DETERMINING SALES AND USE TAXES. |
| <u>HB1344</u> | Sabin | TO CREATE THE WORKING FAMILIES OPPORTUNITY ACT. |
| <u>HB1412</u> | C. Fite | TO PHASE IN AN INCOME TAX EXEMPTION FOR RETIREMENT AND SURVIVOR BENEFITS FROM THE UNIFORMED SERVICES. |

DEFERRED

| Number | Sponsor | Subtitle |
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| <u>HB1048</u> | K. Hendren | TO CONVERT THE MOTOR FUEL, DISTILLATE SPECIAL FUEL, AND LIQUEFIED GAS SPECIAL FUEL TAXES TO A PERCENTAGE OF THE SALES PRICE; TO DEDICATE EXCESS REVENUES TO THE REPAYMENT OF AMENDMENT 91 BONDS; AND TO DECLARE AN EMERGENCY. |
| <u>HB1112</u> | Sabin | TO AMEND THE LAW CONCERNING THE SALES AND USE TAX EXEMPTION FOR SALES BY A CHARITABLE ORGANIZATION. |
| <u>HB1173</u> | Womack | TO AMEND THE COUNTY AND REGIONAL INDUSTRIAL DEVELOPMENT COMPANY ACT; AND TO EXTEND THE TAX CREDIT ALLOWED UNDER THE COUNTY AND REGIONAL INDUSTRIAL DEVELOPMENT COMPANY ACT. |
| <u>HB1187</u> | Leding | TO PROVIDE A TAX CREDIT AGAINST INCOME TAX FOR BUSINESSES WHO EMPLOY RECENTLY RETURNED COMBAT VETERANS. |
| <u>HB1259</u> | Jett | TO CREATE A SALES AND USE TAX EXEMPTION FOR PARTS FOR AND REPAIR OF AGRICULTURAL EQUIPMENT AND MACHINERY. |
| <u>HB1275</u> | Leding | TO PERMIT A TAX CREDIT FOR EMPLOYERS PROVIDING PAID FAMILY AND MEDICAL LEAVE TO QUALIFIED EMPLOYEES. |
| <u>HB1428</u> | Jett | TO CREATE AN EXEMPTION FROM THE SALES AND USE TAX FOR UTILITIES USED BY AN IRRIGATION WELL OR A RICE WELL. |
| <u>HB1397</u> | Branscum | TO CREATE AN INCOME TAX EXEMPTION FOR INCENTIVES RECEIVED UNDER THE |

