# WELCOME

ARKANSAS REVENUE & TAX COMMITTEE



# **AGENDA**



# GROW THE CORE EXPAND BEYOND LIVE OUR CULTURE

OUR CHALLENGE IS TO BECOME THE WORLD'S SAFEST STEEL COMPANY.

WE LIVE EACH DAY WITH **GRATITUDE**FOR THE FAMILIES, CUSTOMERS AND
PARTNERS THAT MAKE OUR WORK POSSIBLE.

**NUCOR**°













JARADA LAMS JUSTIN LAMS MARTY ALLEN LAMB RANDY A LAMS STEPHEN P LAMS ZACHARY A LAMS ALBERT G LAMBERT ARTHUR B LAMSERT JR BRANTON ANTHONY LAMBERT GANIEL LEE LAMSERT DYLANSLAMBERT JACOBILAMBERT JAMES LIAMBERT JUSTEN HLAMBERT LEE ALAMBERT LOWELL DLAMBERT MIKE ALLEN LAMBERT SETHTRACYLAMBERT TERRY ALAMBERT TIMOTHY ELAMBERT JR JOY A LAMBERT-BRADLEY RYAN LAMBORN GRANT CARTER LAMBRECHT KYLESTEVEN LAMBOR AT CHARLES CLAME DAVID RAY LAME CHRISTOPHER PLAMIE JOEL LAMIRANDE-NADIEAU DUSTIN MILAMKIN THERE IV ROBERT RIAMPHICAR JOSTE LAMPKIN KYLE DILAMPRECHT KARLANN LAMUNION CASTER THOMAS A LANCASTER JENNIFER LANCE SAMUEL DILAMCE CARMINE LANCIA DYLAN J LAMM JADEN WAYNE LAMMERS EMILIO ESTEVON LAMORIE MARK V AMOS REED LANCASTER DEAN ELLIGIT LANCASTER II GWENDOLYN RUTH LAN 4UCOP DUSTIN RAY LAND ELDON LAND REK M LAND ALFREDO LANDA MAEL RICHARD LANDER BRYANT T LANDERS SHELLEY LANDIS MATTHEW E LANDON AMOS WHEELER LANDOUM CORBIN JAMES LANDOUM JONATHAN LANDO DRY TERRELLLANDRY TUCKERKNOTTS LANDRY JACOBS LANDSTOFFED ALLAN LANE CHARLES JLANE CHRISTOPHER LANE DANIEL KEITH LANE DONALD JASON SCOTTLANE JAYON LANE JEFF LANE LAWSON LEELANE MARK A LANE ROBERT LLANE RONALD LLANE BUSSELL LANE BYAN LANE RILANS HOMERTLANG JASON LEWIS LANG JEFF PLANG MARCHS BLANG MATTHEW LANG SABBINA S LANG JOSHUA JAMES LANGDON, LLIER KEITH A LANGELLIER SHAWN PLANGEMEIER COLBY C LANGENBERG JUSTINIANGHAM MATTHEW BLANGHAM JAMESTLANGLEY AVID R LANGSDALE CHARLIE GLENN LANGSTON CHASE BRANDON LANGSTON EVAN MICHAEL LANGSTON HUNTER BRYTON LANGSTON LANGSTON II TRACY LLANGSTON DARIAN BLANHAM KAYDEN LANHAM WILLIAM K LANHAM III GAVIN KYLE LANIER KEITH A LA JILANMAN SCOTTJILANMAN PATRICKVILANNI KVLELEELANNING NICOLE LANNO WILLIAM E LANO JONATHAN LANDUZ MARIE LANTEIGNE JESSICA LYNN LANTGEN SAMANTHA J LAPATO LUC LAPLANTE PASCAL LAPLANTE BRYAN GILBS ANTHONY LAPRADD ABROM NATHANIEL LARA EDGAR O LABA EPIMENIO MANUEL MANUEL LARA VICTOR MANUEL HELTON LANE LARGENT TRACER LANE LARGENT ERIK D LARIOS JORGE GONZALEZ LARIOS JOSE ALFREDO LARIOS ARKIN JUSTIN ALMA LARKIN ERIC D LARMORE MIKE LAROCQUE STEPHEN LARDOUE JONATHAN ANDRADE LARRAIS NATHANIEL & LARSEN TAYLOR DANIEL