

ARKANSAS REVENUE REPORT

October 2023

Prepared for: MEMBERS OF THE ARKANSAS GENERAL ASSEMBLY
HIGHLIGHTS OF THE MONTH AND YEAR-TO-DATE COLLECTIONS

Prepared by: THE BUREAU OF LEGISLATIVE RESEARCH

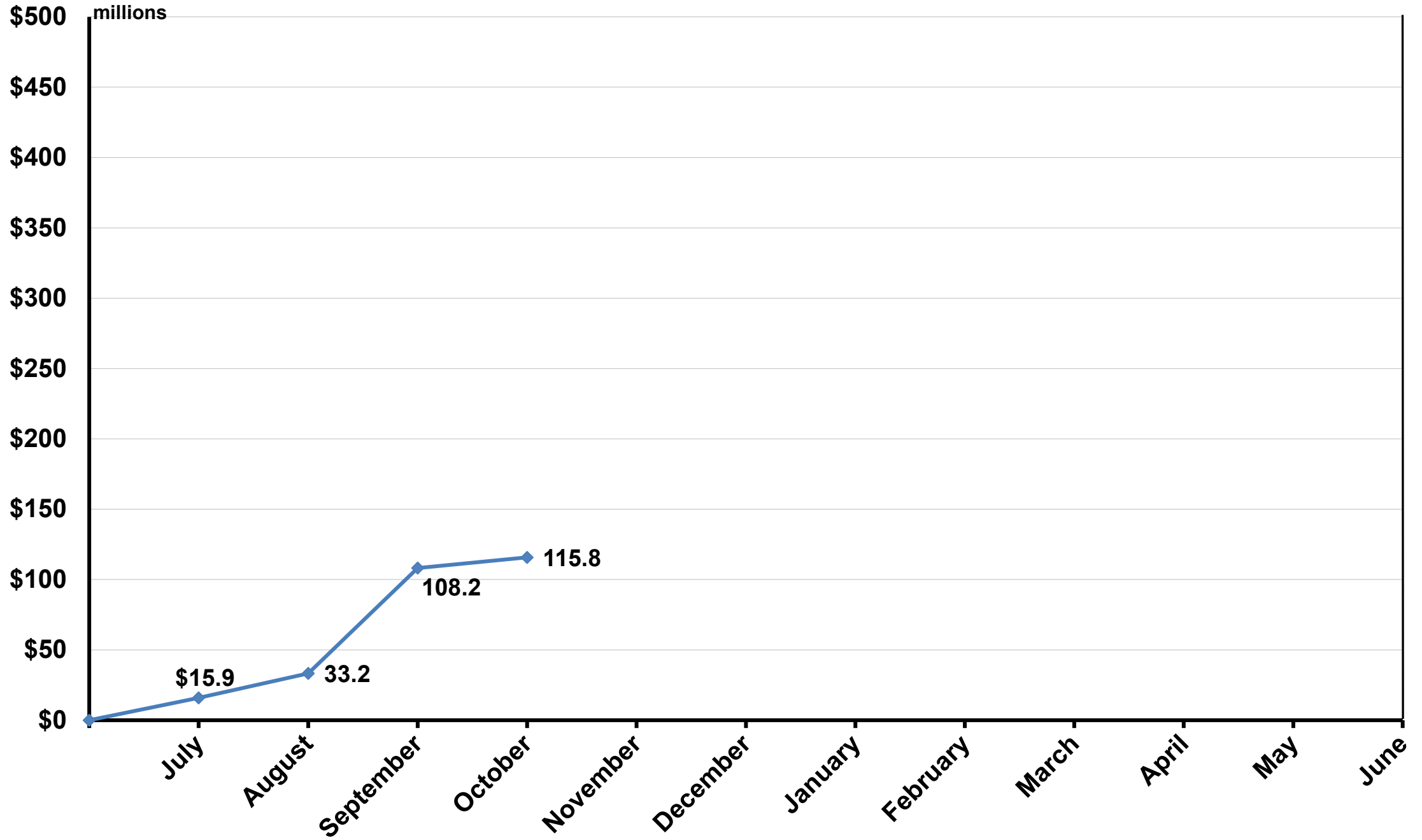
COMPARISON OF THE FIRST FOUR MONTHS OF THE 2023-2024 FISCAL YEAR
 DISTRIBUTION OF GROSS GENERAL REVENUES
 WITH THE SAME PERIOD OF THE 2022-2023 FISCAL YEAR

