AGENDA (Revised 1-24-23 @ 4:50 PM) Added Bills House Committee on Revenue and Taxation

Thursday, January 26, 2023 10:00 AM Room151, State Capitol Little Rock, Arkansas

Rep. Les D. Eaves, Chair	Rep. Johnny Rye	Rep. David Ray
Rep. Howard M. Beaty, Jr., Vice-Chair	Rep. Steve Hollowell	Rep. Delia J. Haak
Rep. Lane Jean	Rep. Roger D. Lynch	Rep. John P. Carr
Rep. Robin Lundstrum	Rep. Les Warren	Rep. Tony Furman
Rep. Karilyn Brown	Rep. Jim Wooten	Rep. Rebecca Burkes
Rep. Jack Fortner	Rep. Julie Mayberry	Rep. Mindy McAlindon
Ren Frances Cavenaugh	Ren Richard McGrew	•

REGULAR AGENDA

Number	Sponsor	Subtitle
HB1003	J. Mayberry	TO CREATE INCOME TAX CREDITS FOR BEGINNING FARMERS AND OWNERS OF AGRICULTURAL ASSETS.
<u>HB1012</u>	Ray	TO AMEND THE STANDARD DEDUCTION FOR INCOME TAX PURPOSES; AND TO INCREASE THE STANDARD DEDUCTION.
<u>HB1016</u>	Ray	TO CREATE THE INFLATION REDUCTION ACT OF 2023.
<u>HB1026</u>	Ray	TO PROHIBIT LOCAL GOVERNMENTS FROM ENACTING AN INCOME TAX.
HB1027	Ray	TO REQUIRE VOTER APPROVAL OF CERTAIN TAX LEVIES; AND TO MAKE TECHNICAL CORRECTIONS.
<u>HB1032</u>	L. Fite	TO INCREASE THE AMOUNT OF THE HOMESTEAD PROPERTY TAX CREDIT.
HB1044	Beaty Jr.	TO ADOPT FEDERAL LAW CONCERNING INCOME TAX DEDUCTIONS FOR DEPRECIATION AND THE EXPENSING OF PROPERTY.
HB1045	Beaty Jr.	TO ENHANCE ECONOMIC COMPETITIVENESS BY REPEALING THE THROWBACK RULE.
HB1046	Ray	TO AMEND THE LAW GOVERNING STATE SALES AND USE TAXES REGARDING WHEELCHAIR-ACCESSIBLE MOTOR VEHICLES.
<u>HB1089</u>	C. Fite	TO EXEMPT MORGAN NICK FOUNDATION FROM SALES AND USE TAX.
<u>HB1097</u>	Ray	TO REDUCE THE TOP MARGINAL TAX RATE FOR INDIVIDUAL TAXPAYERS.
<u>HB1116</u>	Cavenaugh	TO CREATE AN INCOME TAX CREDIT FOR TAXPAYERS SIXTY-FIVE (65) AND OLDER IN AN AMOUNT EQUAL TO THE TAXPAYER'S PROPERTY TAX PAYMENT ON A HOMESTEAD.
<u>HB1143</u>	C. Fite	TO DEFINE "HOMESTEAD" FOR PURPOSES OF THE PROPERTY TAX EXEMPTION FOR DISABLED VETERANS, SURVIVING SPOUSES OF DISABLED VETERANS, AND MINOR DEPENDENT CHILDREN OF DISABLED VETERANS.
<u>HB1146</u>	Underwood	TO PROTECT ARKANSAS TAXPAYERS FROM A TAX TO COLLECT TAXES.
HB1148	Vaught	TO PROVIDE AN INCOME TAX CREDIT FOR CERTAIN EXPENSES FOR BABY SUPPLIES.
<u>HB1152</u>	Vaught	TO CREATE AN INCOME TAX EXEMPTION FOR TEACHERS.

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as 'Members and Staff Only'.

<u>HB1158</u>	J. Mayberry	TO CREATE THE EARLY CHILDHOOD EDUCATION WORKFORCE QUALITY INCENTIVE ACT; AND TO CREATE INCOME TAX CREDITS FOR CERTAIN EARLY CHILDHOOD EDUCATION WORKERS AND FOR ELIGIBLE BUSINESS CHILDCARE EXPENSES.
<u>HB1172</u>	Vaught	TO CREATE A SALES AND USE TAX EXEMPTION FOR MORTALITY COMPOSTING DEVICES SOLD TO A COMMERCIAL LIVESTOCK OR POULTRY PRODUCER.
<u>HB1190</u>	Beck	TO PROVIDE A SALES AND USE TAX EXEMPTION FOR CERTAIN UTILITIES USED BY A SWINE FARM.
<u>HB1191</u>	Richmond	TO AMEND THE LAW CONCERNING MANAGEMENT AND SALE OF TAX DELINQUENT LANDS BY THE COMMISSIONER OF STATE LANDS; AND TO STANDARDIZE THE USE OF THE TERM "PARCEL".
<u>HB1194</u>	L. Johnson	TO EXEMPT A MANUFACTURER'S REBATE ON A MOTOR VEHICLE FROM SALES AND USE TAX; AND TO EXCLUDE A MANUFACTURER'S REBATE ON A MOTOR VEHICLE FROM THE DEFINITION OF "SALES PRICE" USED FOR PURPOSES OF DETERMINING SALES AND USE TAXES.
<u>HB1195</u>	L. Johnson	TO AMEND THE SALES TAX LEVIED ON CERTAIN SERVICES; AND TO EXEMPT RESIDENTIAL CLEANING AND JANITORIAL WORK FROM THE SALES TAX.
<u>HB1210</u>	Haak	TO AMEND THE TAX CREDIT FOR THE SUPPORT OF A CHILD WITH A DEVELOPMENTAL DISABILITY; AND TO REMOVE THE REQUIREMENT FOR RECERTIFICATION OF A DEVELOPMENTAL DISABILITY THAT IS EXPECTED TO CONTINUE INDEFINITELY.
<u>HB1221</u>	Vaught	TO EXCLUDE CERTAIN INVOLUNTARY SALES OF LIVESTOCK FROM GROSS INCOME UNDER THE INCOME TAX ACT OF 1929.
<u>HB1224</u>	Bentley	TO ALLOW A REDEMPTION DEED OR SALE DEED TO BE CANCELED AND A PENALTY IMPOSED IF THE PAYMENT INSTRUMENT USED TO REDEEM OR PURCHASE TAX-DELINQUENT PROPERTY FAILS OR IS DISHONORED.
<u>HB1235</u>	Crawford	TO CREATE AN EXEMPTION FROM SALES TAX FOR ALL PURCHASES BY A NONPROFIT THAT WORKS WITH ARKANSAS CITIZENS WHO HAVE BEEN DIAGNOSED WITH A DEVELOPMENTAL DISABILITY.
<u>HB1239</u>	Underwood	TO AMEND LAWS CONCERNING THE CORPORATE FRANCHISE TAX; TO REPEAL THE ARKANSAS CORPORATE FRANCHISE TAX ACT OF 1979; AND TO MAKE CONFORMING CHANGES.
<u>HB1240</u>	Lundstrum	TO AMEND THE INCOME TAX LAWS RELATING TO CERTAIN TRUSTS; TO PRESERVE CERTAIN TRUST ASSETS; AND TO EXEMPT CERTAIN TRUSTS FROM INCOME TAX.
<u>HB1241</u>	Painter	TO CREATE A REFUNDABLE TAX CREDIT FOR CERTAIN VOLUNTEER FIREFIGHTERS.