LOIH! KAPOND LARSEN TAYLOR RICHARD LARSEN VANCE LARSEN KEVE JAMES L'LARSON JAHIO MICHEAL LARSON JEFFREY LARSON LANDON LARSON MATTHEW LARSON TERRY R LARUE-HARGROVE GARTH W LARWIN PATRICIA LASCUT THE CORE Y DEAN LASSITER LERGY LASSITER TYLER BRIAN LASSITER AMBER NICOLE LASLEY BRITTANY CELESTE LA TYLER LLAST RANDY LYNN LASTER HOUSE H J LATHAM WALTER SCOTT LATHAM ANDREW K LATHROM JEFFREY D LATHROM MICHAEL & LATIDLAIS NNA LAUGER CHRIST LAUGHLIN CHRISTINA LYNN LAUGHLIN LEG LEMUEL LAUGHLIN III CHRISTOPHER J LA BETH LAURENTI GARY LAURIN DAVID EUGENE LAURITSON MORGAN M LAUTERBACH SASAE LAUVAO YD W LAVAILEE SEAN KENNY LAVALLEE TODO M LAVALLEY KELSEY W LAVICKA NATHAN LAVIGNE WHON HERMAN ONEIL LAWHON III MICHAEL T LAWHON SETH JACOB LAWHON TANNER DEAN LAWIN ELAWRENCE BRAD A LAWRENCE CHARLES D LAWRENCE S DEVANALAWRENCE JARON DLAWRENCE JA NCE IN SANDRALYNN LAWRENCE STEVEN BRUCE LAWRENCE STEVEN COLBY LAWRENCE DREW BERNARD DUYTLAWSON JEBEMY M LAWSON MICHAEL L LAWSON NATALIE LAWSON SCOTT J LAWSON TR EN D LAXTON JOHN FLAY JR JOHN ADDISON LAYCOCK BEYOND DOUBLAS SPENCER LAYCOX J MICHAEL LAY ELAZARE ADRIAN LAZCAND JUAREZ HALLE JOHN N LE PAUL LE SHERRIE LE GALL-SIMMONDS ASE ALLET RENEE LEADY EMMA JAMESEN LEADY FEVELUKE LEACH TIMMY BANDALL LEACH ADAM J LEADER ANUEL SALCETO LEAL JOSE G LEAL JUAN CASTORENA LEAL . ARNOLDO LEAL QUINTANILLA BLAKE RYAN W LEATH DEREK W LEATHERWOOD BRADLEY S LEAVITT ELEBLANC NICHOLAS O LEBLANC SETH THOMAS LEBLANC JOSEPH LEE LEAVITTY TORRICE LEAVY JAR OLALEDBETTER KEVIN SLEDBETTER RICKEY JOELEDBETTER DOR G LEDEZMA DONALD LEDEDRO JOSEPH DANIEL LEDUC ROBERTTLEBO JR WILLIAM R LECH JACOB LEC ZARRED J LEOBETTER KURTIS J LEOBETTER-FI SLEE CADETLEE CHAREY MORGANIES CHARITY LEELEE KIMBERLY LEDWELL ANDERS LEE ANDREW COLBY DEREKLEE COLLIN DANIELLEE COLLIN RICKLEE IN HISEN JIMLEE JACELEE JACQUELINE PENNY LEE JAMESH LEE JR JAMES RICHARD LEE JARED MICH STHAN JLEE JOSHUA TYLERLEE JUSTIN MILEE KOREN DANELEE KRISTOPHUR LLEE LARRY JASON LEE LEETHON EW HEATH LEE MELVIN'L LEE JR MICHAEL LEE MICHAEL D'LEE MICHAEL JLEESE NAOWUN KEVION LEE NORMAN L'CADE LEE SHANE ANDREW LEE SHANE M LEE STEPHEN À LEE TANNER JUSE TANNER SPENCER LEE TED HARRISON TER LEE YOUNGHAN LEE MATT DIEECH DAKGTA BORDON LEEPER SHANE LEEPER DAVID PLEET TIMOTHY CALVIN LEFT LEGARRETA BRIAN ANTHONY LEGARTH MARCO SALDIVAR LEGASPI · OPEN DEREK LEGAULT JOY CALIGAN LEGAULT-BEEDIE JAS LEGRAND CHARLES A LEGROS. JOHN P LEHMAN. JUSTIN