State Fiscal Year is July 1, 2023 through June 30, 2024

Collections of Gross General Revenues year-to-date of approximately \$2,717.7 million have decreased \$73.1 million, or 2.6% below the \$2,790.85 million collected last fiscal year-to-date. Net General Revenue Available for distribution of \$2,289.1 million decreased \$165.9 million, or 6.8% from the \$2,454.99 million available for distribution in October 2022.

	2022-2023	2021-2022	Change
GROSS GENERAL REVENUES	\$2,728,787,253	\$2,796,226,749	-2.4%
Less Claims & Taxes Erroneously Paid	\$48,467	\$170,537	
Uncollected Checks	\$595,094	\$625,243	
EFT Reversals	\$10,434,126	\$4,583,487	
ADJUSTED GENERAL REVENUES	\$2,717,709,567	\$2,790,847,483	-2.6%
Less State Central Services Fund	\$57,071,901	\$58,607,797	-2.6%
Constitutional Officers' Fund	\$27,177,096	\$27,908,475	-2.6%
City-County Tourist Facilities	\$443,954	\$443,954	
Corporate Income Tax Refunds	\$19,672,071	\$3,927,954	400.8%
Water Waste Pollution Abatement Bond	\$5,200,000	\$5,200,000	
Educational Excellence Trust Fund	\$156,124,941	\$144,084,350	8.4%
Economic Development Incentive Fund	\$6,278,296	\$7,468,934	-15.9%
College Saving Bond Fund	\$0	\$0	
Educational Adequacy Fund	\$13,801,710	\$12,737,301	8.4%
Amendment 82 Bonds	\$0	\$0	
GR Highway Casino Gaming	\$0	\$0	
Individual Income Tax Refunds	\$142,875,952	\$75,479,295	89.3%
NET AVAILABLE FOR DISTRIBUTION	\$2,289,063,648	\$2,454,989,422	-6.8%

Cumulative Deviation From DFA Net General Revenues Available For Distribution Forecast