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| | | COMMUNITY MATCH RURAL PHYSICIAN RECRUITMENT PROGRAM. |
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| <u>HB1410</u> | Sabin | TO AMEND AND EXPAND THE ARKANSAS CENTRAL BUSINESS IMPROVEMENT DISTRICT REHABILITATION AND DEVELOPMENT INVESTMENT TAX CREDIT ACT. |
| <u>HB1411</u> | Sabin | TO AMEND AND EXPAND THE ARKANSAS ARTS AND CULTURAL DISTRICTS ACT; AND TO CREATE TAX INCENTIVES RELATED TO ARTS AND CULTURAL DISTRICTS. |
| <u>HB1423</u> | Bell | TO ALLOCATE A PORTION OF PUNITIVE DAMAGES AWARDS TO THE STATE; AND TO CREATE THE TAX RELIEF FUND. |
| <u>HB1487</u> | Leding | TO EXEMPT FROM THE INCOME TAX EDUCATION SCHOLARSHIPS, AWARDS, AND GRANTS FROM NONPROFIT VOLUNTEER SERVICE ORGANIZATIONS. |
| <u>HB1524</u> | Sullivan | TO AMEND THE INCOME TAX LAWS CONCERNING THE DEPRECIATION AND EXPENSING OF PROPERTY. |
| <u>HB1916</u> | Gonzales | TO REQUIRE THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO REPORT ON THE REVENUE IMPACT OF EACH TAX AND EACH TAX CREDIT, DEDUCTION, AND EXEMPTION. |
| <u>HB1588</u> | Ballinger | TO EXCLUDE MANUFACTURER REBATES ON MOTOR VEHICLES FROM THE DEFINITIONS USED FOR PURPOSES OF DETERMINING SALES AND USE TAXES. |
| <u>HB1630</u> | Shepherd | TO CLARIFY THAT PROPERTY USED BY NONPROFIT VETERANS' ORGANIZATIONS IS EXEMPT FROM PROPERTY TAXES. |
| <u>HB1725</u> | Jett | TO AMEND THE WATER RESOURCE CONSERVATION AND DEVELOPMENT INCENTIVES ACT; AND TO AMEND THE INCOME TAX CREDITS AVAILABLE FOR WATER RESOURCE CONSERVATION AND DEVELOPMENT PROJECTS. |
| <u>HB1756</u> | Dotson | TO ALLOW A TAXPAYER TO APPEAL A FINAL DETERMINATION OR ASSESSMENT OF STATE TAXES BY PAYING A BOND EQUAL TO A PORTION OF THE DELINQUENT TAXES DUE. |
| <u>HB1772</u> | J. Mayberry | TO AMEND THE LAW CONCERNING THE DISCOUNT AVAILABLE TO TAXPAYERS FOR PROMPT SUBMISSION OF SALES TAXES RETURNS AND PAYMENTS. |
| <u>HB1775</u> | J. Mayberry | TO PROHIBIT THE COLLECTION OF INTERCHANGE FEES ON CERTAIN TAXES AND FEES; AND TO AMEND THE DISCOUNT AVAILABLE TO TAXPAYERS FOR PROMPT SUBMISSION OF SALES TAXES RETURNS. |
| <u>HB1794</u> | Gossage | TO CREATE AN INCOME TAX CREDIT FOR RETIRED LAW ENFORCEMENT OFFICERS WHO WORK COLD CASES FOR THE DEPARTMENT OF ARKANSAS STATE POLICE. |
| <u>HB1930</u> | Leding | TO EQUALIZE THE SALES TAX TREATMENT OF DUES AND MEMBERSHIP FEES FOR CERTAIN CLUBS AND FACILITIES; AND TO LEVY A SALES TAX ON DUES AND MEMBERSHIP FEES TO CERTAIN FACILITIES AND CLUBS. |
| <u>HB1940</u> | Gates | TO ENCOURAGE CHARITABLE GIVING AND ELIMINATE PERVERSE AND ABSURD TAXES AND DISINCENTIVES ON CHARITABLE GIVING; AND TO EXEMPT CERTAIN WITHDRAWALS OF STOCK FROM THE SALES AND USE TAX. |
| <u>HB1966</u> | Copeland | CONCERNING THE SALES TAX LEVIED ON THE PURCHASE OF A MOTOR VEHICLE, TRAILER, OR SEMITRAILER WHEN A USED MOTOR VEHICLE, TRAILER, OR SEMITRAILER IS SOLD AS PART OF AN INSURANCE SETTLEMENT RATHER THAN TRADED IN AS CREDIT OR PARTIAL PAYMENT. |
| <u>HB2000</u> | Gates | TO AMEND THE LAW CONCERNING THE PENALTY IMPOSED FOR PAYING TAXES, LICENSES, OR FEES WITH A CHECK OR OTHER FORM OF PRESENTMENT DRAWN ON AN ACCOUNT WITH INSUFFICIENT FUNDS. |
| <u>HB1383</u> | Collins | TO REDUCE THE INCOME TAX APPLICABLE TO CAPITAL GAINS. |
| <u>HB1384</u> | Collins | TO REDUCE INCOME TAXES. |
| <u>HB1700</u> | Rushing | TO AMEND THE LAW CONCERNING A MUNICIPALITY SUPPLYING WATER SERVICE INTO A RURAL TERRITORY. |