LEHMAN. LINDSAY BACHNER LEHMAN TODO LEHMAN JUSTIN LEVIL . ERALDON CHRISTOPHER JLEIGH ROCHEYLDIGH LARRYALDIGHTLEY ANTHONY / LEILUA CHRISTINA / LEILUA BITA A LEILUA HONY LEITING GUILLERMO LEVA STEVEN RAY LEJEUNE TODO LEKEY ANDREW JOSHUA LEMAN JOSHUA L LEMAN FRANCOIS LEM ROBERT M LEMMING CLIFTON T LEMMON CHRISTOPHER KODY LEMOND DARREN KYLE LEMONS ETHAN HUNTEN LEMONS JEFFREY LLEMO OMEZ LEMUS CHRISTIAN LEMUS JACLYN ANN LEMUS JOSE DE DRTEGA LEMUS NESTOR LEMUS IR KEVIN R LEMUS ESTRADA JORGE MARIO LEMUS STEVEN D LENNARTZ JEREMY LENNON STEPHEN D LENDIR HEATHER LENDIS THEUNIS J LENSLEY AARON S LENTZ SANDRA M LENTZ SARAH DEZ LEOCADIO JAIME LEON MATTHEW LEON STEVE ANTHONY ANTHONY LEON JAIME NOEL LEON CLIEVAS CHAD M LEONARD CHADWICK LEONARD GUY LEDNARD JOHNNY L LEONARD JONATHAN & LEDNARD JOSEPH FLEONARD MICHAEL ZACHARY LEGNARD PHILIP JOSEPH LEGNARD ROBERT JOHN LEGN CHRISTOPHER LEPGER MICHAEL II LEPGRE JACOB P LEPPER BANDY JASON LEPBETRE JR CHASE M LEBCH BRANDAN LEBETTE TRAVIS SCOTT LERGNER BRYAN A LEBS TIRMA RILEY LEROUX ALEJANDRO LESA MATTHEW LESAICHERRE CAITLYN CANDIS LESAR BLAKE WINDHAM LESESNE JESSE LESKO HANK W LESLEY JOSHUA BAYMOND LESLIE E MICHAEL PAUL LESSA JOEY LESSARO MARCO LESSARO DENNIS JAMES LESSIG BRUCE D LESTEN CAMERON'S LESTER CHRISTINE A LESTER DOUGLAS LLESTER JESSECALYNNE LESUER MELIDA MARIALISTURE JERRILYNN LETT ROBBY PLETT NICOLE A LEUNG ETIENNE LEVELS BYAN A LEVELL BYAN LLEVENCHUCK APRILLEVERS LUCLEVESQUE ANDREALEVI JOSHUA ELEVI STACYLLEVI VINCENTILEVI JOSHUA BRETTLEVINE KURTLEVINS VALENTINALEVINSON VLADIMIRIJLEVIS DALTON JAMESLEVIT JONSLEVY PAULLEWBERG DARIAN ALIEN LEWIS AMBERLEWIS BARTLEY DALELEWIS BERNARD LEWIS ADAM N. LEWIS ALAN J. LEWIS AMBERLEWIS BARTLEY DALELEWIS BERNARD LEWIS BILLY RAY LEWIS BORBIJLEWIS BRAD ELEWIS BRYAN ANDRE LEWIS BUFORD DALE LEWIS CARL RAY LEWIS CARSTAD LEWIS CHARLE WILEWIS CHRISTOPHER JLEWIS CHRISTOPHER REWIS CHRISTY JLEWIS COLIN WARREN LEWIS COREY BYAN LEWIS DAKOTA SHANE LEWIS DANNIEL WADE LEWIS DAPHNE A LEWIS DAVID A LEWIS DAVID R LEWIS JR DEREK LEWIS EDWARD JEROME LEWIS DARRETT LEWIS GLENN CECIL LEWIS HENRY CORDELL LEWIS ISAAC W LEWIS JACOB WILLIAM LEWIS JAMES ELEWIS JAMES W LEWIS JOHN GEORGE LEWIS JOHN B LEWIS JORDAN LEWIS JOSHUA A LEWIS JULIE G LEWIS JOHN GEORGE LEWIS JOHN B LEWIS JORDAN LEWIS JOSHUA A LEWIS JULIE G LEWIS MICHAEL D LEWIS STEPHEN R LEWIS ROBERT L LEWIS ROBERT L LEWIS ROBERT L LEWIS SAMANTHA JEAN LEWIS SHANE A LEWIS STEPHEN R LEWIS