	<u>October 2023</u>	<u>October 2022</u>	<u>Percent Change</u>	<u>Four Months 2023 - 2024</u>	<u>Four Months 2022 - 2023</u>	<u>Percent Change</u>
<u>GENERAL REVENUES COLLECTED BY THE REVENUE DIVISION</u>						
<u>Gross Receipt Taxes</u>	\$292,128,625.63	\$288,457,758.70	1.3%	\$1,180,512,730.73	\$1,152,626,428.01	2.4%
<u>Income Taxes</u>						
Corporation - Final Payments	\$21,323,984.56	\$19,127,781.21	11.5%	\$80,420,827.62	\$41,040,629.25	96.0%
Corporation - Estimates	\$27,316,162.75	\$20,156,266.63	35.5%	\$209,490,587.32	\$214,621,985.81	-2.4%
Individual - Final Payments	\$47,893,065.83	\$81,453,119.24	-41.2%	\$98,847,153.07	\$136,963,893.09	-27.8%
Individual - Withholding - Monthly	\$240,294,474.85	\$259,540,409.35	-7.4%	\$931,100,926.89	\$956,143,414.00	-2.6%
Individual - Estimates	\$4,545,598.20	\$12,986,927.43	-65.0%	\$70,085,743.89	\$132,102,318.96	-46.9%
Total Income Taxes	<u>\$341,373,286.19</u>	<u>\$393,264,503.86</u>	<u>-13.2%</u>	<u>\$1,389,945,238.79</u>	<u>\$1,480,872,241.11</u>	<u>-6.1%</u>
<u>Cigarette and Tobacco Taxes</u>						
Cigarette Tax	\$10,122,379.10	\$12,547,771.43	-19.3%	\$41,078,907.91	\$46,705,182.15	-12.0%
Cigar and Tobacco Taxes	\$6,105,031.01	\$6,309,158.92	-3.2%	\$24,624,480.33	\$24,506,278.38	0.5%
Cigarette Paper Tax	\$86,956.29	\$75,765.97	14.8%	\$292,515.07	\$295,400.87	-1.0%
Total Cigarette and Tobacco Taxes	<u>\$16,314,366.40</u>	<u>\$18,932,696.32</u>	<u>-13.8%</u>	<u>\$65,995,903.31</u>	<u>\$71,506,861.40</u>	<u>-7.7%</u>
<u>Alcoholic Beverage Taxes</u>						
Liquor Tax	\$868,503.87	\$890,849.56	-2.5%	\$3,734,726.13	\$3,840,442.42	-2.8%
Liquor Permits	\$58,325.00	\$56,200.00	3.8%	\$1,147,905.00	\$903,217.50	27.1%
Retail Beer Tax	\$1,487,563.25	\$1,555,957.05	-4.4%	\$6,389,907.32	\$6,481,250.72	-1.4%
Beer Permits	\$19,700.00	\$25,025.00	-21.3%	\$347,055.00	\$261,855.00	32.5%
Wine Distribution Tax	\$237,573.00	\$245,698.81	-3.3%	\$954,419.15	\$1,008,643.29	-5.4%
Small Winery Tax	\$11,110.16	\$8,267.52	34.4%	\$42,365.44	\$39,075.87	8.4%
Wine Permits	\$8,250.00	\$11,050.00	-25.3%	\$124,225.00	\$96,657.50	28.5%
Liquor Enforcement Tax	\$34,778.00	\$35,186.00	-1.2%	\$146,911.14	\$148,559.17	-1.1%
Wine Distribution Enforcement Tax	\$5,876.00	\$6,497.00	-9.6%	\$24,505.36	\$22,487.67	9.0%
Winery Enforcement Tax	\$310.00	\$261.02	18.8%	\$1,178.76	\$1,086.20	8.5%
Beer Enforcement Tax	\$32,146.53	\$33,824.85	-5.0%	\$144,593.69	\$145,819.64	-0.8%
ABC Permit Violations	\$6,900.00	\$29,200.00	-76.4%	\$41,200.00	\$115,900.00	-64.5%
Light Wine Enforcement Tax	\$165.00	\$213.00	-22.5%	\$1,843.00	\$2,426.15	-24.0%
Light Wine Tax	\$1,737.00	\$2,381.00	-27.0%	\$18,598.45	\$25,732.72	-27.7%
Light Liquor Tax	\$111,492.00	\$95,161.23	17.2%	\$460,021.86	\$400,668.23	14.8%
Hard Cider Permits	\$0.00	\$0.00		\$1,200.00	\$1,150.00	4.3%
Total Alcoholic Beverage Taxes	<u>\$2,884,429.81</u>	<u>\$2,995,772.04</u>	<u>-3.7%</u>	<u>\$13,580,655.30</u>	<u>\$13,494,972.08</u>	<u>0.6%</u>
<u>Racing Taxes</u>						
Dog Racing	\$12,419.82	\$37,949.06	-67.3%	\$76,327.62	\$160,372.38	-52.4%
Horse Racing	\$41,764.40	\$56,665.83	-26.3%	\$212,949.85	\$213,436.56	-0.2%
Casino Gaming Tax	\$4,001,857.54	\$3,762,973.50	6.3%	\$18,100,714.98	\$15,990,325.25	13.2%
Total Racing Taxes	<u>\$4,056,041.76</u>	<u>\$3,857,588.39</u>	<u>5.1%</u>	<u>\$18,389,992.45</u>	<u>\$16,364,134.19</u>	<u>12.4%</u>
<u>Severance Tax - 3/4</u>	\$1,369,735.29	\$1,207,545.29	13.4%	\$4,130,008.02	\$5,154,227.92	-19.9%
Natural Gas Severance Tax	\$0.00	\$0.00		\$675,000.00	\$675,000.00	
<u>Real Estate Transfer Tax</u>	\$0.00	\$0.00		\$2,607,788.32	\$2,607,788.32	
<u>DFA Fines, Penalties and Court Cost</u>	\$11,050.00	\$581,455.00	-98.1%	\$175,859.00	\$753,590.30	-76.7%

