



Arkansas Department of Higher Education

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Mike Beebe
Governor

Shane Broadway
Interim Director

November 16, 2012

The Honorable Johnny Key, Chair
The Honorable Mark Perry, Chair
Lottery Commission Legislative Oversight Committee
State Capitol Building
Little Rock, AR 72201

Dear Senator Key and Representative Perry:

Pursuant to Arkansas Code Annotated 23-115-801 (d) (2), I am requesting your review of the Arkansas Department of Higher Education expenses for Fiscal 2012 for the reimbursable administrative costs associated with the scholarships awarded funded with the net proceeds of the Arkansas Lottery. The request represents \$585,340.91 in direct costs and \$260,767.75 in indirect costs for a total request of \$846,108.66.

The attached report shows expenses for fiscal year ended June 30, 2012.

Upon completion of your review, the department shall submit the expenses to the Arkansas Lottery Commission for reimbursement to the Higher Education Grants Fund.

Thank you for your consideration in this matter.

Sincerely,

A handwritten signature in cursive script, reading "Shane Broadway".

Shane Broadway
Interim Director