# LARGEST STEEL & STEEL PRODUCER

IN THE UNITED STATES

#### LARGEST RECYCLER

OF ANY TYPE OF MATERIAL IN NORTH AMERICA

NUCOR RECYCLES MORE THAN **20 MILLION TONS**OF FERROUS SCRAP ANNUALLY TO PRODUCE
NEW STEEL THAT IS 100% RECYCLABLE

# FORTUNE THE WORLD'S MOST ADMIRED FORTUNE BEST WORKPLACES IN MANUFACTURING

RANKED #1 IN OUR INDUSTRY
TWO YEARS IN A ROW

COMPANIES 2023

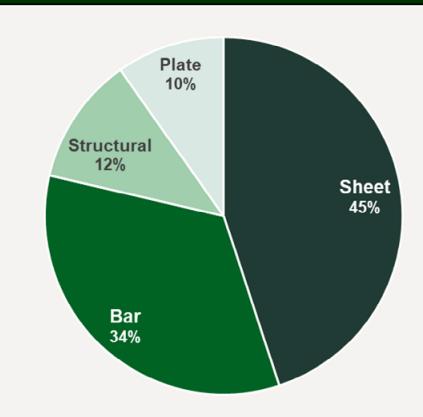
TWO YEARS IN A ROW

AND PRODUCTION 2023



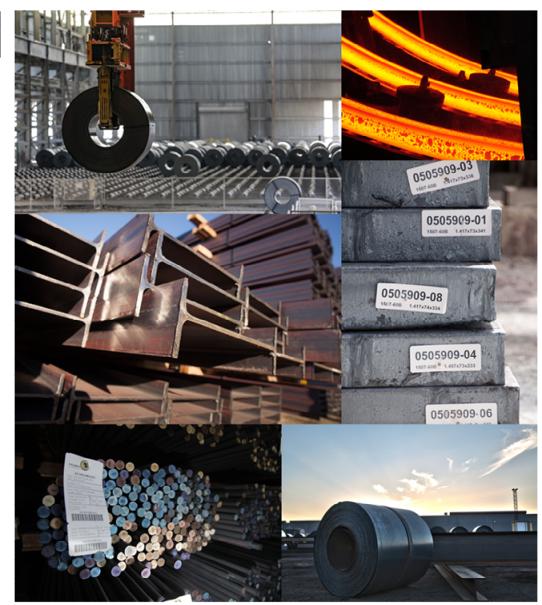
# DIVERSIFIED PRODUCT MIX IN STEELMAKING...