<u>DWI Reinstatement Fee</u>	\$9,704.72	\$10,004.20	-3.0%	\$36,424.59	\$34,894.02	4.4%
<u>DUI Reinstatement Fee</u>	\$435.00	\$300.00	45.0%	\$1,755.00	\$1,503.00	16.8%
<u>Dyed Distillate Special Fuel Gallonage Tax</u>	\$787,885.48	\$891,922.00	-11.7%	\$3,760,354.83	\$3,865,957.89	-2.7%
<u>Car Wash Fees</u>	\$104,005.22	\$92,599.20	12.3%	\$387,900.20	\$328,444.22	18.1%
<u>Miscellaneous Taxes</u>						
Vending Machine Decal	\$1,426.80	(\$437.80)		\$64,238.08	\$202,033.63	-68.2%
Bingo Registration	\$1,345.00	\$3,535.00	-62.0%	\$7,700.00	\$9,849.49	-21.8%
Bingo Gross Receipts	\$10,607.66	\$14,056.20	-24.5%	\$44,232.48	\$46,484.03	-4.8%
Total Miscellaneous Taxes	\$13,379.46	\$17,153.40	-22.0%	\$116,170.56	\$258,367.15	-55.0%
<u>SUBTOTAL REVENUE DIVISION</u>	\$659,052,944.96	\$710,309,298.40	-7.2%	\$2,680,315,781.10	\$2,748,544,409.61	-2.5%
<u>GENERAL REVENUES</u>						
<u>Secretary of State</u>						
Franchise Tax	\$1,783,104.94	\$844,500.96	111.1%	\$4,425,194.50	\$3,661,234.85	20.9%
<u>Insurance Department</u>						
Premium Tax	\$556,947.84	\$807,567.73	-31.0%	\$25,801,492.19	\$24,729,820.87	4.3%
<u>Labor Department</u>						
Employment Agency Tax	\$0.00	\$0.00		\$535.00	\$0.00	
<u>State Auditor</u>						
Unclaimed Property 2	\$0.00	\$0.00		\$15,748,601.23	\$16,201,203.14	-2.8%
<u>State Highway & Transportation Dept.</u>						
Motor Carrier Fees (80 NF)	\$22,601.62	\$20,447.08	10.5%	\$86,949.89	\$81,297.95	7.0%
Large Truck Speeding Fine	\$3,261.50	\$5,436.00	-40.0%	\$23,682.80	\$16,818.94	40.8%
<u>State Securities Department</u>						
Securities Fees (200 NF)	\$562,074.11	\$292,970.10	91.9%	\$1,995,626.95	\$1,956,694.82	2.0%
<u>Commissioner of State Lands</u>						
Mineral Royalties & Leases	\$20,808.04	\$89,497.07	-76.8%	\$86,188.75	\$201,738.27	-57.3%
<u>Health Department</u>						
Pet Store Registration Fee	\$0.00	\$0.00		\$0.00	\$200.00	-100.0%
<u>Attorney General</u>						
Professional Fund Raiser Fee	\$0.00	\$6,620.00	-100.0%	\$0.00	\$19,500.00	-100.0%
<u>Department of Finance & Administration</u>						
Miscellaneous License-Temp	\$24,735.35	\$36,042.19	-31.4%	\$79,176.44	\$173,218.86	-54.3%
Multi Tax Holding Account	\$71,237.12	(\$3,150.43)		\$224,024.59	\$9,523.52	2,252.3%
<u>Oil and Gas Commission</u>						
Oil & Gas Fees	\$0.00	\$156,542.75	-100.0%	\$0.00	\$631,087.77	-100.0%
<u>TOTAL GENERAL REVENUES</u>	\$662,097,715.48	\$712,565,771.85	-7.1%	\$2,728,787,253.44	\$2,796,226,748.60	-2.4%

