State of Arkansas
77th General Assembly
First Extraordinary Session, 1989 HB1037
By: Joint Budget Committee

For An Act To Be Entitled

"AN ACT TO MAKE AN APPROPRIATION TO THE DEPARTMENT OF FINANCE AND ADMINISTRATION FOR PAYING SURETY BOND PREMIUMS FOR STATE, COUNTIES, MUNICIPALITIES AND PUBLIC SCHOOLS PARTICIPATING IN A BLANKET SURETY BOND PROGRAM FOR THEIR PUBLIC EMPLOYEES FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1991; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the Department of Finance and Administration - Disbursing Officer, to be payable from the Miscellaneous Revolving Fund, for payment of blanket surety bond premiums for the State of Arkansas for the biennial period ending June 30, 1991, the following:

ITEM NO.		FISCAL YEARS 1989-90	1990-91
(01)	SURETY BOND PREMIUMS	$ 250,000	$ 250,000

SECTION 2. APPROPRIATIONS. There is hereby appropriated, to the Department of Finance and Administration - Disbursing Officer, to be payable from the County Aid Fund, for payment of blanket surety bond premiums for those counties participating in the County Public Employee Blanket Bond Program for the biennial period ending June 30, 1991, the following:

ITEM NO.		FISCAL YEARS 1989-90	1990-91
(01)	SURETY BOND PREMIUMS	$ 250,000	$ 250,000

SECTION 3. APPROPRIATIONS. There is hereby appropriated, to the Department of Finance and Administration - Disbursing Officer, to be payable from the Municipal Aid Fund, for payment of blanket surety bond premiums for those municipalities participating in the Municipal Public Employees Blanket Bond Program for the biennial period ending June 30, 1991, the following:

ITEM NO.		FISCAL YEARS 1989-90	1990-91
(01)	SURETY BOND PREMIUMS	$ 250,000	$ 250,000

SECTION 4. APPROPRIATIONS. There is hereby appropriated, to the Department of Finance and Administration - Disbursing Officer, to be payable from the Public School Fund, for payment of blanket surety bond premiums for those school districts participating in the Public School Employees Blanket Bond Program for the biennial period ending June 30, 1991, the following:

ITEM NO.		FISCAL YEARS 1989-90	1990-91
(01)	SURETY BOND PREMIUMS	$ 250,000	$ 250,000

SECTION 5. The State Risk Manager of the Department of Insurance shall submit to the Department of Finance and Administration a separate billing certification of the costs of blanket bond surety premiums for the State of Arkansas and for the Counties, Municipalities, and Public School Districts participating in the blanket surety bond program for public employees. Upon receipt of such billing certification, the disbursing officer of the Department of Finance and Administration shall prepare a voucher for paying the surety bond premium and attaching thereto a copy of the billing certification received from the State Risk Manager. The Department of Finance and Administration shall forward a copy of the voucher and supporting documentation for payment of County and Municipal Public Employee Blanket Bond Surety Premiums to the State Treasurer. The State Treasurer shall withhold from the General Revenue Turnback of the County Aid Fund and the Municipal Aid Fund the respective amount of surety bond premiums for each political jurisdiction participating in the County or Municipal Public Employee Blanket Bond Program. The Department of Finance and Administration shall forward a

copy of the voucher and supporting documentation for payment of Public School Employee Blanket Bond Surety Premiums to the Department of Education. The Department of Education shall withhold from the Public School Fund monies accruing to the benefit of each school district participating in the Public School Employees Blanket Bond Program the respective costs for each school districts' bond surety premium. All state agencies, boards, commissions and institutions of higher education shall reimburse the Miscellaneous Revolving Fund, in such amounts as may be determined by the Chief Fiscal Officer of the State, for payments of blanket bond surety premiums as provided in Section 1 of this Act, by a fund transfer or warrant made payable from the fund from which each state agency, board, commission or institution of higher education receives its financial support.

SECTION 6. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this Act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 7. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this Act shall be in compliance with the stated reasons for which this Act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 8. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code. Act 88 of 1989 is hereby repealed.

SECTION 9. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Seventh General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 1989 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 1989 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1989.