## 2022 Steel Sales by Product



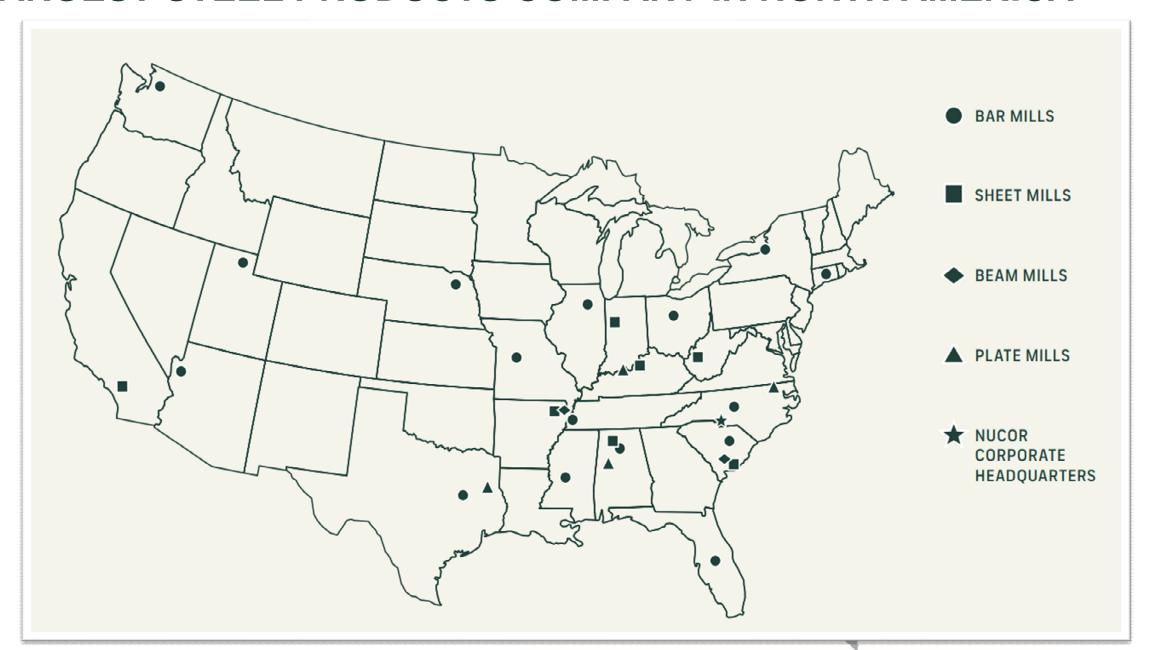
## 2022 Total Steel Mills Sales ~\$30B

Approximately 20% to internal customers manufacturing engineered steel construction products





# LARGEST STEEL PRODUCTS COMPANY IN NORTH AMERICA



# **NORTH AMERICAN MARKET LEADERSHIP**

#1

Cold Finish Bar Steel Steel Joist & Deck Steel Piling Distribution Steel Electrical Pipe Conduit SBQ Bar Steel Insulated Metal Panels (IMP)

Metal Buildings Structural Steel Merchant Bar Steel

Plate Steel Hollow Structural Section (HSS) Steel Tubing Rebar & Rebar Fabrication

Sheet Steel (Hot + Cold + Galvanized)



## 2022 KEY ACCOMPLISHMENTS & HIGHLIGHTS



#### INDUSTRY-LEADING SAFETY RECORD

- Fourth consecutive year setting new record low injury/illness rate
- Record safety results across all four primary metrics we track
- 20 Nucor divisions with zero recordable injuries in 2022



#### MOST PROFITABLE YEAR IN NUCOR HISTORY

- Record EPS of \$28.79 on \$7.6B of Net Income
- \$10.1B Cash from Operations, \$11.6B EBITDA<sup>(1)</sup>, \$8.1B FCF<sup>(1)</sup>
- Returned \$3.3B to shareholders via dividends and buybacks
- ROIC of ~35% and increased dividend for 50<sup>th</sup> consecutive year

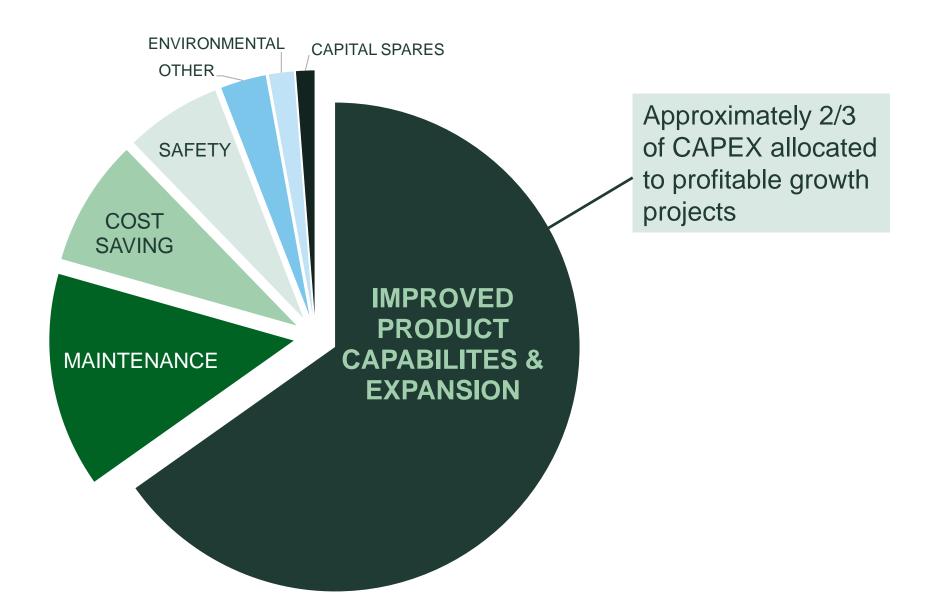


#### STRONG EXECUTION OF STRATEGIC INITIATIVES

- Deployed ~\$2.0B capex, primarily to grow our core operations
- Closed 5 acquisitions (~\$3.6B) to expand into new markets
- Advanced our sustainability goals through key partnerships