	<u>October 2023</u>	<u>October 2022</u>	<u>Percent Change</u>	<u>Four Months 2023 - 2024</u>	<u>Four Months 2022 - 2023</u>	<u>Percent Change</u>
<u>SPECIAL REVENUES COLLECTED BY THE REVENUE DIVISION BY BENEFITING FUND OR ACCOUNT:</u>						
<u>State Central Services</u>						
Driver's License Vision Test	\$127,345.26	\$118,887.77	7.1%	\$511,336.61	\$511,534.90	0.0%
Gross Receipt Tax Permit	\$34,270.34	\$33,594.72	2.0%	\$141,275.23	\$134,910.97	4.7%
Liability Insurance Reinstatement Fee	\$0.00	\$20.00	-100.0%	\$20.00	\$237.00	-91.6%
Special License Plate Fee	\$271,246.26	\$250,592.77	8.2%	\$1,272,895.00	\$1,251,217.26	1.7%
Special Drivers License-Act 311 of '73	\$61,845.52	\$64,743.78	-4.5%	\$238,212.72	\$267,790.20	-11.0%
Validation Decal Fee-Act 974 of '97	\$209,287.11	\$197,105.68	6.2%	\$940,248.27	\$965,950.12	-2.7%
DWI Reinstatement Fee Act 802 of '95	\$32,025.59	\$33,013.84	-3.0%	\$120,201.12	\$115,150.27	4.4%
Rental Car Search Act 1359 of '99	\$0.00	\$3.00	-100.0%	\$1.00	\$1,057.00	-99.9%
Total State Central Services	<u>\$736,020.08</u>	<u>\$697,961.56</u>	<u>5.5%</u>	<u>\$3,224,189.95</u>	<u>\$3,247,847.72</u>	<u>-0.7%</u>
<u>Highway and Transportation Department</u>						
Motor Vehicle Trip Permits	\$20,658.00	\$32,736.00	-36.9%	\$158,895.00	\$179,850.00	-11.7%
Motor Vehicle Licenses	\$10,175,975.45	\$10,358,420.66	-1.8%	\$48,477,142.69	\$45,770,071.46	5.9%
Motor Fuels Tax	\$33,952,846.50	\$35,053,910.10	-3.1%	\$144,708,537.78	\$142,591,349.15	1.5%
Motor Fuels Tax-Act 437 of '79	\$1,809,240.12	\$1,868,476.36	-3.2%	\$7,711,007.80	\$7,599,210.77	1.5%
Motor Fuels Tax Increase of '73	\$1,809,240.12	\$1,868,476.36	-3.2%	\$7,711,007.80	\$7,599,210.77	1.5%
Motor Fuel Interstate Users	\$722,835.40	\$1,470,472.64	-50.8%	\$5,067,164.84	\$6,186,327.28	-18.1%
Cotton Trailer Registration Permit	\$10,942.06	\$19,189.00	-43.0%	\$30,250.06	\$34,959.00	-13.5%
Electric/Hybrid Vehicle Registration Fee	\$230,270.73	\$167,981.89	37.1%	\$995,351.78	\$798,791.05	24.6%
Driver Search Fees-Act 1067 of '79	\$6,714.00	\$682,521.00	-99.0%	\$2,220,186.00	\$3,470,334.00	-36.0%
Natural Gas Severance	\$1,475,411.42	\$10,341,330.37	-85.7%	\$4,606,641.70	\$34,488,140.09	-86.6%
Motor Fuel Wholesale Tax	\$3,959,175.07	\$3,954,471.06	0.1%	\$16,900,993.94	\$16,235,663.57	4.1%
Distillate Spec Fuel Wholesale Tax	\$3,211,362.66	\$3,371,679.03	-4.8%	\$13,650,470.88	\$13,893,309.90	-1.7%
Total Highway and Transportation Department	<u>\$57,384,671.53</u>	<u>\$69,189,664.47</u>	<u>-17.1%</u>	<u>\$252,237,650.27</u>	<u>\$278,847,217.04</u>	<u>-9.5%</u>
<u>State Police</u>						
Commercial Drivers Lic. Test	\$49,001.00	\$54,171.22	-9.5%	\$206,331.00	\$227,094.88	-9.1%
Liability Insurance Fine	\$225.00	\$500.00	-55.0%	\$1,875.00	\$2,125.00	-11.8%
Driver's License Inc. Act 1500/2001	\$146,287.97	\$132,168.35	10.7%	\$561,569.42	\$550,000.71	2.1%
Drive Out License	\$136.00	\$198.00	-31.3%	\$590.00	\$580.00	1.7%
Addl Driver Search Fees-Act 586 of 2019	\$916.50	\$131,449.50	-99.3%	\$431,889.00	\$674,469.00	-36.0%
VIN Inspection Fee Act 1329/2003	\$46,010.94	\$5,292.59	769.3%	\$170,110.82	\$34,394.98	394.6%
Total State Police	<u>\$242,577.41</u>	<u>\$323,779.66</u>	<u>-25.1%</u>	<u>\$1,372,365.24</u>	<u>\$1,488,664.57</u>	<u>-7.8%</u>
<u>Miscellaneous Agencies</u>						
Prostate Cancer Foundation-Add. Tobacco Tax	\$9,687.36	\$11,085.32	-12.6%	\$39,199.03	\$42,011.40	-6.7%
<u>Forestry Commission</u>						
Timber Severance	\$343,234.30	\$387,172.31	-11.3%	\$1,369,214.77	\$1,487,094.26	-7.9%
<u>Boating Safety</u>						
Motor Boat Registration	\$42,704.57	\$36,140.39	18.2%	\$325,432.09	\$296,704.55	9.7%

County Aid						
Severance Tax - 1/4	\$386,402.66	\$183,236.05	110.9%	\$1,387,729.69	\$1,296,865.49	7.0%
Real Estate Transfer - Act 754 of '83	\$181,587.52	\$199,337.23	-8.9%	\$584,859.02	\$784,049.89	-25.4%
Add.Severance.Tax-Act 761 of '83	\$87,257.70	\$95,915.27	-9.0%	\$368,893.66	\$379,409.21	-2.8%
Aeronautics Department						
Aviation Sales Tax	\$1,059,914.10	\$3,328,800.73	-68.2%	\$4,260,077.57	\$6,613,258.40	-35.6%
Mid-South Community College-Nursing Program						
Dog Racing - 15 Additional Days	\$0.00	\$1,099.96	-100.0%	\$0.00	\$5,141.80	-100.0%
Soybean Board						
Soybean Tax - State	\$573,743.64	\$341,831.07	67.8%	\$715,629.89	\$401,110.86	78.4%
Soybean Tax - National	\$572,950.07	\$341,831.11	67.6%	\$710,189.19	\$396,819.94	79.0%
Oil Museum						
Severance Tax - Oil & Brine	\$4,799.08	\$4,143.78	15.8%	\$20,352.10	\$19,160.87	6.2%
Clerks Continuing Education						
Real Estate Transfer - Act 754 of '83	\$0.00	\$0.00		\$124,871.01	\$108,359.13	15.2%
Oil & Gas Commission						
Additional Severance Tax - Brine	\$6,507.82	\$7,530.05	-13.6%	\$28,736.01	\$30,965.73	-7.2%
Ark. Beef Council						
Beef Council - State	\$44,557.39	\$36,293.45	22.8%	\$149,934.34	\$146,585.73	2.3%
Beef Council - National	\$44,557.39	\$36,293.47	22.8%	\$149,934.34	\$146,585.70	2.3%
Wheat Board						
Wheat Tax	\$2,618.13	(\$224.60)		\$103,577.46	\$89,407.25	15.8%
Rice Board						
Rice Tax	\$1,204,324.51	\$901,431.70	33.6%	\$1,678,084.43	\$1,417,158.20	18.4%
Ark. Natural & Cultural Resources Grant & Trust						
Add'l. Real Estate Transfer - 80%	\$2,906,136.24	\$3,189,395.59	-8.9%	\$12,354,578.59	\$15,145,417.47	-18.4%
Parks & Tourism						
Add'l Real Estate Transfer - 10%	\$363,267.02	\$398,674.45	-8.9%	\$1,544,322.26	\$1,893,177.17	-18.4%
Natural & Cultural Resources Historic Preservation						
Add'l Real Estate Transfer - 10%	\$363,267.02	\$398,674.45	-8.9%	\$1,544,322.26	\$1,893,177.17	-18.4%
Public Health						
DWI Reinstatement Fee 802/95	\$6,793.33	\$7,002.94	-3.0%	\$25,497.21	\$24,425.82	4.4%
DUI Reinstatement Fee 863/93	\$290.00	\$200.00	45.0%	\$1,170.00	\$1,002.00	16.8%
Amusement Machines	\$3,690.00	\$5,575.00	-33.8%	\$39,288.18	\$28,532.50	37.7%
Disease & Pest Control						
Livestock & Poultry Vacc. Fee	\$70,993.09	\$49,018.73	44.8%	\$205,229.84	\$210,535.50	-2.5%
Petroleum Storage Tank						
Environmental Assurance Fee	\$664,430.93	\$701,524.62	-5.3%	\$2,757,133.06	\$2,759,028.20	-0.1%