# 2023 ESTIMATED CAPEX: ~\$3.0 BILLION





# **ATTRACTIVE GROWTH OPPORTUNITIES**



STEEL INTENSIVE MEGA TRENDS







**NUCOR GROWTH OPPORTUNITIES** 

Aging U.S. Infrastructure

Electrification

**Supply Chain** 

Warehouses

Grid Modernization

EVs

Renewable Energy Nuclear Renaissance Automation Al

**Data Centers** 

Decarbonization

**Advanced Manufacturing** 

FEDERAL FUNDING PROGRAMS

**IIJA (Infrastructure)** 

IRA (Clean Energy)

**CHIPS Act (Reshoring)** 

\$550B for transportation and infrastructure projects

\$370B in clean energy tax incentives

\$55B to reshore U.S. manufacturing

INCREMENTAL STEEL DEMAND\*

**3-5 Mtpa** 

2-3 Mtpa

0.5 Mtpa

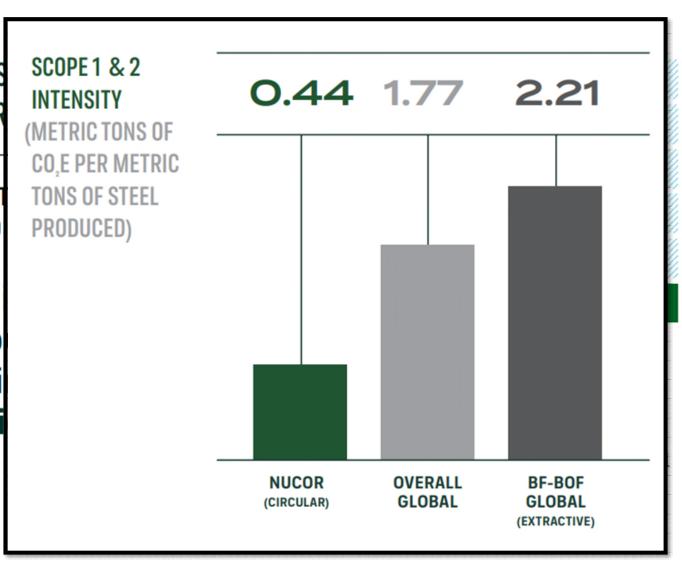


# **SUSTAINABILITY**

IF ALL COMPANIES STEEL LIKE NUCOR

MORE THAN 2 BILLION 1
WOULD BE ELIMINATED

That's the equ savings to gro the entire airli industry — **twi** 



2.2B tons

Global GHG emissions saved from grounding the airline industry twice<sup>2</sup>



# **NUCOR IN ARKANSAS**



2,300

NUCOR STEEL JOBS IN ARKANSAS

\$125,000+

MEDIAN PAY FOR ALL NUCOR TEAMMATES NATIONWIDE OVER THE LAST 3 YEARS (EXCLUDING EXECUTIVES)

**\$41.5 BILLION** 

**NET SALES IN 2022** 



NUCOR STEEL - ARKANSAS NUCOR-YAMATO STEEL COMPANY NUCOR COATINGS ARKANSAS

NUCOR INSULATED PANEL GROUP - SHERIDAN

HICKMAN

ARMOREL ARMOREL SHERIDAN SHEET STEEL MILL STRUCTURAL STEEL MILL

PRE-PAINTED STEEL SHEET

INSULATED METAL PANELS

NUCOR SKYLINE STEEL

ARMOREL

STEEL FOUNDATION PRODUCTS



# **GIVING BACK TO OUR COMMUNITY**

#### **Wynne Tornado**

#### **Relay for Life**



Over the course of 2023 our Nucor Teammates and Partners participated in fundraisers and events that resulted in a \$60,000+ donation to Relay for Life!







NSAR has also donated over \$700,000 YTD within the community!

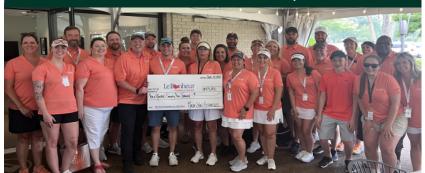


# **NUCOR / LE BONHEUR PARTNERSHIP**

Nucor contributes \$350,000 of 2022 fundraising to build Seacrest Studio



2023 Nucor / Le Bonheur Golf Tournament: \$475,000



Seacrest Studio's Opened May 2023 at Le Bonheur Hospital



2022-2023 Total Fundraising

**Total Fundraising** 

\$1,175,000

\$2,746,096

Le Bonheur is in NETWORK for BCBS effective 6/2023!



# THANK YOU REVENUE & TAX COMMITTEE