Commercial Drivers License						
Driver's Search Fee	\$2,643.00	\$192,115.00	-98.6%	\$616,343.00	\$964,618.00	-36.1%
Commercial Drivers License Fee	\$65,228.51	\$65,464.47	-0.4%	\$273,480.58	\$277,924.38	-1.6%
CDL Fund - Expedited Title Fee	\$191,641.73	\$166,960.81	14.8%	\$713,742.83	\$696,328.71	2.5%
CDL Fund - Title Application Fee	\$1,567.83	\$1,197.14	31.0%	\$9,049.55	\$7,831.25	15.6%
Swine Testing						
Swine Testing Fee	\$0.00	\$0.00		\$2,465.00	\$1,343.94	83.4%
Telecommunication Equipment						
Local Exchange Carrier Surcharge	\$38,039.29	\$37,389.61	1.7%	\$154,000.60	\$150,180.75	2.5%
Conservation Tax						
Sales & Use Tax - 1/8 cent	\$9,010,172.96	\$9,016,615.63	-0.1%	\$36,202,485.39	\$35,851,083.31	1.0%
Arkansas Corn and Grain Promotion						
Corn & Grain Assessment	\$229,831.05	\$236,331.96	-2.8%	\$352,666.77	\$317,534.79	11.1%
Catfish Promotion Board						
Catfish Feed Assessment	\$4,371.15	\$4,791.70	-8.8%	\$14,377.79	\$16,346.54	-12.0%
Game Protection						
Fines & Interest	\$71,062.68	\$62,739.65	13.3%	\$326,114.34	\$319,688.13	2.0%
Public School						
Amusement Machines	\$0.00	\$0.00		\$30,000.00	\$30,000.00	
Breast Cancer Research (UAMS)						
Additonal Tobacco Tax	\$68,353.34	\$78,371.52	-12.8%	\$276,601.91	\$296,878.09	-6.8%
Breast Cancer/Komen License Plate	\$13,231.33	\$11,979.11	10.5%	\$54,981.54	\$57,553.87	-4.5%
Breast Cancer Control (Health Dept.)						
Additional Tobacco Tax	\$244,287.92	\$280,164.74	-12.8%	\$988,555.61	\$1,061,225.29	-6.8%
Aging and Adult Services (Meals on Wheels)						
Additional Tobacco Tax	\$151,068.03	\$181,700.09	-16.9%	\$612,301.42	\$680,821.76	-10.1%
UAMS						
Additional Tobacco Tax	\$30,106.69	\$34,550.02	-12.9%	\$121,834.55	\$130,851.32	-6.9%
<u>Property Tax Relief - Amendment 79</u>						
Sales & Use Tax - 1/2 cent	\$32,097,799.79	\$31,623,432.75	1.5%	\$128,911,417.30	\$125,787,739.67	2.5%
Dyed Diesel Tax - 87/07	\$88,958.05	\$99,751.11	-10.8%	\$417,108.37	\$427,825.59	-2.5%
<u>Education Adequacy</u>						
Sales & Use Tax - 7/8 cent	\$56,176,501.64	\$55,346,688.42	1.5%	\$225,627,340.43	\$220,229,836.46	2.5%
Dyed Diesel Tax - 87/07	\$155,938.32	\$174,857.82	-10.8%	\$731,166.77	\$749,952.92	-2.5%
<u>In God We Trust</u>						
Special License Plate Fee - 726/05	\$9,674.69	\$8,275.40	16.9%	\$43,627.12	\$42,154.89	3.5%
<u>REVENUE DIVISION:</u>						
<u>TOTAL SPECIAL REVENUES COLLECTED</u>	<u>\$165,957,460.89</u>	<u>\$178,496,765.71</u>	<u>-7.0%</u>	<u>\$683,802,122.33</u>	<u>\$707,297,433.23</u>	<u>-3.3%</u>